2015

CHARTER COUNTY OF WAYNE, MICHIGAN

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
SEPTEMBER 30, 2015

WARREN C. EVANS
COUNTY EXECUTIVE

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
SEPTEMBER 30, 2015

Prepared By:
THE DEPARTMENT OF MANAGEMENT AND BUDGET

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CHARTER COUNTY OF WAYNE, MICHIGAN

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
SEPTEMBER 30, 2015

INTRODUCTORY

The Introductory Section Contains:

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL EXECUTIVE COUNTY OFFICIALS

WAYNE COUNTY COMMISSIONERS AND OTHER ELECTED OFFICIALS

ORGANIZATIONAL CHART

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

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Warren C. Evans
Wayne County Executive

March 24, 2016

To the Citizens of the Charter County of Wayne, Michigan:

State law requires that every general-purpose government publish a complete set of audited financial statements within six months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended September 30, 2015.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Rehmann Robson has issued an unmodified ("clean") opinion on the Charter County of Wayne, Michigan's (the County) financial statements for the year ended September 30, 2015. The independent auditors' report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this transmittal letter and it should be read in conjunction with it.

Profile of the Government

The County is located in southeastern Michigan, encompassing approximately 620 square miles. It is made up of 34 cities, including the City of Detroit, 9 townships, and 33 public school districts. The County's approximately 1.8 million residents make it the most populous county in the State of Michigan and the 19th most populous county in the nation.

The County was incorporated under Michigan Public Act 293 of 1967, as amended. It is governed by a Chief Executive Officer (County Executive), who is elected on an at-large basis for a four-year term and a County Commission (the Commission) comprised of 15 members elected by district on a partisan basis for two-year terms. The County Executive has administrative and executive powers to supervise, coordinate, direct and control County functions, operations and facilities. The Commission serves as the legislative branch of the County. It is responsible for establishing policy and approving the County budget. The citizens also elect the following officials on an at-large basis for four-year terms: County Clerk, Register of Deeds, Prosecuting Attorney, Sheriff, and Treasurer. The County Clerk and Register of Deeds are responsible for the recording of official records. The Prosecuting Attorney and Sheriff are responsible for providing quality law enforcement and criminal justice services to all people of the County. The Treasurer has responsibility for the receipt, custody, and investment of all County funds and the collection of taxes.

Department of Management and Budget
500 Griswold, 20th Floor, Detroit, Michigan 48226 • (313) 224-0420 • www.waynecounty.com

In 1996, the State of Michigan passed along the primary funding responsibility of the Third Circuit and Probate Courts to Wayne County. The Courts are responsible for judicial proceedings within the County. There are three separate divisions of the Third Circuit Court: civil, criminal and family court. The civil division is assigned 17 judges for the resolution of general civil cases. The criminal division is assigned 24 judges and has sole jurisdiction over felonies and high misdemeanors. The family court division, with 17 judges, has responsibility for hearing domestic relations and juvenile cases. The Probate Court has eight judges who have jurisdiction in all matters related to settlement of estates, trusts and appointment of trustees.

The annual budget serves as the foundation for the County's financial planning and control. All agencies of the County are required to submit requests for appropriation to the Budget and Planning Division of Management and Budget on or before April 1st of each year. The Budget and Planning Division uses these requests as the starting point for developing a proposed budget. The County Executive submits the proposed operating budget to the Commission for review prior to June 3rd. After public hearings to obtain citizen input, the Commission legally enacts the budget through the passage of an appropriation ordinance. The appropriated budget for the General Fund is adopted by activity (e.g. general government, public safety, public works, etc.). Amendments to appropriations that change the County's appropriation ordinance require the approval of the Commission. Certain transfers within the line items that do not affect appropriations may be made without the Commission's approval.

Local Economy

The State of Michigan's unemployment rate has continued to decline. For December 2013, 2014, and 2015 the unemployment rate has declined from 7.7% to 5.6% to 5.0%, respectively. From the end of the great recession to December 2015 the state unemployment rate decreased by 9.7%, from 14.7% to 5.0%. The state's economy is anticipated to continue to grow over the next few years.

The County's economic status has continued to improve but has remained behind the State average. For December 2013, 2014, and 2015 the County unemployment rate has declined from 10.1% to 7.6% to 6.4%, respectively. The County anticipates flat to slight increases in property tax revenues over the next few years coupled with an anticipated decline in the Wayne County Treasurer's Delinquent Tax Revolving Fund (DTRF) surplus transfers that will continue to put pressure on maintaining a balanced budget. The County has made great strides to address its unfunded other postemployment benefits (OPEB) by reducing the liability by almost $1 billion, reducing future pension liability by $126 million, and eliminating the structural deficit. The implementation of a state of the art procurement system centered on strategic sourcing that is measured by key performance indicators designed to save the County millions will further help to close the structural deficit gap.

The North American International Auto Show continues to provide a huge annual economic boost to the region, benefiting hotels, restaurants, exhibit companies, and retail throughout the metro area. Significant improvements have been made to Cobo Hall which contributes to the expansion and retention of this important event. The Auto Show kicked off with the annual black tie Charity Preview on January 15, 2016. This event, originally known as the Detroit Auto Show (1907), has now become one of the largest global shows in the United States. The economic impact to the city, state and region is approximately $400 million, more than two Super Bowls in one year. Estimates show that attendance was more than 815,000, continuing to increase each year since the end of the Great Recession.

The County is home to 43 communities. The County recognizes that these diverse communities form parts of the greater Wayne County community. An emphasis on identifying the needs within the individual communities and prioritizing County resources will benefit the individual community and the County as a whole. This includes:

- A revitalized approach to the distribution of Community Development Block Grant (CDBG) funds with a focus on community wellness and strategic coordination;

- Initiatives by the Department of Health, Veterans and Community Wellness (DHVCW) to provide direct client services at satellite locations within communities and expand primary care services through the County's Federally Qualified Health Centers;

- Initiatives by the Department of Public Services to make improvements to the permitting process and align Wayne County's regulatory requirements with the needs of businesses;

- An emphasis on public safety by collaborating with the Wayne County Sheriff and the Wayne County Prosecutor; and

- In 2015, the County's Department of Public Services repaired 222,633 pot holes using 6,679 tons of cold patch and made 42.4 lane miles of capital improvements across 15 different Wayne County communities.

Economic development efforts within the County have been refocused on helping local units of government achieve their development goals including:

- In June 2015, the Wayne County Economic Development Corporation negotiated a purchase agreement with Paul's Real Estate Investment, LLC to purchase more than 200 acres of County-owned land located in Huron Township, which will be developed into a warehouse distribution center, office space, restaurants, lodging, and retails options;

- The Brownfield Redevelopment Authority approved 16 new projects in communities such as Romulus, Detroit, and Highland Park to reduce blight, create approximately 225 temporary jobs and more than 160 permanent jobs, return businesses to the tax rolls, and spur other development in the community; and

- The Wayne County Economic Development Corporation granted $106,000 to the Avenue of Fashion Business Association and University Commons to install 160 LED lights along the front and rear of businesses and in parking lots located on Livernois in northwest Detroit to provide a safe and enjoyable environment.

The County is funded by seven types of revenues; taxes, licenses and permits, federal grants, state grants and contracts, local grants and contracts, charges for services rendered by the County, and interest and rents.

Property taxes are the largest source of funding and accounts for 56% of total General Fund revenues. Many local units of government within the County have seen increases in property tax revenues compared to the prior year while others continue to struggle with declining or flat taxable values of property. Changes to personal property tax laws are adding an additional challenge to forecasting future revenues because the impact of the replacement of revenue in amount and timing has not been fully determined. The Wayne County Treasurer has placed a dual emphasis on collection of delinquent taxes while providing a program to help residents remain in their homes.

State revenue sharing represents approximately 9.6% of General Fund revenues while State grants and contracts represent 4.2% of General Fund revenues. State revenue sharing revenues consist of two components. One part is a State constitutional required sharing of sales tax revenues while the other is a statutory allocation of sales tax collections. The two components represent the following for the General Fund:

- Constitutional – 15% of the gross sales taxes collected on the first 4% of the sales tax
- Statutory – 21.3% of the gross sales taxes collected on the first 4% of the sales tax

Under the State Revenue Sharing Act, counties receive revenue generated by sales tax. Of the total amount of sales tax available for distribution to local governments, counties receive 25.06% of the 21.3%. Payments are apportioned among the 83 counties on a per capita basis, and are distributed each February, April, June, August, October, and December. Wayne County received $54.7 million in revenue sharing for fiscal year 2015, which is consistent with the amount budgeted by the State of Michigan.

State revenue sharing, federal funding, and other resources are generally based on population. Population trends play a vital role in the funding of local units and to the County itself. The 2010 Census was conducted on April 1, 2010. The actual population count was released by the Michigan census on March 21, 2011. From 2000 to 2010 the State's population declined by about 54,800 and the County's population decreased by about 240,600 (during the same period the City of Detroit's population declined by about 237,500).

Long-term Financial Planning

The County has placed an emphasis on financial planning as part of its efforts to restructure its finances and operations. Each year the development of the County's budget includes the budgeting of the next two fiscal years. The County also forecasts its cash flows to ensure that adequate balances of cash are available to meet its monthly needs for payroll, regular expenditures, and debt payments. The County has five primary financial objectives:

- To ensure financial stability by maintaining adequate reserves of resources;
- To improve the fiscal planning process;
- To generate savings by implementing operational efficiencies;
- To measure the impact on County finances of the newly implemented collective bargaining agreements; and
- To implement budget controls during the construction of the new jail facility to ensure a minimum of resources are utilized.

The County has eliminated its General Fund accumulated fund balance deficit of $82.8 million which it inherited from the previous administration. The County, for the first time since 2010, has an accumulated General Fund surplus. The elimination of both the structural and accumulated deficits has been achieved.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report (CAFR) for the year ended September 30, 2014. This was the 16th award in the last 19 years and the ninth consecutive. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR, containing the elements required by generally accepted accounting principles. The Certificate of Achievement is a prestigious national award recognizing conformation with the highest standards for preparation of state and local government financial reports.

A Certificate of Achievement is valid for a period of one year only. The County received the Certificate of Achievement for its fiscal year 2014 CAFR. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, for the twenty-first year in a row, the County received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated October 1, 2014. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning, and organization. Every year the County submits its budget document to the GFOA to determine its continued eligibility for the Distinguished Budget Presentation Award.

The preparation of the CAFR is only possible by the dedicated service of the entire staff of the Department of Management and Budget. Each member of the Department has our sincere appreciation for the contributions made in the preparation of this report. We would also like to express our appreciation to the County Executive, and his staff, for their leadership and continued support of the policies of this Department.

Respectfully submitted,

Tony Saunders
Chief Restructuring Officer
& Chief Financial Officer

Mathieu J. Dubé
Deputy Chief Financial Officer

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OFFICE OF THE COUNTY EXECUTIVE

Warren C. Evans
County Executive Officer

Richard C. Kaufman
Deputy County Executive

Rudy Hobbs
Chief of Staff

Jay Rising
Chief Operating Officer

June S. Lee
Assistant County Executive

Tony Saunders
Chief Restructuring Officer &
Chief Financial Officer

Genelle Allen
Assistant County Executive

COUNTY EXECUTIVE DEPARTMENT HEADS

Corporation Counsel
Zenna Faraj Elhasan

Homeland Security/Emergency Management
Tadarial Sturdivant

Personnel/Human Resources
Tish King

Senior Services
Kevin F. Kelley

Health, Veterans and Community Wellness
Dr. Mouhanad Hammami

Management and Budget
Tony Saunders

Public Services
Beverly Watts

Technology
Edward D. Winfield

WAYNE COUNTY COMMISSION

Gary Woronchak
Chairman, 13th District

Alisha R. Bell, Vice Chair 7th District
Jewel C. Ware, Vice Chair Pro Tempore 2nd District

Timothy P. Killeen
1st District

Martha G. Scott
3rd District

Ilona Varga
4th District

Irma Clark-Coleman
5th District

Burton Leland
6th District

Diane Webb
8th District

Terry A. Marecki
9th District

Joseph Barone
10th District

Abdul Haidous
11th District

Richard LeBlanc
12th District

Raymond Basham
14th District

Joseph Palamara
15th District

OTHER WAYNE COUNTY ELECTED OFFICIALS

Circuit Court
Robert J. Colombo, Jr.
Chief Judge

Timothy M. Kenny
Chief Judge Pro Tempore

County Clerk
Cathy M. Garrett

Prosecuting Attorney
Kym L. Worthy

Probate Court
Milton L. Mack, Jr.
Chief Judge

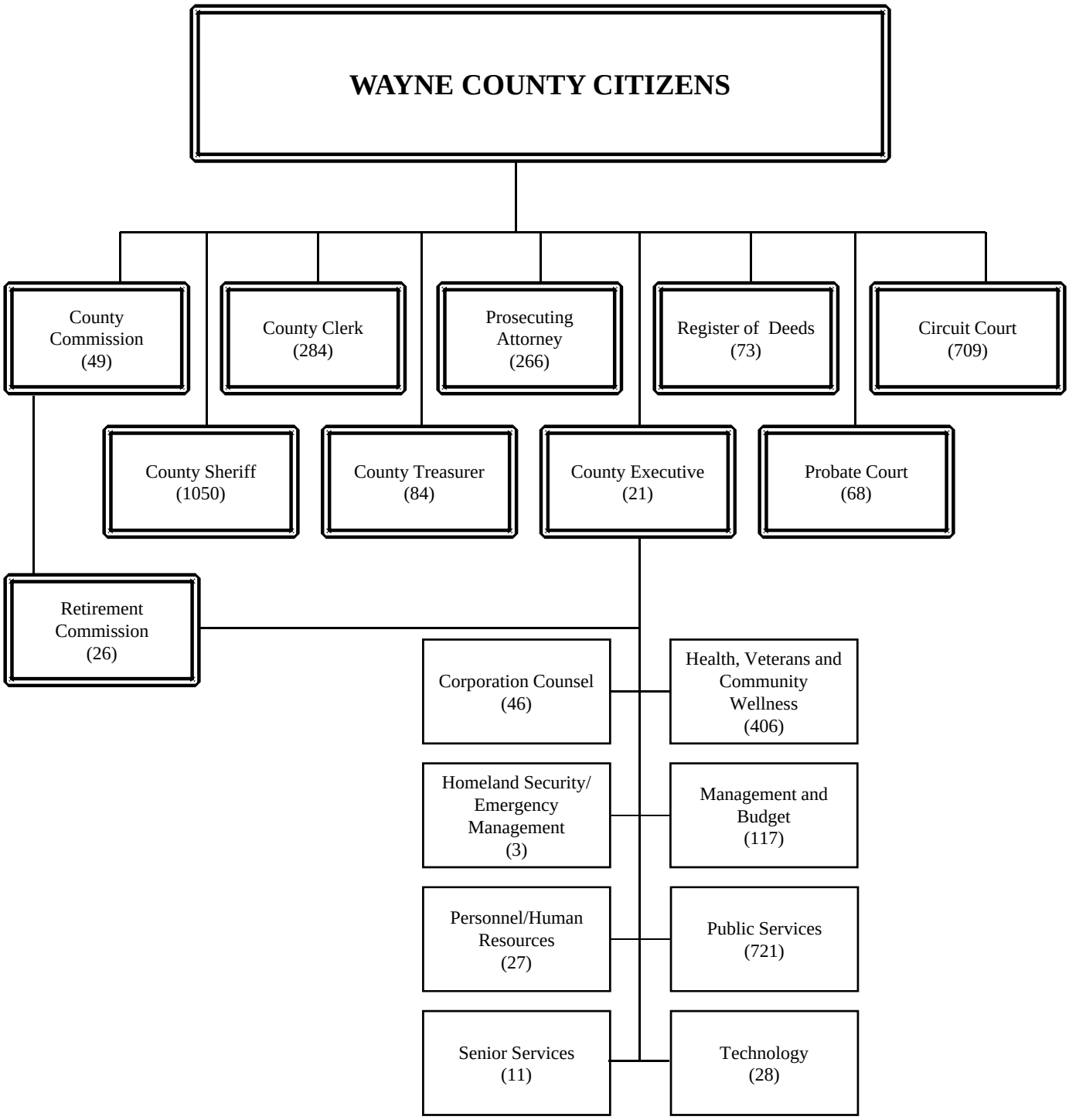
Freddie G. Burton, Jr.
Chief Judge Pro Tempore

Register of Deeds
Bernard J. Youngblood

Sheriff
Benny N. Napoleon

Treasurer
Raymond J. Wojtowicz

WAYNE COUNTY, MICHIGAN
ORGANIZATION CHART



TOTAL NUMBER OF POSITIONS: 3,989

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Charter County of Wayne

Michigan

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2014

Executive Director/CEO

FINANCIAL

The Financial Section Contains:

INDEPENDENT AUDITOR'S REPORT

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

BASIC FINANCIAL STATEMENTS

NOTES TO THE BASIC FINANCIAL STATEMENTS

REQUIRED SUPPLEMENTARY INFORMATION (OTHER THAN MD&A)

OTHER SUPPLEMENTARY INFORMATION - COMBINING AND INDIVIDUAL FUND STATEMENTS/SCHEDULES

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Rehmann

Rehmann Robson

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rehmann.com

INDEPENDENT AUDITORS' REPORT

March 24, 2016

To the Wayne County Commission
and the County Executive
Charter County of Wayne
Detroit, Michigan

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the *Charter County of Wayne, Michigan* (the "County") as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the following entities, which represent the following percentages of total discretely component unit assets and revenues:

	Percent of Assets	Percent of Revenues
Wayne County Airport Authority	97.3%	93.2%
HealthChoice of Michigan	0.2%	4.1%
Greater Wayne County Economic Development Corporation	0.0%	0.0%
Wayne County-Detroit Community Development Entity, Inc.	0.1%	0.1%

Those financial statements were audited by other auditors whose reports thereon were furnished to us, and our opinions, insofar as it relates to the amounts included for the above entities, are based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Wayne County-Detroit Community Development Entity, Inc. were not audited in accordance with *Government Auditing Standards.*

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Charter County of Wayne, Michigan, as of September 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Implementation of GASB Statement No. 68

As described in Note 18, the County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions,* in the current year. Accordingly, beginning net position of the governmental activities, the business-type activities, certain enterprise funds, certain internal service funds, the employees' retirement system pension trust fund, the Airport Authority component unit and the Drains component unit were restated. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the schedules of pension and other postemployment benefits information, and major fund budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the required supplementary information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated March 24, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Rehmann Robson LLC

FINANCIAL

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

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CHARTER COUNTY OF WAYNE, MICHIGAN

Management's Discussion and Analysis
(Unaudited)

As management of the Charter County of Wayne, Michigan (County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information including budgetary schedules and combining financial statements in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements provide a broad view of the County's operations in a manner similar to a private-sector business.

The statement of net position presents all of the County's assets, liabilities, deferred inflows and deferred outflows of resources with the difference among the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (such as uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include the general government, legislative, judicial, public safety, public works, highways, streets and bridges, health and welfare, recreation and cultural, community and economic development. The business-type activities of the County include the operations of the sewage disposal systems, jail commissary, parking lots and the wetlands mitigation project.

The government-wide financial statements include not only the County itself (known as the primary government), but also 13 legally separate organizations (including three blended component units) for which the County has financial accountability or other financial interest. These entities operate as governmental entities similar to the governmental activities described above except for the Wayne County Airport Authority, which operates like the business-type activities. The County's discretely presented component units are presented in two categories, major and nonmajor. This separation is determined by the relative size of the entities' assets, liabilities, revenues and expenses in relation to the total of all component units.

The government-wide financial statements can be found in the financial section of this report. The following represent the highlights discussed in more detail later in the report.

Government-wide Highlights:

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at September 30, 2015, by $349.1 million (net position). Net position is either restricted for specific purposes, related to the County's investment in capital assets and is not available for spending, or unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors.

- The County's total net position decreased by $655.4 million (65.2 percent) for the fiscal year ended September 30, 2015. Net position of governmental activities decreased by $637.2 million (90.1 percent), while net position of the business-type activities decreased by $18.2 million (6.0 percent).

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain accounting control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 29 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General, Roads, Health, and Juvenile Justice and Abuse/Neglect funds, all of which are considered to be major funds.

Data from the other 25 governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The basic governmental funds financial statements can be found in the financial section this report.

Proprietary Funds. The County maintains two different types of proprietary funds: enterprise and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, with the exception of the Delinquent Tax Revolving Fund, which is reported as a governmental activity in the government-wide financial statements. The County uses enterprise funds to account for the operations of the Delinquent Tax Revolving, Downriver Sewage Disposal System, Rouge Valley Sewage Disposal System, Combined Sewer Overflow (CSO) Basins, and Northeast Sewage Disposal System funds, as well as the operations for several other self-sustaining activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its Department of Technology costs, Department of Environment administrative costs, risk management services self-insurance, health insurance, long-term disability, and building and grounds maintenance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included as governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the operations of the County's eight enterprise funds, three of which are considered to be major funds of the County. Major funds include the operations of the Delinquent Tax Revolving, Downriver Sewage Disposal System and Rouge Valley Sewage Disposal System funds. Data from the five nonmajor enterprise funds are combined into a single aggregated presentation.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government and not considered part of the primary government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees and budgetary comparison schedules.

The combining statements and schedules referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds, and internal service funds are presented immediately following the required supplementary information.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflow of resources exceeded liabilities by $349.1 million at September 30, 2015.

	Net Position (in thousands)					
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	$ 924,261	$ 899,055	$ 160,879	$ 175,753	$ 1,085,140	$ 1,074,808
Capital assets, net	1,025,418	1,044,945	308,738	316,158	1,334,156	1,361,103
Total assets	1,949,679	1,944,000	469,617	491,911	2,419,296	2,435,911
Deferred outflow of resources	95,674	4,334	1,206	293	96,880	4,627
Long-term liabilities	707,093	779,003	144,849	172,494	851,942	951,497
Other long-term liabilities	1,041,748	272,950	12,034	2,731	1,053,782	275,681
Other liabilities	215,016	192,767	31,021	16,058	246,037	208,825
Total liabilities	1,963,857	1,244,720	187,904	191,283	2,151,761	1,436,003
Deferred inflow of resources	15,096	-	178	-	15,274	-
Net position:						
Net investment in capital assets	690,899	686,016	170,342	172,068	861,241	858,084
Restricted	108,583	154,895	103,318	-	211,901	154,895
Unrestricted	(733,082)	(137,297)	9,081	128,853	(724,001)	(8,444)
Total net position	$ 66,400	$ 703,614	$ 282,741	$ 300,921	$ 349,141	$ 1,004,535

By far the largest portion of the County's net position for governmental activities and business-type activities combined ($861.2 million) reflects its investment in capital assets (e.g., land, infrastructure, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. There was a net increase of $3.2 million, which was primarily due to capital asset related debt declining faster than the net capital assets. There was an increase in unspent bond proceeds of $52 thousand from interest revenues exceeding capital outlay expenditures. Depreciation expense for the current year is $0.9 million less than the prior year.

A portion of the County's net position, $211.9 million, represents resources that are subject to external restrictions on how they may be used. Governmental activities restricted net position of $108.6 million decreased by $46.3 million from the prior year. This is primarily due to $55.1 million reduction in the restricted net position of the Wayne County Treasurer's delinquent tax administration/operations. Business-type activities has $103.3 million in restricted net position due to restrictions on assets imposed by bonded debt instruments.

The County's unrestricted net position has a deficit balance of $724.0 million and is not available to meet ongoing obligations to citizens or creditors. The unrestricted net position decreased by $715.6 million primarily from the $758.3 million in net position restatement (see note 18 for more details) from the implementation of GASB 68 related to pension reporting.

	Change in Net Position (in thousands)					
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Program revenues:						
Charges for services	$ 202,211	$ 209,346	$ 106,115	$ 102,508	$ 308,326	$ 311,854
Operating grants	296,803	328,505	3,413	2,732	300,216	331,237
Capital grants	22,011	18,982	-	-	22,011	18,982
General revenues:						
Property taxes	337,224	302,278	-	-	337,224	302,278
Sales taxes	54,712	44,821	-	-	54,712	44,821
Excise taxes	8,832	8,607	-	-	8,832	8,607
Airport parking taxes	17,310	14,775	-	-	17,310	14,775
Investment earnings	38,882	30,421	481	359	39,363	30,780
Gain on sale of assets	108	-	-	2,145	108	2,145
Other revenue	24,312	23,592	1	2	24,313	23,594
Total revenues	1,002,405	981,327	110,010	107,746	1,112,415	1,089,073
Expenses:						
General government	210,737	219,643	-	-	210,737	219,643
Legislative	7,011	8,352	-	-	7,011	8,352
Judicial	136,610	145,953	-	-	136,610	145,953
Public safety	133,013	165,098	-	-	133,013	165,098
Public works	557	394	-	-	557	394
Highways, streets and bridges	109,789	119,945	-	-	109,789	119,945
Health and welfare	223,048	259,610	-	-	223,048	259,610
Recreation and cultural	23,597	28,703	-	-	23,597	28,703
Community and economic development	11,281	19,844	-	-	11,281	19,844
Interest on long-term debt	38,136	40,045	-	-	38,136	40,045
Sewage disposal systems	-	-	117,092	116,346	117,092	116,346
Jail commissary	-	-	2,233	2,127	2,233	2,127
Parking lots	-	-	2	15	2	15
Copy Center	-	-	-	-	-	-
Wetlands Mitigation	-	-	-	1	-	1
Total expenses	893,779	1,007,587	119,327	118,489	1,013,106	1,126,076

continued...

	Change in Net Position (in thousands)					
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Change in net position before transfers and special item	$ 108,626	$ (26,260)	$ (9,317)	$ (10,743)	$ 99,309	$ (37,003)
Transfers	-	4,206	-	(4,206)	-	-
Special item	-	(69,898)	-	-	-	(69,898)
Change in net position	108,626	(91,952)	(9,317)	(14,949)	99,309	(106,901)
Net position:						
Beginning of year	703,614	795,566	300,921	315,870	1,004,535	1,111,436
Restatement for implementation of GASB 68	(745,840)	-	(8,863)	-	(754,703)	-
End of year	$ 66,400	$ 703,614	$ 282,741	$ 300,921	$ 349,141	$ 1,004,535

Governmental Activities. Governmental activities increased the County's net position by $108.4 million. Key fluctuations from the prior year are as follows:

- Operating grants and contributions decreased by $31.7 million, primarily due to decreases in grants for health and welfare of $19.1 million (ABW program ending and loss of Title IV-E funding for the fiscal year), community and economic development of $6.9 million (end of NSP 3 and decreased expenditures), and public safety by $5.9 million (ending of homeland security grants and decrease in expenditures).

- Property taxes increased $34.9 million due to a judgment levy revenue of $30.8 million for the resolution of a class action claim against the County in relation to the prior year pension contributions. In addition, the County benefited from increased collection of $1.6 million and $1.2 million from property transfer taxes and tax tribunal refunds, respectively. The County's general property tax receipts net of the change in deferred revenue was an decrease of $1.3 million.

- Sales tax revenue increased by $9.9 million which is attributable to an increase in state revenue sharing. Constitutional revenue sharing increased by $7.9 million and the county incentive program by $2.0 million compared to the prior year.

- Investment earnings increased by $8.5 million from the prior year. Revenues increased mostly from the activities of the Building Authority and its receipt of an IRS subsidy and increased interest income of $9.1 million. Reimbursement for debt service interest related to the library facilities decreased by $0.6 million due to the elimination of library functions by the County.

- General government expenses decreased by $8.9 million. Significant cost reductions occurred from the restructuring of current and future retiree health benefits for $29.9 million in savings and the implementation of GASB 68 which deferred approximately $16.1 million. The County was also able to reduce its litigation accrual and incurred fewer settlements (other than the pension contribution issue) which reduced expenses by $20.1 million. Offsetting some of these savings was the cost of $42.2 million for the pension contribution issue settlement and $5.7 million in costs related to building occupancy and rental payments.

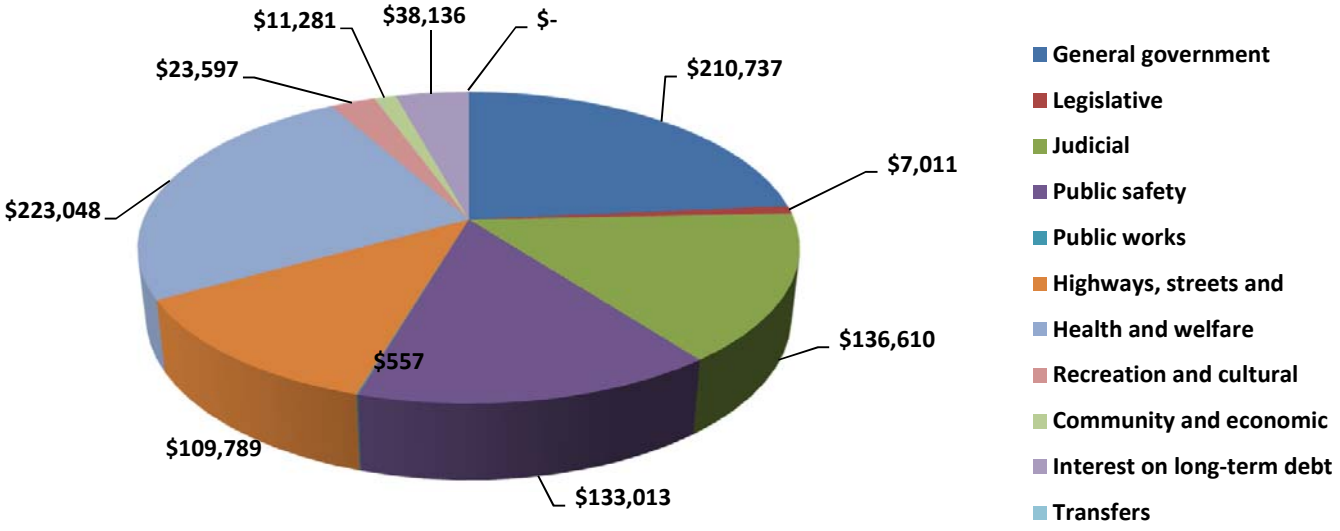
- Judicial expenses decreased by $9.1 million. Other postemployment benefits (OPEB) decreased by $5.4 million due to changes in the accrued liability for future health care costs. Pension expense decreased by $4.6 million from the implementation of GASB 68.

- Public safety expenses decreased by $32.1 million. Pension expense decreased by $25.4 due to the implementation of GASB 68. OPEB expense decreased by $11.2 million from a decrease in the accrued liability for future health care costs. Health care costs increased by $3.0 million, the County is self-insured and these costs are related to claims paid. Overtime expenses increased by $1.5 million from the prior year.

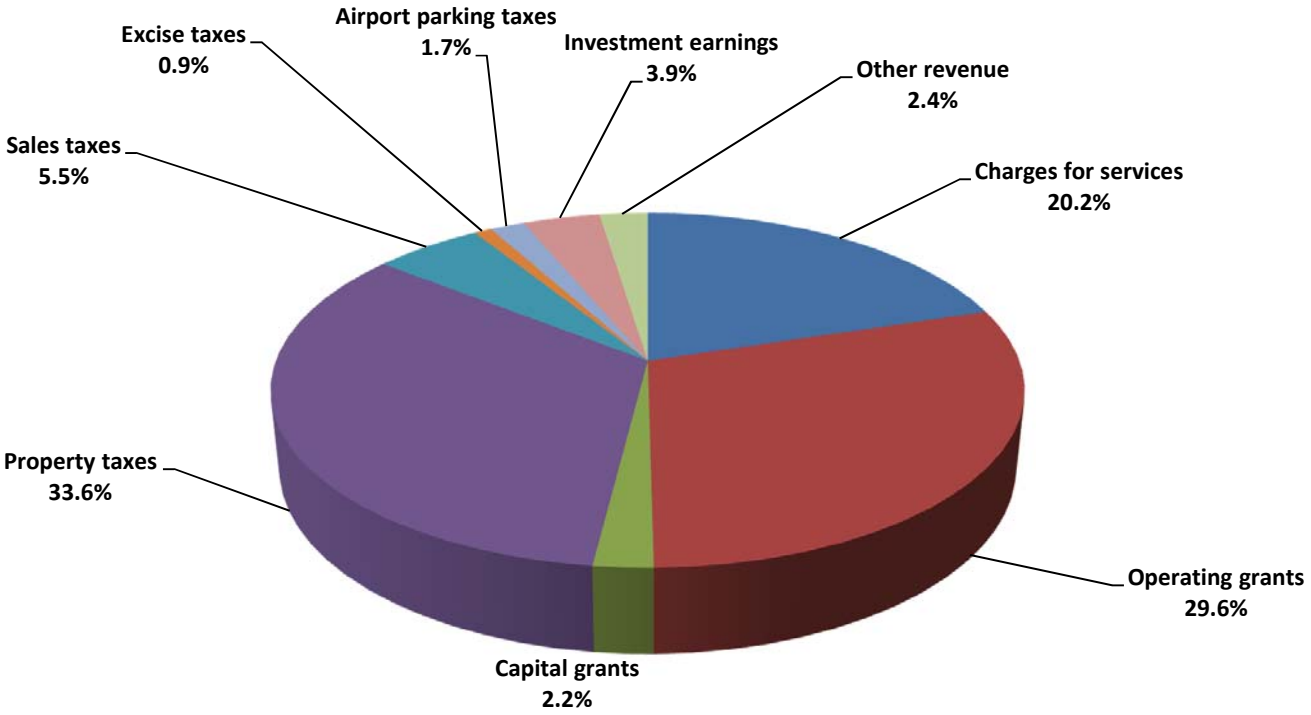
- Highways, streets and bridges expense decreased by $10.2 million. The most significant changes from the prior year was a decrease in pension expense from the implementation of the new GASB 68 standards which deferred $7.8 million in pension costs. Also significant was the reduction in health care costs related to OPEB which reduced expenses by $4.8 million.

- Health and welfare expense decreased by $36.6 million. The implementation of GASB 68 reduced pension costs by $6.8 million. OPEB expense decreased by $5.3 million due to the decrease in accrued liablity for future health care costs. The County's programs for the providing of health services related costs decreased by $24.5 million from reductions in contractual services and personnel costs.

Summary of Expenses - Governmental Activities

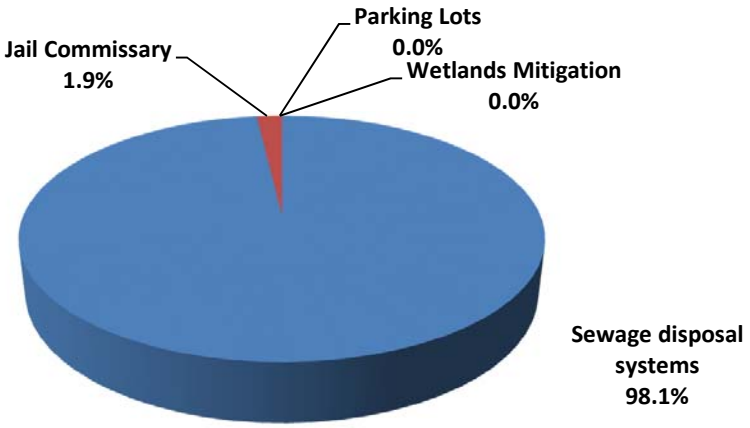


Revenue by Source - Governmental Activities

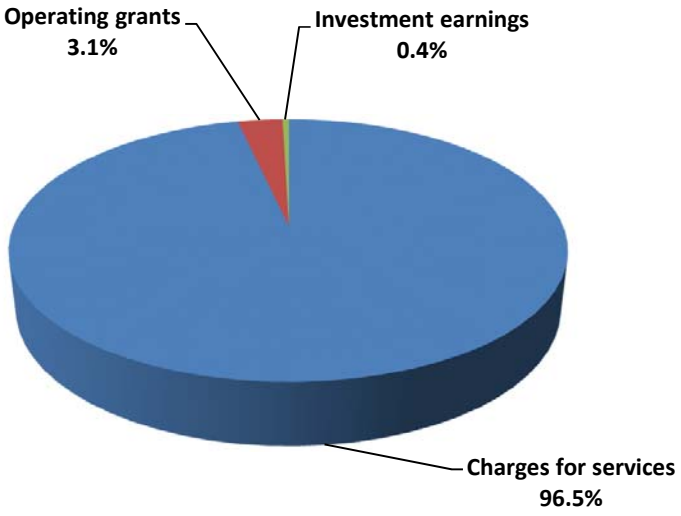


Business-type Activities. The business-type activities decreased the County's net position by $9.3 million for the year. This decrease resulted primarily due to services being provided that are not fully recoverable through sewage disposal rates. This includes depreciation expense of $13.9 million partially offset by sewage disposal rates.

Summary of Expenses - Business-type Activities



Summary of Expenses - Business-type Activities



Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $216.8 million, an increase of $143.3 million over the prior year. Nonspendable fund balances totaled $11.4 million, assigned fund balances totaled $63.8 million, and unassigned fund balance totaled $26.0 million. The remainder of fund balance is restricted (1) to pay debt service ($16.7 million); (2) to pay for capital projects and improvements ($64.2 million); (3) for inpatient hospitalization and health and welfare services ($8.6 million); and (5) for roads and other special revenue fund purposes ($26.1 million).

In general, amounts reported as assigned fund balance originate from an unrestricted revenue source and can be available for discretionary use in accordance with the County's fund balance policy.

The General Fund is the chief operating fund of the County. At the end of the fiscal year total fund balance was $54.6 million, of which $35.7 million was unassigned.

The fund balance of the General Fund increased by $128.4 million over the prior year. Significant fluctuations from the prior year are discussed below.

- Property taxes increased by $23.3 million. The increase was due to a judgment levy related to the conclusion of the pension contribution litigation, in the current fiscal year the judgment levy generated $30.8 million in additional general fund property tax revenue. In addition the County benefited from increased collection of $1.6 million and $1.2 million from property transfer taxes and tax tribunal refunds, respectively. The operating mileage of the County generated $10.3 less in revenue compared to the prior year.

- Sales tax revenues and state constitutional and statutory revenue sharing increased by $9.9 million. Constitutional revenue sharing increased by $7.9 million and statutory revenue sharing by $2.0 million, an increase in both by 24.7%.

- Federal grants decreased by $4.4 million which is attributable to $1.7 million from general government grants ending, and $3.7 million from public safety grants ending and deferred billings.

- State grants and contracts revenues decreased by $19.5 million due mainly to the ABW program being replaced by the Affordable Care Act (ACA) expansion of Medicaid which resulted in $19.3 million in reduced State grants. Former recipients of the County's ABW program are now largely eligible for coverage through Medicaid or are insurable through the ACA.

- General government expenditures increased $46.6 million due primarily to the payment of the pension contribution litigation to the Wayne County Employee Retirement System (WCERS) of $41.5 million (balance of costs was spread to various County business units). Health care costs increased by $5.2 million, rental charges (including to the Building Authority) increased $5.9 million, and salaries and wages increased $2.1 million. Certain expenditure areas experienced decreases. Notably litigation payments other than for the pension contribution issue decreased $3.6 million and pension expenditures decreased $4.4 million.

- Health and welfare expenditures decreased by $20.7 million. The ABW program provider payments and reserve decreased by $16.7 million. Professional services, employee compensation, pension and miscellaneous operating expenses decreased by $2.0 million, $1.2 million, $0.5 million, and $0.3 million, respectively.

- Transfers in increased by $84.1 million from the prior year. Of the additional transfers in, $88.2 million is from a second Delinquent Tax Revolving Fund transfer, instead of a single transfer. There was approximately $4.2 million in transfers in to the General Fund in the prior year which were not needed this fiscal year.

- Transfers out increased by $6.3 million mostly due to a $5.0 million transfer out to capital projects and $2.3 million transfer out to the health fund. Transfers out benefited from a reduction in transfers out to various smaller funds of about $1.0 million.

The fund balance for the other major governmental funds of the County at September 30, 2015 amounted to the following:

- The Roads Fund reported a total fund balance of $55.8 million of which $10.0 million is nonspendable, $14.4 million is restricted as to purpose, while the balance of the fund balance is assigned as to purpose. The Roads Fund total fund balance increased $8.6 million.

- The Health Fund has an accumulated fund balance deficit of $3.1 million, a decrease in deficit of $1.8 million from the prior year. The Health Fund has $0.2 million of nonspendable fund balance and $3.3 of unassigned deficit.

- The Juvenile Justice and Abuse / Neglect (JJAN) Fund has a total fund balance of $5.1 million, an increase of $5.0 million from the prior year. There is $0.1 million which is nonspendable and $5.0 million of unassigned accumulated fund balance.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, but in more detail.

Unrestricted net position for the two major sewage disposal systems at the end of the year amounted to the following:

- *Downriver System.* $2.6 million unrestricted deficit. The system has $87.2 million of net position for capital assets net of related debt and $95.2 million restricted for bond program activities.

- *Rouge Valley System.* $6.7 million unrestricted net position. The system has $80.6 million of net position for capital assets net of related debt and $4.5 million restricted for bond programs.

The unrestricted net position for the Delinquent Tax Revolving Fund amounted to $16.5 million a decrease of $69.0 million due primarily to transfers to the General Fund of declared surpluses.

General Fund Budgetary Highlights

The County adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. During the year, there were several significant changes from the original to the final amended budget. The changes are as follows:

- Property tax revenue budget increased by $33.0 million due to the judgment levy related to the pension contribution lawsuit.

- Retirement judgment expenditure budget was not an originally budgeted item. The Court rendered its verdict in May 2015. The County then amended its budget by $42 million for the cost of the General Fund's portion.

- Indigent health care expenditure budget decreased by $4.3 million. The indigent health care program funding from the State of Michigan was reduced as the Affordable Care Act expanded Medicaid. Person's previously served by the County are now served through other health care providers.

- Capital outlay expenditure budget was reduced by $4.9 million. The budget was reclassified to capital project funds.

- Transfers in budget was increased by $103.4 million due to a second Delinquent Tax Revolving Fund transfer during the fiscal year and the transfer in of forclosure proceeds which are not estimatable prior to declaration and transfer to the General Fund.

In addition, there were several significant differences between the final amended budget and actual results, including:

- Property taxes had a favorable variance of $14.5 million as a result of an increase in property tax collections compared to projections including collection on the judgment levy. The collection of current year property taxes exceeded the budget by $9.6 million. Reductions to property tax revenue from tax tribunal refunds is $4.9 million lower than budgeted.

- Federal grants had an unfavorable variance of $4.1 million. There were a number of federal grants which incurred fewer expenditures in the current year than was budgeted.

- Judicial expenditures had a favorable variance of $7.5 million. The Circuit Court spent $5.3 million, the Probate Court spent $0.2 million, and the Friend of the Court spent $2.0 million less than their respective amended budgets.

- General government had a favorable variance of $11.0 million compared to its final amended budget. The most significant areas of favorable variance were non-departmental $3.3 million, management and budget $2.1 million, register of deeds $2.0 million, and county treasurer $1.0 million.

- Public safety expenditures exceeded the amended budget by $13.2 million, which occurred primarily in the Sheriff's jail operations.

Capital Asset and Debt Administration

Capital Assets. The County's investment in capital assets for its governmental and business-type activities as of September 30, 2015 amounted to $1.3 billion, net of accumulated depreciation. This investment in capital assets includes land, buildings, improvements, equipment, infrastructure and construction in progress. The net capital assets for the fiscal year ending September 30, 2015 reflects a decline of $26.9 million. This decline represents $19.5 million decrease from government activities and $7.4 million decrease from business-type activities.

The County's capital assets net of accumulated depreciation for governmental activities decreased by $19.5 million in fiscal year 2015. This change includes decreases in land and improvements of $0.3 million, buildings and improvements of $11.8 million, machinery, equipment and vehicles of $3.1 million, and infrastrucuture of 36.1 million. The decreases are primarily due to depreciation of assets. Construction in progress increased by 31.7 million due to a number of construction projects not being classified as completed and depreciable.

	Capital Assets (Net of Depreciation) (in thousands)					
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land and improvements	$ 540,063	$ 540,323	$ 4,620	$ 4,681	$ 544,683	$ 545,004
Buildings and improvements	97,093	108,871	4,525	5,229	101,618	114,100
Machinery, equipment and vehicles	38,479	41,606	698	810	39,177	42,416
Infrastructure	294,524	330,594	272,993	289,244	567,517	619,838
Construction in progress	55,259	23,551	25,902	16,194	81,161	39,745
Total capital assets, net	$ 1,025,418	$ 1,044,945	$ 308,738	$ 316,158	$ 1,334,156	$ 1,361,103

The County's business type activities' capital assets net of accumulated depreciation decreased by $7.4 million. The total decline is primarily due a $16.3 million decline in infrastructure from an increase in accumulated depreciation offset by $9.7 million in construction in progress.

Additional information on the County’s capital assets can be found in Note 8.

Long-term Debt. At the end of the current fiscal year, the County's total bonded debt and notes outstanding was $816.8 million. Of the total bonded debt, $673.6 million is comprised of debt back by the full faith and credit of the County (general obligation bonds). The balance of $143.2 million of debt is back by specified revenue sources of the County (revenue bonds).

During the current fiscal year, the County's total bonded debt decreased $45.3 million. Debt for governmental activities decreased by $36.7 million. The decrease is primarily related to $22.7 million in principal payments on general obligation and revenue bonds. The County also reducted its delinquent tax notes borrowing by $12.3 million. Business-type activities debt decreased by $8.5 million as the result of principal payments of $20.9 million and offset by the issuance of $12.4 million in new debt.

	Outstanding Bonded Debt as of September 30 (in thousands)					
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
General obligation bonds (backed by the County)	$ 309,300	$ 328,303	$ 71,341	$ 89,613	$ 380,641	$ 417,916
Capital leases & notes payable	291,393	304,966	-	-	291,393	304,966
Bond discount	(205)	(228)	-	-	(205)	(228)
Bond premium	1,537	1,758	253	274	1,790	2,032
Total general obligation bonds, net of bond discount and loss on refunding	602,025	634,799	71,594	89,887	673,619	724,686
Revenue bonds (backed by specific fee revenues)	65,875	69,555	72,575	62,782	138,450	132,337
Bond premium	4,302	4,632	452	489	4,754	5,121
Total revenue bonds, net of loss on refunding	70,177	74,187	73,027	63,271	143,204	137,458
Total bonds and notes payable, net of bond discounts and loss on refundings	$ 672,202	$ 708,986	$ 144,621	$ 153,158	$ 816,823	$ 862,144

The County currently has a “BB+” rating, a negative outlook from Standard & Poor's, a "Ba3" rating with a stable outlook from Moody's Investors Service and a “B” rating with a stable watch from Fitch Ratings for uninsured debt issues.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The County’s current debt obligation (debt carrying the County’s limited tax general obligation) is approximately $906 million, which is significantly less than the County’s $4.4 billion legal debt limit. Included in this number are tax notes and certain component unit obligations.

Additional information on the County’s long-term debt can be found in Note 10.

Economic Factors, Next Year's Budget, and Unemployment Rates

- The County's 2015 Equalization Report indicates that the total State Equalized Value increased to $44.4 billion, an increase of 4.5%. The total taxable value of the County serves as the basis for current and future tax levies. The total taxable value increased $202.4 million or 0.5% and it is the first increase in taxable value since 2007.

- The County projects balanced operations for the General Fund and governmental activities. The budget totals $1.56 billion which represents a decrease from fiscal year 2014-2015. The budget adopted includes decreases to the General Fund, special revenue funds, debt service, enterprise funds and internal service funds totaling $130.4 million in cost savings. Capital projects funds increase by $9.0 million.
  - Significant health care savings from the new collective bargaining agreements between the County and the various union bargaining units.
  - Reduction in OPEB pay-as-you-go costs from the implementation of stipends for retiree health care.
  - The General Fund general purpose allocations to all departments after adjusting for changes to healthcare, pension and internal service department allocations were done as a status quo.

- The unemployment rate for Wayne County, according to the U. S. Department of Labor, at December 2015, decreased to 6.4 percent, compared to the December 2014 rate of 7.6 percent.

The consumer price index for all urban customers (CPI-U) not seasonally adjusted, according to the U. S. Department of Labor, for the Detroit/Ann Arbor/Flint areas remained relatively constant from 218.2 in December 2014 to 218.1 in December 2015.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Charter County of Wayne, Michigan, Department of Management and Budget, Financial Reporting Division, 500 Griswold, 14th Floor, Detroit, Michigan 48226.

FINANCIAL

BASIC FINANCIAL STATEMENTS

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CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Net Position
September 30, 2015

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Equity in pooled cash and investments	$ 209,619,703	$ 28,049,053	$ 237,668,756	$ 17,750,731
Other cash and investments	5,691,462	21,901	5,713,363	113,637,613
Receivables:				
Due within one year	201,475,481	18,112,989	219,588,470	17,746,375
Due in more than one year	675,146	-	675,146	11,062,602
Due from other governments	254,663	-	254,663	5,538,156
Other assets	12,576,016	105,838	12,681,854	9,847,605
Restricted assets:				
Equity in pooled cash and investments	114,264,400	31,741,795	146,006,195	-
Other cash and investments	111,393,218	2,513,145	113,906,363	460,465,488
Accounts receivables	243,579,362	80,334,117	323,913,479	11,114,085
Due from other governments	1,197,187	-	1,197,187	-
Asset held for sale (converted from capital asset)	20,000,000	-	20,000,000	-
Capital assets not being depreciated	594,668,686	29,788,748	624,457,434	364,379,959
Capital assets being depreciated, net	430,749,211	278,949,429	709,698,640	1,664,594,723
Net pension asset	3,534,695	-	3,534,695	-
Total assets	1,949,679,230	469,617,015	2,419,296,245	2,676,137,337
Deferred outflows of resources				
Deferred pension amounts	91,972,341	1,083,466	93,055,807	13,198,746
Deferred charge on refunding	3,701,415	121,909	3,823,324	30,578,061
Total deferred outflows of resources	95,673,756	1,205,375	96,879,131	43,776,807
Liabilities				
Accounts payable and accrued expenses	171,977,749	24,621,952	196,599,701	104,791,224
Accrued interest payable	13,449,226	5,045,584	18,494,810	34,064,570
Unearned revenue	1,450,826	1,353,000	2,803,826	5,055,246
Due to other governments	28,137,567	-	28,137,567	5,185,067
Bonds, notes and other liabilities:				
Due within one year	170,643,538	21,091,272	191,734,810	91,380,503
Due in more than one year	536,449,911	123,757,928	660,207,839	2,105,415,658
Net other postemployment benefit liability	258,979,674	2,776,139	261,755,813	156,441
Net pension liability	782,768,702	9,257,868	792,026,570	48,502,127
Total liabilities	1,963,857,193	187,903,743	2,151,760,936	2,394,550,836
Deferred inflows of resources				
Deferred pension amounts	15,096,288	177,606	15,273,894	1,851,215
Net position				
Net investment in capital assets	690,898,885	170,342,489	861,241,374	13,762,136
Restricted	108,582,879	103,318,437	211,901,316	287,581,314
Unrestricted (deficit)	(733,082,259)	9,080,115	(724,002,144)	22,168,643
Total net position	$ 66,399,505	$ 282,741,041	$ 349,140,546	$ 323,512,093

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Activities

For the Year Ended September 30, 2015

Functions / Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government					
Governmental activities:					
General government	$ 210,737,170	$ 121,696,557	$ 3,687,291	$ -	$ (85,353,322)
Legislative	7,010,586	2,088,785	-	-	(4,921,801)
Judicial	136,609,940	7,566,455	47,025,572	-	(82,017,913)
Public safety	133,012,912	34,647,632	7,120,352	-	(91,244,928)
Public works	556,805	-	-	-	(556,805)
Highways, streets and bridges	109,788,690	6,349,294	97,424,221	22,010,729	15,995,554
Health and welfare	223,047,308	18,243,333	131,180,474	-	(73,623,501)
Recreation and cultural	23,597,077	10,937,087	140,989	-	(12,519,001)
Community and economic development	11,281,169	681,544	10,223,837	-	(375,788)
Interest on long-term debt	38,136,534	-	-	-	(38,136,534)
Total governmental activities	893,778,191	202,210,687	296,802,736	22,010,729	(372,754,039)
Business-type activities:					
Sewage disposal systems	117,092,383	102,795,874	3,414,135	-	(10,882,374)
Jail commissary	2,232,586	3,318,749	-	-	1,086,163
Parking lots	2,276	-	-	-	(2,276)
Total business-type activities	119,327,245	106,114,623	3,414,135	-	(9,798,487)
Total primary government	$ 1,013,105,436	$ 308,325,310	$ 300,216,871	$ 22,010,729	$ (382,552,526)
Component units:					
Airport Authority	$ 486,517,805	$ 413,880,512	$ 1,339,342	$ 8,560,699	$ (62,737,252)
Drainage Districts	12,531,986	907,731	1,945,414	-	(9,678,841)
Wayne County - Detroit CDE, Inc.	225,506	-	-	-	(225,506)
Greater Wayne County Economic Development Corp.	28,564	-	-	-	(28,564)
Brownfield Redevelopment Authority	1,288,455	23,412	1,265,757	-	714
HealthChoice of Michigan	16,523,162	18,408,961	-	-	1,885,799
Wayne County Land Bank Corporation	231,952	347,120	-	-	115,168
Total component units	$ 517,347,430	$ 433,567,736	$ 4,550,513	$ 8,560,699	$ (70,668,482)

continued...

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Activities
For the Year Ended September 30, 2015

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Change in net position				
Net expense from previous page	$ (372,754,039)	$ (9,798,487)	$ (382,552,526)	$ (70,668,482)
General revenues:				
Taxes:				
Property	337,223,582	-	337,223,582	7,278,537
Sales	54,711,709	-	54,711,709	-
Excise	8,832,025	-	8,832,025	-
Airport parking	17,309,678	-	17,309,678	-
Investment earnings	38,881,874	481,320	39,363,194	1,534,894
Other revenue	24,311,656	600	24,312,256	1,464,689
Gain on sale of assets	108,433	-	108,433	-
Total general revenues	481,378,957	481,920	481,860,877	10,278,120
Change in net position	108,624,918	(9,316,567)	99,308,351	(60,390,362)
Net position, beginning of year, as restated	(42,225,413)	292,057,608	249,832,195	383,902,455
Net position, end of year	$ 66,399,505	$ 282,741,041	$ 349,140,546	$ 323,512,093

concluded.

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Balance Sheet
Governmental Funds
September 30, 2015

	General	Roads	Health	Juvenile Justice and Abuse / Neglect
Assets				
Equity in pooled cash and investments	$ 57,952,542	$ 68,074,496	$ -	$ -
Other cash and investments	259,206	2,475	1,050	600
Due from other funds	4,516,862	-	-	-
Interfund receivable	22,009,253	-	-	-
Receivables:				
Current property taxes	67,592,194	-	-	-
Delinquent property taxes	11,339,081	-	-	-
Accounts	2,112,681	11,753,323	5,612,904	1,810,815
Due from other governments	39,892,167	17,763,219	1,931,740	28,511,578
Less allowance for uncollectible accounts	(748,440)	(706,933)	-	-
Supplies inventory, at cost	731,032	7,278,050	174,220	106,939
Prepayments and deposits	171,281	2,746,473	-	-
Long-term receivables	-	-	-	-
Less allowance for uncollectible accounts	-	-	-	-
Restricted assets -				
Equity in pooled cash and investments	-	-	-	-
Total assets	$ 205,827,859	$ 106,911,103	$ 7,719,914	$ 30,429,932
Liabilities				
Accounts and contracts payable	$ 10,855,556	$ 3,050,621	$ 1,668,087	$ 10,203,555
Due to other funds	83,752	-	-	1,110
Interfund payable	-	-	3,231,312	9,331,205
Due to other governments	4,264,501	11,119,976	350,920	-
Accrued wages and benefits	9,974,585	1,668,281	649,307	745,420
Deposits	-	32,445,307	-	-
Other liabilities	59,982,021	1,318,310	884,237	4,257,444
Unearned revenue	392,281	-	174,220	-
Total liabilities	85,552,696	49,602,495	6,958,083	24,538,734
Deferred inflows of resources				
Unavailable property taxes	43,666,518	-	-	-
Unavailable grants	21,982,951	1,550,726	3,883,579	825,777
Total deferred inflows of resources	65,649,469	1,550,726	3,883,579	825,777
Fund balances				
Nonspendable	902,313	10,024,523	174,220	106,939
Restricted	8,627,611	14,433,953	-	-
Assigned	9,403,897	31,299,406	-	4,958,482
Unassigned (deficit)	35,691,873	-	(3,295,968)	-
Total fund balances (deficit)	54,625,694	55,757,882	(3,121,748)	5,065,421
Total liabilities, deferred inflows of resources and fund balances	$ 205,827,859	$ 106,911,103	$ 7,719,914	$ 30,429,932

continued...

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Balance Sheet
Governmental Funds
September 30, 2015

	Nonmajor Governmental Funds	Total
Assets		
Equity in pooled cash and investments	$ 42,744,811	$ 168,771,849
Other cash and investments	5,424,206	5,687,537
Due from other funds	1,922,693	6,439,555
Interfund receivable	-	22,009,253
Receivables:		
Current property taxes	-	67,592,194
Delinquent property taxes	-	11,339,081
Accounts	4,672,590	25,962,313
Due from other governments	9,191,560	97,290,264
Less allowance for uncollectible accounts	(1,320)	(1,456,693)
Supplies inventory, at cost	8,959	8,299,200
Prepayments and deposits	185,484	3,103,238
Long-term receivables	675,146	675,146
Less allowance for uncollectible accounts	(639,746)	(639,746)
Restricted assets -		
Equity in pooled cash and investments	68,709,343	68,709,343
Total assets	$ 132,893,726	$ 483,782,534
Liabilities		
Accounts and contracts payable	$ 2,178,547	$ 27,956,366
Due to other funds	6,354,693	6,439,555
Interfund payable	9,444,578	22,007,095
Due to other governments	656,321	16,391,718
Accrued wages and benefits	540,273	13,577,866
Deposits	-	32,445,307
Other liabilities	7,541,287	73,983,299
Unearned revenue	811,059	1,377,560
Total liabilities	27,526,758	194,178,766
Deferred inflows of resources		
Unavailable property taxes	-	43,666,518
Unavailable grants	853,039	29,096,072
Total deferred inflows of resources	853,039	72,762,590
Fund balances		
Nonspendable	194,443	11,402,438
Restricted	92,542,837	115,604,401
Assigned	18,129,567	63,791,352
Unassigned (deficit)	(6,352,918)	26,042,987
Total fund balances (deficit)	104,513,929	216,841,178
Total liabilities, deferred inflows of resources and fund balances	$ 132,893,726	$ 483,782,534

concluded.

CHARTER COUNTY OF WAYNE, MICHIGAN

Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
September 30, 2015

Total fund balances - total governmental funds	$ 216,841,178
Amounts reported for *governmental activities* in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	
Governmental capital assets	2,791,395,986
Less accumulated depreciation	(1,768,233,505)
Assets converted from capital assets to held for sale in governmental activities are not financial resources and therefore are not reported in the governmental funds.	20,000,000
Internal service funds are used by management to charge the costs of certain activities, such as personnel, central services, information technology and insurance costs to individual funds. The assets and liabilities of certain internal service funds are recorded as governmental activities in the Statement of Net Position.	(10,377,900)
The assets and liabilities of the Delinquent Tax Revolving fund, an enterprise fund, are recorded as governmental activities in the Statement of Net Position.	91,549,243
Other long-term assets are not available to pay for current period expenditures and, therefore are deferred in the governmental funds.	
Deferred inflows - property taxes	43,666,518
Deferred inflows - grant receipts	29,096,072
Certain pension-related amounts, such as the net pension liability and deferred amounts are not due and payable in the current period or do not represent current financial resources and therefore are not reported in the funds.	
Net pension asset	3,534,695
Net pension liability	(752,521,013)
Deferred outflows related to the net pension asset and liability	88,432,398
Deferred inflows related to the net pension asset and liability	(14,516,006)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.	
Bonds, capital leases, notes and other debt	(376,503,544)
Unamortized bond premium	(5,839,124)
Unamortized bond discount	204,619
Unamortized deferred loss on refunding	3,701,415
Accrued interest payable	(9,664,652)
Compensated absences	(19,713,121)
Claims, litigation and assessments	(8,845,500)
Other postemployment benefit obligation	(255,808,254)
Net position of governmental activities	$ 66,399,505

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2015

	General	Roads	Health	Juvenile Justice and Abuse / Neglect
Revenues				
Taxes:				
Property	$ 318,208,952	$ -	$ -	$ -
Sales	54,711,709	-	-	-
Excise	-	-	-	-
Licenses and permits	611,148	-	-	-
Federal grants	22,531,921	2,587,460	9,378,200	527,496
State grants and contracts	24,005,574	94,910,737	3,322,914	71,438,132
Local grants and contracts	5,682,401	2,602,726	4,438,350	11,245,881
Charges for services	121,236,772	7,537,227	12,401,249	5,991,817
Interest and rents	809,881	740,751	-	-
Other	20,104,649	24,103	-	-
Total revenues	567,903,007	108,403,004	29,540,713	89,203,326
Expenditures				
Current operations:				
Legislative	8,526,649	-	-	-
Judicial	140,120,645	-	-	-
General government	210,149,640	-	-	-
Public safety	154,031,136	-	-	-
Public works	591,910	-	-	-
Highways, streets and bridges	-	86,280,512	-	-
Health and welfare	15,404,769	-	36,845,975	151,194,176
Recreational and cultural	1,274,779	-	-	-
Community and economic development	-	-	-	-
Capital outlay	1,320,320	12,928,819	-	12,232
Debt service:				
Principal	-	1,324,850	-	-
Interest	200	108,500	-	-
Total expenditures	531,420,048	100,642,681	36,845,975	151,206,408
Revenues over (under) expenditures	36,482,959	7,760,323	(7,305,262)	(62,003,082)
Other financing sources (uses)				
Transfers in	180,174,861	12,757	9,060,528	66,957,131
Transfers out	(89,108,077)	(1,499,498)	-	-
Proceeds from sale of capital assets	868,044	2,275,567	-	-
Total other financing sources (uses)	91,934,828	788,826	9,060,528	66,957,131
Net change in fund balances	128,417,787	8,549,149	1,755,266	4,954,049
Fund balances (deficits), beginning of year	(73,792,093)	47,208,733	(4,877,014)	111,372
Fund balances (deficit), end of year	$ 54,625,694	$ 55,757,882	$ (3,121,748)	$ 5,065,421

continued...

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended September 30, 2015

	Nonmajor Governmental Funds	Total
Revenues		
Taxes:		
Property	$ 14,216,905	$ 332,425,857
Sales	-	54,711,709
Excise	8,832,025	8,832,025
Licenses and permits	108,660	719,808
Federal grants	38,415,242	73,440,319
State grants and contracts	4,447,774	198,125,131
Local grants and contracts	1,140,715	25,110,073
Charges for services	18,946,794	166,113,859
Interest and rents	36,867,967	38,418,599
Other	348,931	20,477,683
Total revenues	123,325,013	918,375,063
Expenditures		
Current operations:		
Legislative	-	8,526,649
Judicial	2,251,303	142,371,948
General government	2,857,787	213,007,427
Public safety	8,855,416	162,886,552
Public works	-	591,910
Highways, streets and bridges	-	86,280,512
Health and welfare	34,780,501	238,225,421
Recreational and cultural	22,916,612	24,191,391
Community and economic development	12,871,272	12,871,272
Capital outlay	3,648,387	17,909,758
Debt service:		
Principal	22,682,391	24,007,241
Interest	29,182,039	29,290,739
Total expenditures	140,045,708	960,160,820
Revenues over (under) expenditures	(16,720,695)	(41,785,757)
Other financing sources (uses)		
Transfers in	20,744,726	276,950,003
Transfers out	(4,356,291)	(94,963,866)
Proceeds from sale of capital assets	-	3,143,611
Total other financing sources (uses)	16,388,435	185,129,748
Net change in fund balances	(332,260)	143,343,991
Fund balances (deficits), beginning of year	104,846,189	73,497,187
Fund balances (deficit), end of year	$ 104,513,929	$ 216,841,178

concluded.

CHARTER COUNTY OF WAYNE, MICHIGAN

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended September 30, 2015

Net change in fund balances - total governmental funds	$ 143,343,991
Amounts reported for *governmental activities* in the Statement of Activities are different because:	
The change in net position of the internal service funds is reported with governmental activities in the Statement of Activities.	2,637,523
The change in net position of the Delinquent Tax Revolving Fund, an enterprise fund, is reported with governmental activities in the Statement of Activities.	(121,522,410)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Expenditures for capital assets	19,402,607
Less current year depreciation	(57,785,054)
Repayment of bond principal and other debt is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the Statement of Net Position.	24,007,241
Revenues in the Statement of Activities that do not provide current financial resources are deferred and not reported as revenues in the governmental funds.	7,005,309
Non-cash capital contributions in the Statemement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.	19,454,688
The proceeds from the sale of capital assets are reported as revenue in the governmental funds. However, the cost of the asset sold is removed from the capital assets in the Statement of Net Position and offset against the sale proceeds resulting in a gain on the sale in the Statement of Activities. Thus more revenue is reported in the governmental funds.	10,237
Accrued expenses not due and payable with current financial resources are not reported as expenditures in the governemental funds	450,000
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	
Change in accrued interest payable	455,177
Change in other postemployment benefits obligation	(3,951,564)
Net pension asset, liability and related deferred amounts	60,234,981
Change in accrued compensated absences	2,827,424
Change in accrued claims, litigation and assessments	12,159,830
Amortization of bond premium, discount and deferred loss on refunding	(105,062)
Change in net position of governmental activities	$ 108,624,918

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Net Position
Proprietary Funds
September 30, 2015

	Enterprise Funds					
	Sewage Disposal Systems		Delinquent	Nonmajor Enterprise		Internal
	Downriver	Rouge Valley	Tax Revolving	Funds	Total	Service Funds
Assets						
Current assets:						
Equity in pooled cash and investments	$ 16,806,578	$ 3,706,905	$ 16,221,311	$ 7,537,731	$ 44,272,525	$ 24,624,385
Other cash and investments	1,000	-	-	20,901	21,901	3,925
Receivables:						
Accounts	172,868	-	-	249,323	422,191	1,547,276
Due from other governments	2,647,139	12,248,812	-	2,924,798	17,820,749	95,455
Less allowance for uncollectible accounts	(129,952)	-	-	-	(129,952)	-
Prepayments and deposits	105,839	-	-	-	105,839	1,173,578
Restricted assets:						
Equity in pooled cash and investments	21,909,679	4,392,685	45,555,057	5,439,431	77,296,852	-
Other cash and investments	2,513,145	-	111,393,218	-	113,906,363	-
Delinquent property taxes receivable	-	-	242,186,999	-	242,186,999	-
Accounts receivable	8,459,796	1,125	1,392,363	3,639,885	13,493,169	-
Due from other governments	-	-	1,197,187	-	1,197,187	-
Bond principal due from municipalities	62,341,762	100,000	-	5,791,549	68,233,311	-
Total current assets	114,827,854	20,449,527	417,946,135	25,603,618	578,827,134	27,444,619
Noncurrent assets:						
Capital assets not being depreciated	13,905,872	2,949,040	-	12,933,836	29,788,748	23,678
Capital assets being depreciated, net	188,447,574	88,246,993	224,833	2,254,862	279,174,262	2,006,905
Total noncurrent assets	202,353,446	91,196,033	224,833	15,188,698	308,963,010	2,030,583
Total assets	317,181,300	111,645,560	418,170,968	40,792,316	887,790,144	29,475,202
Deferred outflows of resources						
Deferred pension amounts	1,083,466	-	317,567	-	1,401,033	3,222,376
Deferred charge on refunding	-	-	-	121,909	121,909	-
Total deferred outflows of resources	1,083,466	-	317,567	121,909	1,522,942	3,222,376

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Net Position
Proprietary Funds
September 30, 2015

	Enterprise Funds					
	Sewage Disposal Systems		Delinquent	Nonmajor Enterprise		Internal
	Downriver	Rouge Valley	Tax Revolving	Funds	Total	Service Funds
Liabilities						
Current liabilities:						
Accounts and contracts payable	$ 895,412	$ 412,522	$ 1,435,928	$ 252,251	$ 2,996,113	$ 2,066,092
Accrued wages and benefits	154,988	-	63,892	13,925	232,805	499,117
Interest payable	1,362,739	-	3,784,574	3,682,845	8,830,158	-
Due to other governments	-	-	27,998,997	-	27,998,997	-
Interfund payable	-	-	-	2,158	2,158	-
Long-term obligations, current	16,666,713	645,000	117,050,000	3,551,083	137,912,796	-
Compensated absences, current	208,880	-	103,355	19,596	331,831	956,700
Other liabilities	9,790,167	8,819,030	369,673	4,283,660	23,262,530	4,645,242
Unearned revenue	-	-	-	1,353,000	1,353,000	73,266
Total current liabilities	29,078,899	9,876,552	150,806,419	13,158,518	202,920,388	8,240,417
Noncurrent liabilities:						
Net other postemployment benefit liability	2,776,139	-	353,303	-	3,129,442	2,818,117
Net pension liability	9,257,868	-	2,713,513	-	11,971,381	27,534,176
Bonds and notes payable	97,151,081	9,915,813	173,014,000	16,691,034	296,771,928	-
Other noncurrent liabilities	-	-	-	-	-	3,954,543
Total noncurrent liabilities	109,185,088	9,915,813	176,080,816	16,691,034	311,872,751	34,306,836
Total liabilities	138,263,987	19,792,365	326,887,235	29,849,552	514,793,139	42,547,253
Deferred inflows of resources						
Deferred pension amounts	177,606	-	52,057	-	229,663	528,225
Net position						
Net investment in capital assets	87,172,913	80,635,220	224,833	2,534,356	170,567,322	2,030,583
Restricted for:						
Delinquent taxes and property foreclosures	-	-	74,837,588	-	74,837,588	-
Bond programs	95,224,382	4,493,810	-	3,600,245	103,318,437	-
Unrestricted (deficit)	(2,574,122)	6,724,165	16,486,822	4,930,072	25,566,937	(12,408,483)
Total net position	$ 179,823,173	$ 91,853,195	$ 91,549,243	$ 11,064,673	$ 374,290,284	$ (10,377,900)

Reconciliation of statement of net position of enterprise funds to business-type activities	
Total enterprise fund net position	$ 374,290,284
The Delinquent Tax Revolving Fund primarily serves a governmental purpose and therefore is reported as governmental activities in the statement of net position	(91,549,243)
Net position of business-type activities	$ 282,741,041

Reconciliation of restricted net position						
Total resticted assets	$ 95,224,382	$ 4,493,810	$ 401,724,824	$ 14,870,865	$ 516,313,881	$ -
Less liabilities payable from restricted assets (excluding capital-related borrowings):						
Non-capital related borrowings	-	-	(290,064,000)	(11,270,620)	(301,334,620)	-
Accounts and contracts payable	-	-	(1,435,927)	-	(1,435,927)	-
Interest payable	-	-	(3,784,574)	-	(3,784,574)	-
Due to other governments	-	-	(27,998,997)	-	(27,998,997)	-
Net postemployment benefit liabilities	-	-	(3,066,817)	-	(3,066,817)	-
Other liabilities	-	-	(536,921)	-	(536,921)	-
Restricted net position	$ 95,224,382	$ 4,493,810	$ 74,837,588	$ 3,600,245	$ 178,156,025	$ -

concluded.

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statements of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

For the Year Ended September 30, 2015

	Enterprise Funds					
	Sewage Disposal Systems		Delinquent	Nonmajor Enterprise		Internal
	Downriver	Rouge Valley	Tax Revolving	Funds	Total	Service Funds
Operating revenues						
Sewage disposal charges	$ 16,167,485	$ 54,842,676	$ -	$ 24,899,563	$ 95,909,724	$ -
Industrial surcharges	1,356,859	-	-	-	1,356,859	-
Other charges for services	3,950,219	29,828	-	4,867,993	8,848,040	142,648,027
Fines and forfeitures	-	-	93,183,711	-	93,183,711	-
Rentals and expense recoveries	-	-	-	-	-	888,780
Other revenue	-	600	128,826	-	129,426	-
Total operating revenues	21,474,563	54,873,104	93,312,537	29,767,556	199,427,760	143,536,807
Operating expenses						
Personnel	2,285,203	-	1,198,224	218,763	3,702,190	7,398,147
Fringe benefits	1,159,222	-	508,235	108,003	1,775,460	3,684,029
Pension	1,115,692	131,553	372,566	206,587	1,826,398	818,799
Materials and supplies	2,421,227	24,991	896,408	562,312	3,904,938	776,054
Contractual services	5,281,588	52,441,575	18,954,450	25,772,484	102,450,097	10,466,779
Travel	8,685	-	798	1,231	10,714	63,914
Miscellaneous operating	3,991,413	112,570	1,613,750	669,708	6,387,441	112,746,507
Rentals	57,392	13,141	217,292	406,934	694,759	1,560,002
Other charges	-	-	2,413,749	647,482	3,061,231	799,164
Depreciation and amortization	13,997,420	2,842,276	45,051	359,040	17,243,787	481,341
Total operating expenses	30,317,842	55,566,106	26,220,523	28,952,544	141,057,015	138,794,736
Operating income (loss)	(8,843,279)	(693,002)	67,092,014	815,012	58,370,745	4,742,071
Nonoperating revenues (expenses)						
Investment earnings	261,263	27,934	483,785	192,123	965,105	(20,510)
State grant revenue	950,553	-	-	-	950,553	-
Collections from participating units	2,051,454	2,531	-	409,597	2,463,582	-
Interest expense	(3,455,882)	(259,911)	(9,196,110)	(774,960)	(13,686,863)	-
Total nonoperating revenues (expenses)	(192,612)	(229,446)	(8,712,325)	(173,240)	(9,307,623)	(20,510)
Income (loss) before transfers	(9,035,891)	(922,448)	58,379,689	641,772	49,063,122	4,721,561
Transfers in	-	-	-	-	-	425,266
Transfers out	-	-	(179,902,099)	-	(179,902,099)	(2,509,304)
Change in net position	(9,035,891)	(922,448)	(121,522,410)	641,772	(130,838,977)	2,637,523
Net position, beginning of year, as restated	188,859,064	92,775,643	213,071,653	10,422,901	505,129,261	(13,015,423)
Net position, end of year	$ 179,823,173	$ 91,853,195	$ 91,549,243	$ 11,064,673	$ 374,290,284	$ (10,377,900)

Reconciliation of statement of revenues, expenses and changes in fund net position to the business-type activities in the statement of activities

Change in net position - enterprise funds	$ (130,838,977)
The Delinquent Tax Revolving Fund primarily serves the general government and therefore is reported as governmental activities in the statement of activities (Note 1)	121,522,410
Change in net position of business-type activities	$ (9,316,567)

See accompanying notes to the basic financial statements.

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CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Cash Flows
Proprietary Funds
For the Year Ended September 30, 2015

	Enterprise Funds					
	Sewage Disposal Systems		Delinquent	Nonmajor Enterprise		Internal
	Downriver	Rouge Valley	Tax Revolving	Funds	Total	Service Funds
Cash flows from operating activities						
Receipts from customers	$ 25,808,959	$ 56,197,191	$ 190,357,988	$ 32,929,341	$ 305,293,479	$ -
Receipts from interfund services	-	-	-		-	142,648,027
Receipts from other governments	-	-	-	-	-	888,780
Payments to employees	(2,288,141)	-	(1,084,236)	(238,314)	(3,610,691)	(7,510,107)
Payments for benefits	(2,741,716)	(131,553)	(1,010,581)	(314,590)	(4,198,440)	(5,875,696)
Payments to suppliers	(17,163,535)	(51,985,935)	(11,356,571)	(28,629,645)	(109,135,686)	(138,741,072)
Receipts from (payments to) other funds	-	-	59,169,000	(75,842)	59,093,158	-
Net cash provided by (used in) operating activities	3,615,567	4,079,703	236,075,600	3,670,950	247,441,820	(8,590,068)
Cash flows from non-capital financing activities						
Transfers out	-	-	-	-	-	425,266
Transfers out	-	-	(179,902,099)	-	(179,902,099)	(2,509,304)
Net cash provided by (used in) non-capital financing activities	-	-	(179,902,099)	-	(179,902,099)	(2,084,038)
Cash flows from capital and related financing activities						
Repayment of long-term debt	(16,652,151)	(505,000)	(200,244,000)	(3,695,000)	(221,096,151)	-
Proceeds from issuance of long term debt	6,020,019	912,396	187,892,251	5,439,708	200,264,374	-
Bond principal received from municipalities	14,224,456	25,000	-	3,243,241	17,492,697	-
State grants	950,553	-	-	-	950,553	-
Interest received from participating local units	2,051,454	2,531	-	409,597	2,463,582	-
Acquisition of capital assets	(5,409,832)	(1,021,883)	(19,600)	(3,779,588)	(10,230,903)	(34,864)
Disposition of capital assets	-	-	-	-	-	137,632
Interest paid	(3,520,086)	(259,911)	(7,579,734)	(957,455)	(12,317,186)	-
Net cash provided by (used in) capital and related financing activities	(2,335,587)	(846,867)	(19,951,083)	660,503	(22,473,034)	102,768
Cash flows from investing activities						
Investment earnings	261,263	27,934	483,785	192,123	965,105	(20,510)
Change in cash and cash equivalents	1,541,243	3,260,770	36,706,203	4,523,576	46,031,792	(10,591,848)
Cash and cash equivalents, beginning of year	39,689,159	4,838,820	136,463,383	8,474,487	189,465,849	35,220,158
Cash and cash equivalents, end of year	$ 41,230,402	$ 8,099,590	$ 173,169,586	$ 12,998,063	$ 235,497,641	$ 24,628,310
Cash and cash equivalents at September 30, 2015 consist of the following:						
Equity in pooled cash and investments	$ 16,806,578	$ 3,706,905	$ 16,221,311	$ 7,537,731	$ 44,272,525	$ 24,624,385
Other cash and investments	1,000	-	-	20,901	21,901	3,925
Restricted assets:						
Equity in pooled cash and investments	21,909,679	4,392,685	45,555,057	5,439,431	77,296,852	-
Other cash and investments	2,513,145	-	111,393,218	-	113,906,363	-
Total cash and investments	$ 41,230,402	$ 8,099,590	$ 173,169,586	$ 12,998,063	$ 235,497,641	$ 24,628,310

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Cash Flows
Proprietary Funds
For the Year Ended September 30, 2015
(in thousands)

	Enterprise Funds					
	Sewage Disposal Systems		Delinquent	Nonmajor Enterprise		Internal
	Downriver	Rouge Valley	Tax Revolving	Funds	Total	Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ (8,843,279)	$ (693,002)	$ 67,092,014	$ 815,012	$ 58,370,745	$ 4,742,071
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation and amortization	13,997,420	2,842,276	45,051	359,040	17,243,787	481,341
Changes in current assets, current liabilities and deferrals:						
Delinquent property taxes receivable	-	-	99,650,872	-	99,650,872	-
Accounts receivable	4,215,894	66,098	(1,408,234)	1,132,974	4,006,732	(1,547,276)
Due from other funds	-	-	59,169,000	-	59,169,000	376
Due from other governments	118,502	1,257,989	(1,197,187)	375,562	554,866	-
Prepayments and deposits	-	-	-	-	-	(20,478)
Other current assets	-	-	-	170,947	170,947	-
Deferred pension amounts (outflows)	(1,083,466)	-	(317,567)	-	(1,401,033)	(1,642,599)
Accounts and contracts payable	(922,368)	287,368	(1,422,235)	(685,423)	(2,742,658)	(11,274,361)
Accrued wages	4,857	-	10,633	(10,910)	4,580	32,998
Due to other funds	-	-	-	(78,000)	(78,000)	(376)
Interfund payable	-	-	-	2,158	2,158	-
Due to other governments	(31,140)	-	13,829,750	-	13,798,610	-
Unearned revenue	-	-	-	1,353,000	1,353,000	73,266
Compensated absences	(7,795)	-	103,355	(8,641)	86,919	(144,958)
Other liabilities	(4,449,722)	318,974	332,361	245,231	(3,553,156)	440,197
Net other postemployment benefits	44,537	-	20,096	-	64,633	147,925
Net pension liability	394,521	-	115,634	-	510,155	(406,419)
Deferred pension amounts (inflows)	177,606	-	52,057	-	229,663	528,225
Net cash provided by (used in) operating activities	$ 3,615,567	$ 4,079,703	$ 236,075,600	$ 3,670,950	$ 247,441,820	$ (8,590,068)

concluded.

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Fiduciary Net Position

Fiduciary Funds
September 30, 2015

	Pension and Other Employee Benefits Trust Funds	Agency Funds
Assets		
Retirement investments:		
Equity securities	$ 654,293,501	$ -
Debt securities	224,950,568	-
Money market funds	17,165,474	-
Other investments	261,665,178	-
Total retirement investments	1,158,074,721	-
Equity in pooled cash and investments	19,633,305	177,598,756
Other cash and investments	-	3,008,747
IEF judgment receivable	32,512,101	-
Accounts receivable	3,263,134	-
Due from other governments	25,140	-
Accrued interest receivable	989,649	-
Prepayments and deposits	16,052	-
Other assets	-	4,890,080
Depreciable capital assets, net	1,356	-
Total assets	1,214,515,458	$ 185,497,583
Deferred outflows of resources		
Deferred pension amounts	616,454	
Liabilities		
Accounts and contracts payable	548,421	$ -
Due to other governments	-	5,462,132
Accrued wages and benefits	95,875	-
Due to broker for securities purchased	4,548,230	-
Undistributed receipts	-	94,108,959
Undistributed taxes	-	42,847,497
Other liabilities	112,826	43,078,995
Net other postemployment benefit liability	484,000	-
Net pension liability	5,267,407	-
Total liabilities	11,056,759	$ 185,497,583
Deferred inflows of resources		
Deferred pension amounts	101,052	
Net position		
Restricted for pension and other employee benefits	$ 1,203,974,101	

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Changes in Fiduciary Net Position

Pension and Other Employee Benefits Trust Funds
For the Year Ended September 30, 2015

Additions	
Investment income:	
Net depreciation in fair market value	$ (19,832,844)
Interest and dividends	27,218,708
Other investment income	19,952,678
Investment expenses	(3,210,932)
Net investment income	24,127,610
Contributions:	
Employer	130,147,451
Employee	16,947,751
Total contributions	147,095,202
Total additions	171,222,812
Deductions	
Participant benefits	180,469,056
Administrative expenses	3,362,424
Total deductions	183,831,480
Change in net position	(12,608,668)
Net position, beginning of year, as restated	1,216,582,769
Net position, end of year	$ 1,203,974,101

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Net Position
Component Units
September 30, 2015

	Airport Authority	Nonmajor Component Units	Total
Assets			
Equity in pooled cash and investments	$ -	$ 17,750,731	$ 17,750,731
Other cash and investments	104,254,941	9,382,672	113,637,613
Receivables:			
Due in one year	15,533,301	2,213,074	17,746,375
Due in more than one year	-	11,062,602	11,062,602
Due from other governments	5,277,618	260,538	5,538,156
Other assets	9,827,611	19,994	9,847,605
Restricted assets:			
Other cash and investments	460,465,488	-	460,465,488
Accounts receivable	11,114,085	-	11,114,085
Capital assets not being depreciated	361,072,363	3,307,596	364,379,959
Capital assets being depreciated, net	1,635,161,124	29,433,599	1,664,594,723
Total assets	2,602,706,531	73,430,806	2,676,137,337
Deferred outflows of resources			
Deferred pension amounts	13,105,344	93,402	13,198,746
Deferred charge on refunding	30,578,061	-	30,578,061
Total deferred outflows of resources	43,683,405	93,402	43,776,807
Liabilities			
Accounts payable and accrued expenses	98,943,531	5,847,693	104,791,224
Accrued interest payable	33,983,822	80,748	34,064,570
Unearned revenue	2,514,286	2,540,960	5,055,246
Due to other governments	5,033,861	151,206	5,185,067
Bonds, notes and other liabilities:			
Due in one year	90,336,871	1,043,632	91,380,503
Due in more than one year	2,094,353,056	11,062,602	2,105,415,658
Net other postemployment benefit liability	-	156,441	156,441
Net pension liability	47,704,035	798,092	48,502,127
Total liabilities	2,372,869,462	21,681,374	2,394,550,836
Deferred inflows of resources			
Deferred pension amounts	1,835,904	15,311	1,851,215
Net position			
Net investment in capital assets	(6,890,342)	20,652,478	13,762,136
Restricted	287,087,714	493,600	287,581,314
Unrestricted (deficit)	(8,512,802)	30,681,445	22,168,643
Total net position	$ 271,684,570	$ 51,827,523	$ 323,512,093

See accompanying notes to the basic financial statements.

CHARTER COUNTY OF WAYNE, MICHIGAN

Statement of Activities
Component Units
For the Year Ended September 30, 2015

	Airport Authority	Nonmajor Component Units	Total
Expenses	$ 486,517,805	$ 30,829,625	$ 517,347,430
Program revenues			
Charges for services	413,880,512	19,687,224	433,567,736
Operating grants and contributions	1,339,342	3,211,171	4,550,513
Capital grants and contributions	8,560,699	-	8,560,699
Total program revenues	423,780,553	22,898,395	446,678,948
Net expense	(62,737,252)	(7,931,230)	(70,668,482)
General revenues			
Property taxes	-	7,278,537	7,278,537
Investment earnings	1,454,197	80,697	1,534,894
Other revenue	755,802	708,887	1,464,689
Total general revenues	2,209,999	8,068,121	10,278,120
Change in net position	(60,527,253)	136,891	(60,390,362)
Net position, beginning of year, as restated	332,211,823	51,690,632	383,902,455
Net position, end of year	$ 271,684,570	$ 51,827,523	$ 323,512,093

See accompanying notes to the basic financial statements.

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FINANCIAL

NOTES TO THE BASIC FINANCIAL STATEMENTS

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CHARTER COUNTY OF WAYNE, MICHIGAN

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Charter County of Wayne, Michigan (the County) was incorporated in 1796 and covers an area of approximately 620 square miles. The County provides law enforcement, administration of justice, community enrichment and development, and health and human services to approximately 1.8 million residents. The County operates under a Home Rule Charter that provides for government by a legislative branch, which is comprised of fifteen elected commissioners, and an executive branch, which is headed by an elected chief executive officer (County Executive). The County Executive is the County's chief administrator and manages the County's eight executive departments, including Corporation Counsel, Health, Veterans and Community Wellness, Homeland Security and Emergency Management, Management and Budget, Personnel/Human Resources, Public Services, Senior Services and Technology. In addition, the primary government includes other elected officials including the County Clerk, Prosecuting Attorney, Register of Deeds, Sheriff, and Treasurer. The component units and other entities discussed below have been included as part of the reporting entity because of the significance of their operational or financial relationship to the County.

The Wayne County Employees' Retirement System (Retirement System), which is governed by the Wayne County Retirement Ordinance, is included as part of the County's fiduciary operations. The Retirement Commission oversees the ongoing operations of the Retirement System in accordance with the Retirement Ordinance.

Component Units

The financial statements of component units have been included in the financial reporting entity either as blended component units or discretely presented component units.

Blended Component Units – Blended component units are legally separate entities from the County, but provide exclusive benefit to the primary government, so data from these units are combined with data of the primary government.

The Wayne County Building Authority (WCBA) was established in 1961 under provisions of Act No. 31, Public Acts of Michigan, Extra Session of 1948, as amended, to acquire, furnish, equip, own, improve, enlarge, operate and/or maintain buildings and building sites for lease to, and eventual ownership by, the County. It is managed by a five-member board appointed by the County Executive, subject to approval by the Wayne County Commissioners. The County has pledged certain revenues, including a specific portion of its general property tax revenues, to secure the payment of certain outstanding obligations of the County and the WCBA. In addition, the County has pledged its limited tax full faith and credit for repayment of these obligations. The WCBA has no taxing authority. The operations of the WCBA are reported in three nonmajor governmental funds.

The Detroit-Wayne County Stadium Authority (DWCSA) is a Michigan body corporate, incorporated on August 22, 1996 under the provisions of Act 31, Public Acts of Michigan of 1948. Its purpose is to construct, maintain, operate, and own stadia and their related structures, including Comerica Park and Ford Field, home of the Detroit Tigers Professional Baseball Team and the Detroit Lions Professional Football Team, respectively. The DWCSA is authorized to enter into contracts and indebtedness for this purpose. The DWCSA's Articles of Incorporation provide for a six-member board ("the Commission"). Each member of the Commission is appointed by the County Executive, with three members recommended by the Mayor of the City of Detroit. On April 1, 1997, the DWCSA issued revenue bonds totaling $85,815,000. In 2013, DWCSA became a blended component unit as there is a financial benefit/burden relationship with Wayne County. Under a contract dated March 1, 1997, the County pledged its limited tax full faith and credit for repayment of these bonds. The County has also pledged certain motor vehicle rentals and hotel tax revenues levied by the County pursuant to Act No. 180, Public Acts of Michigan 1991 for the payment of the annual debt service. The DWCSA has no taxing authority. The operations of the DWCSA are reported in two nonmajor governmental funds.

The Economic Development Corporation of Wayne County (EDC) is a separate legal entity that was established pursuant to Michigan Public Act 338 of 1974. Its 11-member board is appointed by the County Executive. The EDC acts on behalf of and at the direction of the County. Services include financial packaging, site location services, and low-cost financing to businesses locating or expanding in the County. In addition, the EDC is responsible for managing operations of the Guardian Building, the County's administrative headquarters. Starting in 2013, the EDC is reported as a blended component unit, as the EDC is fiscally dependent on the County, has no taxing authority and provides services almost exclusively to Wayne County.

Discretely Presented Component Units – Discretely presented component units are entities that are legally separate from the County but for which the County is financially accountable, or their relationships with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. These component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The Wayne County Airport Authority (WCAA or Airport Authority) was established on August 2, 2002 under Public Act 90 of 2002 to control and operate the Detroit Metropolitan Wayne County Airport, the Willow Run Airport (the Airports) and the Airport Hotel.

The Airport Authority is an independent public benefit agency and considered an agency of the County for the purposes of federal and state laws, but it is not subject to any County charter requirements or the direction or control of either the County Executive or the Wayne County Commission. The Airport Authority is charged with the responsibility to operate and run the activities of the Airports and the Airport Hotel. The financial statements of the Airport Authority include the operations of the Airports and Airport Hotel.

The Airport Authority is managed by a seven-member board, with four members appointed by the County Executive, two members appointed by the Governor of the State of Michigan, and one member appointed by the Wayne County Commission. The appointments of the County Executive and the Governor are not subject to confirmation by the State Legislature or the Wayne County Commission. The County has pledged its limited tax full faith and credit as additional security for payment of the principal and interest on certain Airport Authority debt, subject to constitutional statutory and charter tax rate limitations.

On October 15th, 2015 the Authority issued $322.1 million in Wayne County Airport Authority Revenue Refunding Bonds. A portion of these bond proceeds were used to pay off the Airport Hotel Series 2001A bonds. The Hotel Series 2001A Bonds were backed with the County's pledge of its limited full faith and credit, subject to constitutional, statutory and charter tax rate limitations. With repayment of the Hotel Series 2001A Bonds the County's repayment pledge associated with them has been eliminated. With the elimination of the County's pledge, the County no longer has a financial obligation associated with any airport debt. Absent any new debt with the County's backing, the Authority will no longer be a part of the Wayne County reporting entity as a discretely presented component unit, effective as of the refunding.

Chapters 8, 20 and 21 Drainage Districts are established under the State of Michigan Drain Code (Public Act 40 of 1956, as amended; the "Drain Code") to provide for the construction, maintenance and funding of drains, sewers, and equipment used in water management and flood control. Each of the individual drainage districts is a separate legal entity, with the power to sue and be sued, and to hold, manage, and dispose of real and personal property. The full faith and credit of the County is generally given for the long-term debt of the drainage districts. There are approximately 132 drainage districts that are assessed by the County. The drainage districts are grouped and reported as follows:

Chapter 8 Drainage Districts are inter- and intra-county drainage districts that are operated, maintained, and extended pursuant to the provisions in the Drain Code, which allow for assessment of the related costs to the specific owners of the benefited parcels of property or to the benefited public corporations. The Wayne County Drain Commissioner (the County's Deputy Director of Public Services, Environmental Services Group) is responsible for determining the yearly assessments. Under the Drain Code, the County is responsible for Chapter 8 drainage district administrative costs for maintenance.

Chapter 20 Drainage Districts are intra-county drainage districts that are operated, maintained, and extended pursuant to the provisions in the Drain Code, which allow for at-large assessment of costs against either the benefited public entities or the specific owners of the benefited parcels of property. The Chapter 20 Districts have drainage boards that are responsible for determining the yearly assessments. Each district's board statutorily consists of three members: the Wayne County Drain Commissioner, the district's county commissioner, and an appointee of the Wayne County Executive. The full faith and credit of the County has been pledged for the long-term debt of the drainage districts.

Chapter 21 (Milk River) Drainage District is an inter-county drainage district that is operated, maintained, and extended pursuant to the provisions in the Drain Code, which allow for assessment of the related costs to either the benefited public entities or the specific owners of the benefited parcels of property. The District has a drainage board that is responsible for determining the yearly assessments and statutorily consists of three members: the Director of Agriculture of the State of Michigan (chairperson), the Wayne County Drain Commissioner, and the Drain Commissioners for each of the counties of the specific drainage district. The County has pledged its full faith and credit for the long-term debt of each district.

The Wayne County-Detroit Community Development Entity, Inc (CDE, Inc.) is an IRS Section 501(c)(3) corporation. It is a qualified community development entity that has been granted new market tax credits (NMTC) allocation authority from the U.S. Treasury's Community Development Financial Institutions Fund (CDFI Fund). CDE, Inc. must comply with various rules and regulations of the CDFI Fund and Section 45D of the IRS Code, and must ensure that the NMTC's are used for investment in low-income communities in Wayne County. The County Executive appoints seven of the eleven Board members. The CDE's limited liability corporations administer the NMTC projects.

The Greater Wayne County Economic Development Corporation (GWEDC) was created as a separate legal entity in November 2004 through an inter-local agreement between the EDC of Wayne County, the EDC of the City of Taylor and the EDC of the City of Detroit. The purpose of the GWEDC is to administer economic development programs and functions in Michigan. The GWEDC is governed by an executive committee and a board of directors. The County Executive appoints the members of the executive committee and six of the ten board members. The entity is primarily funded by contributions from the County.

The Brownfield Redevelopment Authority (BRA) was established by State enabling legislation. The BRA assists the Wayne County Department of Public Services and the various Wayne County communities involved with the Urban Recovery Partnership to facilitate the redevelopment of unproductive, contaminated and/or blighted property by providing tax incentives. The BRA's 11-member board is appointed by the County Executive. The BRA acts on behalf of and at the direction of the County.

HealthChoice of Michigan (HealthChoice) was formed by the County under the Municipal Health Corporations Act of 1987. HealthChoice was incorporated January 30, 1992 to manage a health care program benefiting employees of County businesses that are unable to provide health benefits to these employees. The program is funded equally by monthly contributions by employers, employees, and Metro HealthCare Services, Inc. (MHCS), a philanthropic Michigan non-profit corporation. HealthChoice board members are county-elected or county-appointed officials.

HealthChoice administers the program in conjunction with MHCS, which administers the transfer of monthly subsidies to HealthChoice; Patient Care Management System, a unit of the County, which provides the personnel to manage the program; and a third-party administrator, which collects subsidies from MHCS and premiums from employers, distributes health care provider payments, and remits any excess premiums to HealthChoice.

HealthChoice has faced uncertainty over the last couple of years due to the loss of subsidy dollars and the changes in health care brought about by the roll out of the Affordable Care Act. The latter surfacing last fiscal year. On March 2, 2015, HealthChoice received a letter from the Centers of Medicare and Medicaid Services recognizing HealthChoice as minimum essential coverage (MEC) for employees of participating employers and their dependents. Individuals participating in HealthChoice's program will avoid the shared responsibility payment (individual mandate) imposed on individuals that do not have MEC. This recognition will allow Healthchoice to increase enrollment as HealthChoice positions itself as an affordable health care coverage option for small businesses in Wayne County and the Metro Detroit area. It also allows HealthChoice to return to marketing and advertising of the program.

The Wayne County Regional Jobs and Economic Growth Foundation (RJEGF or the Foundation) was an IRS Section 501(c)(3) organization formed to support and encourage economic development projects initiated by Michigan communities, economic development corporations, charities and other organizations that promote growth of businesses, jobs and economic opportunities within Wayne County. The nature and significance of the Foundation's relationship with the County and another of its component units, the GWEDC, are such that omission of the Foundation's operations from the County's financial statements would cause them to be misleading or incomplete. Accordingly, the Foundation has been included as a nonmajor discrete component unit of the County.

In fiscal 2015, final dissolution entries were made to eliminate any remaining account balances. As of September 30, 2015 no balances remained.

The Wayne County Land Bank Corporation (Land Bank) was incorporated by the County on October 19, 2006 through an intergovernmental agreement between the Michigan Land Bank Fast Track Authority ("Authority", which is a public body corporate and politic within the Michigan Department of Labor and Economic Growth) and the Wayne County Treasurer (WCT). This agreement was formed under Sec. 5 of Article 3, and Sec. 28 of Article 7, of the Michigan Constitution of 1963 and the Land Bank Fast Track Act, 2003 PA 258 MCL 124.751 to 124.774. The agreement established the Wayne County Land Bank Corporation (Land Bank), a separate legal entity and public body corporate, to administer and execute the objectives of the Land Bank, which is to acquire, assemble, manage and/or dispose of real property, or rights and interests in real (such as tax reverted) property to develop/rehabilitate that property and promote economic growth; to quiet title to property; to issue bonds; and provide for financing, acquisition, assembly, and disposition of property.

The Land Bank is managed by a five-member board consisting of the WCT or Chief Deputy Treasurer (Board Chairperson), three members appointed by the Wayne County Executive, and one member appointed by the Wayne County Commission. The Land Bank is primarily funded through contributions and grants from the County; the Executive Director of the Land Bank is an employee of the County.

The following component units issue audited financial statements that may be obtained at the entity's administrative offices:

Wayne County Building Authority
500 Griswold, 14th Floor
Detroit, Michigan 48226

Wayne County Land Bank Corporation
c/o Office of the Wayne County Treasurer
400 Monroe, 5th Floor
Detroit, Michigan 48226

Wayne County Airport Authority
Detroit Metropolitan Wayne County Airport
L.C. Smith Terminal-Mezzanine
Detroit, Michigan 48242

HealthChoice of Michigan
500 Griswold, 15th Floor
Detroit, Michigan 48226

Greater Wayne County Economic Development Corporation
500 Griswold, 30th Floor
Detroit, Michigan 48226

Wayne County-Detroit Community Development Entity, Inc.
500 Griswold, 30th Floor
Detroit, Michigan 48226

The administrative offices of the other component units are listed below. Detailed financial information may be obtained from the Wayne County Department of Management and Budget, 500 Griswold, 14th Floor.

Wayne Regional Jobs and Economic Growth Foundation
500 Griswold, 30th Floor
Detroit, Michigan 48226

Economic Development Corporation of Wayne County
500 Griswold, 30th Floor
Detroit, Michigan 48226

Detroit-Wayne County Stadium Authority
500 Griswold, 14th Floor
Detroit, Michigan 48226

Brownfield Redevelopment Authority
500 Griswold, 30th Floor
Detroit, Michigan 48226

Chapters 8, 20 and 21 Drainage Districts
Wayne County Department of Public Services
400 Monroe, 4th Floor
Detroit, Michigan 48226

Related Organizations

County officials are also responsible for appointing members of boards of other organizations, but the County's accountability for these organizations do not extend beyond making the appointments. County officials appoint the board members of the Detroit-Wayne County Joint Building Authority; Wayne County Council for the Arts, History and Humanities; Wayne County Zoological Authority; Wayne County Transit Authority; and Wings Over Wayne.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

The primary function of the Delinquent Tax Revolving Fund is to support the collection of property tax revenue, a general government function. The activities of the Delinquent Tax Revolving Fund have been classified as governmental activities in the government-wide financial statements and the reconciliation from the proprietary fund financial statements to the business-type activities column in the government-wide financial statements has been prepared.

The County's net position is reported in the following three categories: net investment in capital assets, restricted net position and unrestricted net position.

- Net investment in capital assets consists of capital assets, net of accumulated depreciation, and reduced by outstanding balances for bonds, notes and other debt that are attributed to the acquisition, construction or improvement of those assets.

- Restricted net position results when constraints are placed on the use of net position by either creditors, grantors, contributors and the like, or imposed by law through constitutional provisions or enabling legislation.

- Unrestricted net position consists of net position which does not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources, which are imposed by management, but can be removed or modified.

The government-wide Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are specifically associated with a service, program or department and are clearly identifiable to a specific function. In addition, indirect expenses for centralized services and administrative overhead are included as part of the direct expenses reported for the various activities. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. General government revenues also support the functions. Taxes, investment earnings, and other revenues that support the functions, but are not considered program revenues, are considered *general revenues.*

Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include taxes, grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are activities between funds reported as governmental activities and funds reported as business-type activities. Elimination of these activities would distort the direct costs and program revenues for the functions concerned.

Fund Financial Statements

Separate fund financial statements are presented for governmental, proprietary, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements. Nonmajor governmental, nonmajor enterprise, internal service, pension and other employee benefits trust, and trust and agency funds are presented in the aggregate, and in individual columns, in the fund financial statements.

Governmental fund financial statements include those funds used to account for the County's general government activities. All governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recorded when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if collection occurs within sixty days. The County considers all other revenues to be available if they are collected within sixty days of the end of the fiscal year, except grant and trade receivables. They shall be considered available if they are collected within ninety days of the end of the fiscal year.

Expenditures are recognized as payable on the modified accrual basis when the liability is incurred, except for principal and interest on general long-term obligations, compensated absences, and claims, litigation, and assessments, which are recognized when due.

The County reports the following major governmental funds:

- *General Fund* – The General Fund accounts for all financial resources and expenditures except those accounted for and reported in other funds. The General Fund is the County's primary operating fund.

- *Roads Special Revenue Fund* – This fund is used to account for the operations associated with the maintenance and construction of certain roads, streets, and bridges located within the county. These operations are funded principally by the federal government, the State of Michigan, and local governmental units within the County.

- *Health Special Revenue Fund* – This fund is used to account for revenue restricted for the purpose of providing health protection, maintenance, and improvement for the residents of the County. These operations are principally funded by federal grants and the State of Michigan through Medicaid and State grants and contracts.

- *Juvenile Justice and Abuse/Neglect Special Revenue Fund* – This fund accounts for the cost of providing required foster care and/or residential care to abused, neglected, and delinquent children, including County residents who become wards of the State of Michigan. These operations are principally funded by grants and contracts from the State of Michigan.

Proprietary funds distinguish operating revenues and expenses from non operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non operating revenues and expenses. All proprietary funds are reported on the accrual basis of accounting and the economic resources measurement focus.

The County reports the following major enterprise funds:

- *Downriver and Rouge Valley Sewage Disposal System Enterprise Funds* – These major enterprise funds are used to record the fiscal activities associated with operation and maintenance of the Downriver and Rouge Valley sewage treatment facilities. Costs are recovered through development of usage rates, which are billed to the local communities served.

- *Delinquent Tax Revolving Enterprise Fund* – This major enterprise fund is used to account for money advanced by the County to various taxing authorities for unpaid property taxes. It was established by law to buy any or all delinquent real property taxes and special assessments owed to the County and other taxing authorities in the county.

Additionally, the County reports the following fund types:

- *Special revenue funds* are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

- *Debt service funds* are used to account for the accumulation of resources and the payment of general obligation bond principal and interest from governmental resources and for special assessment bond principal and interest from special assessment levies when the County is obligated in some manner for the payment.

- *Capital projects funds* are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary and trust funds.

- *Enterprise funds* are used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges or where periodic determination of net income is appropriate for accountability purposes.

- *Internal service funds* are used to account for the costs of certain goods, services, and activities (such as information technology, employee health benefits, property insurance, buildings and grounds maintenance, etc.) provided by one department to another department or to component units of the County.

- *Pension and other employee benefits trust funds* are used to account for the assets of the County's employees' pension plan and other post employment benefit plans. These funds are accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting.

- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds are used to account for assets that the County holds for others in an agency capacity. Agency funds, which only report a Statement of Fiduciary Net Position, use the accrual basis of accounting. The specific nature of transactions recorded in these funds are: current tax collections and their subsequent disbursement to other governmental units; court fines received by the district courts and disbursed to public libraries; receipts from bonds and other fees that are disbursed for attorney fees, restitution payments, garnishments, and jury fees; contractor retainages that are disbursed to the contractors upon successful completion of various projects; employee payroll holdings and their subsequent disbursement; and monthly benefit payments to retirees.

The County reports the following major component unit:

- *Airport Authority* – This entity accounts for the operation and maintenance of the Airports and the Airport Hotel. Airport revenues are primarily derived from landing fees, leases, and rentals received from users or fee-based operations. Activities associated with the Airport Hotel include funding the construction and furnishing of an airport hotel at the McNamara Terminal at the Detroit Metropolitan Wayne County Airport.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position/Fund Balance

Deposits and Investments

Cash resources of the individual funds, except as specifically stated by the Comprehensive Investment Policy Ordinance, are pooled and invested. Interest on pooled investments is allocated among the respective funds based on average investment balances. Securities traded on national or international exchanges are valued at last reported sales price at current exchange rates, which represents fair value. Mortgages are valued on the basis of future principal and interest payments and are discounted at the prevailing interest rates for similar instruments. Investments that do not have an established market are reported at estimated fair value. Gains or losses on investments sold or exchanged are recognized when the transactions are completed (settlement dates).

Inventories, Prepaid Items and Deposits

Inventories are valued at cost, primarily using the weighted average cost flow assumption. Expenditures are recognized as inventory items are used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items or deposits in both the government-wide and fund financial statements.

Fund balances in governmental funds have been reported as nonspendable for the balance in inventory, prepaid items and deposits at September 30, 2015, as that portion of fund balance is not in spendable form or is legally or contractually required to be maintained intact.

Interfund Balances

Outstanding balances between funds are reported as "due to/from other funds". The amounts shown as "interfund receivables/payables" represent short-term borrowings between funds due to certain funds having a negative equity in the County's pooled cash and investments. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Capital Assets

Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Infrastructure assets are defined as long-lived capital assets that are stationary in nature and can be preserved longer than most other capital assets. Infrastructure assets have an initial, individual cost of more than $5,000.

Equipment, buildings and infrastructure assets (e.g., roads, bridges, sidewalks and similar items) are reported in either the governmental or business-type activities column in the government-wide financial statements. All capital assets are recorded at historical cost or estimated historical cost, if actual cost information is not available. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives (years), with the exception of certain Department of Public Services machinery and equipment and vehicles, which are depreciated using sum-of-the years digits:

Land improvements	20
Buildings and improvements	5-50
Infrastructure:	
Roadways and signage	7-15
Bridges and dams	25-50
Roadways and paving	5-25
Sewer systems	25-80
Airport	10-40
Machinery, equipment and vehicles	5-25
Office equipment	5

Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to one or more future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government reports deferred outflows of resources for change in expected and actual investment returns, assumptions, and benefits provided in its pension plans as well as for the deferred charge on refunding. A deferred refunding charge results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Tax Anticipation Notes

Tax anticipation notes (TANs) represent short-term debt obligations issued for operating purposes in anticipation of future tax collections. From time to time, the County issues TANs to meet anticipated cash flow requirements resulting from a timing imbalance between cash receipts and expenditures.

Long-term Obligations

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund-type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

Other Long-term Obligations

Other long-term obligations include compensated absences, net pension liabilities, other postemployment benefits, and reserves for commitments and contingencies.

Compensated Absences

County employees earn vacation and sick leave benefits based, in part, on length of service. Vacation pay is fully vested when earned and sick pay vests upon completion of two years of service. Upon separation from service, employees are paid accumulated vacation and sick pay based upon the nature of separation (death, retirement, or termination). Certain limitations have been placed on the hours of vacation and sick leave that employees may accumulate and carry over for payment at termination, retirement, or death. Unused hours exceeding these limitations are forfeited.

In the government-wide and proprietary fund financial statements, all vacation and sick pay is accrued when earned by the employee. In the governmental fund financial statements, the governmental funds report a liability for vacation and sick pay for employees who have separated from the County, however, their accrued vacation and sick pay remain due and payable at year-end.

Other Postemployment Benefit Costs (OPEB)

The County offers retiree health care benefits to retirees. The County receives an actuarial valuation to compute the annual required contribution (ARC) necessary to fund the obligation over the remaining amortization period. In the governmental funds, OPEB costs are recognized as contributions are made. For the government-wide statements and proprietary funds, the County reports the full accrual cost equal to the current year required contribution, adjusted for interest and “adjustment to the ARC” on the beginning of year underpaid amounts, if any.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plan and additions to/deductions from the plan fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows of Resources

In addition to liabilities, the Statement of Financial Position may sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to one or more future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County's deferred inflows of resources include amounts related to the net pension asset and liability. The governmental funds also report unavailable revenues, which arise only under a modified accrual basis of accounting, that are reported as deferred inflows of resources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Fund Balances

In the fund financial statements, governmental funds report the following components of fund balance:

- *Nonspendable* - Amounts that are not in spendable form or are legally or contractually required to be maintained intact.

- *Restricted* - Amounts that have externally imposed constraints and are legally restricted by outside parties, constitutional provisions or enabling legislation for use of a specific purpose.

- *Committed* - Amounts that have been committed for specific purposes by formal action of the government’s highest level of decision-making authority (i.e. County Commission). Commitments are made and can be rescinded only via resolution of the County Commission.

- *Assigned* - Amounts that are intended by the government to be used for specific purposes, but are not restricted or committed. By resolution of the Wayne County Commission, authority to assign fund balance has been designated to the Chief Financial Officer or his/her designee subject to the approval of the Wayne County Commission.

- *Unassigned* - Residual amounts remaining in the General Fund and negative amounts in other governmental funds.

In addition, special revenue funds are only allowed to be reported if they are used to account for activities that are substantially funded by a specific external revenue source that is restricted or committed for a specific purpose.

The County Commission has adopted, by ordinance, a Budget Stabilization Fund under Michigan's Public Act 30 of 1978. The County Commission may, with a 2/3 vote, set aside General Fund surplus, up to a maximum of 15% of the most recent General Fund budget (or average of the five most recent budgets, if less). An appropriation from the Budget Stabilization Fund, which also requires a 2/3 vote of the County Commission, may only occur to correct a budget shortfall, or in the case of a natural disaster. The balance at September 30, 2015 of the Stabilization amount, which is reported in the General Fund, is $23 million.

If there is an expenditure incurred for purposes for which both restricted and unrestricted fund balance is available, the County shall consider restricted fund balance to have been spent before unrestricted fund balance. Further, if there is an expenditure incurred for purposes for which committed, assigned, or unassigned fund balance classifications could be used, then the County will consider committed fund balance to be spent before assigned fund balance, and consider assigned fund balance to be spent before unassigned fund balance.

Use of Estimates

The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications

Certain amounts presented in the prior year data in the Management's Discussion and Analysis have been reclassified in order to be consistent with the current year's presentation.

Cash Flows

For purposes of the Statements of Cash Flows, the County considers cash equivalents as all highly liquid investments, including restricted assets, with a maturity of three months or less from the date of acquisition.

Passenger Facility Charges

The Airport Authority assesses passenger facility charges of $4.50 per passenger. The passenger facility charges are recorded as non-operating revenues and may only be expended on capital and non-capital projects approved by the federal government. Net position related to unexpended passenger facilities charges is restricted.

2. BUDGET MATTERS

The following is a listing of total expenditures in excess of the final amended budget. Expenditures are presented at the legal level of budgetary control. The budgetary comparison schedules for the major governmental funds are presented as required supplementary information. The budgetary comparison schedules for the nonmajor funds are presented in the supplementary information.

	Final Amended Budget	Actual Expenditures	Amount Over Amended Budget
General Fund			
General government -			
Prosecuting attorney	$ 37,361,012	$ 37,369,616	$ 8,604
Public safety:			
County jail	102,452,050	116,568,009	14,115,959
Sheriff	32,902,047	33,564,478	662,431
Public works	448,934	591,910	142,976
Health and welfare -			
Heath and human services	3,016,450	3,028,376	11,926
Capital outlay	867,669	1,320,320	452,651
Roads Fund			
Capital outlay	4,225,094	12,928,819	8,703,725
Transfers out	1,254,070	1,499,498	245,428
Juvenile Justice / Abuse and Neglect Fund			
Capital outlay	5,250	12,232	6,982
Nonmajor special revenue funds			
Rouge demonstration project fund -			
Health and welfare	1,999,741	2,165,631	165,890
Youth services fund -			
Transfers out	3,224,537	3,231,297	6,760
Economic Development Corporation -			
Economic development	16,175	425,834	409,659
Stadium and land development -			
Recreation and cultural	7,700,000	8,844,147	1,144,147

General Fund – Actual expenditures in the above activities exceeded budgeted expenditures by $15.4 million which relates mainly to excess expenditures in the County Jail ($14.1 million) and Sheriff ($0.7 million). These overages were not budgeted and will be funded primarily through General Fund general purpose revenues. The fund is not in deficit.

Roads - Actual expenditures for roads capital outlay exceeded budgeted expenditures by $8.7 million. At fiscal year end the fund accrues wages, contractual expenditures, and other costs which are reclassified as capital expenditures. These costs are budgeted as wages, contractual service, and other costs but a budget adjustment is not made to reclassify the expenditures. The fund is not in deficit.

Stadium and Land Development – Actual expenditures in this activity exceeded budget by $1.1 million. The overage was funded by additional tourist tax collections. This fund is not in deficit.

The Wayne County Commission adopted original and amended budgets for the General, Health, Nutrition, Victim Witness, and Community and Economic Development funds that projected fund deficits due to beginning of year deficits.

Budgets were not adopted for the Building Authority and Stadium Authority special revenue funds; accordingly, schedules showing budgeted and actual amounts are not presented for these funds.

3. FUND DEFICITS

The County is required by its Home Rule Charter and State statutes, specifically Public Act 2 of 1968 and Public Act 275 of 1980, as amended, to operate under a plan to eliminate any fund deficits. For the year ended September 30, 2015, the County has ten funds with accumulated fund balance deficits totaling $31 million.

The fund deficits at September 30, 2015 were as follows:

		Source of Funding			
	Deficit	General Fund Appropriations	Interfund Charges	Expenditure Reduction	Other Revenue Sources
Governmental funds					
Health	$ 3,121,748	$ 3,121,748	$ -	$ -	$ -
Nutrition	3,380,780	3,380,780	-	-	-
Victim Witness	143,753	143,753	-	-	-
Community and Economic Development	2,782,193	2,782,193	-	-	-
Stadium and Land Development	12,111	12,111	-	-	-
Total governmental funds	$ 9,440,585	$ 9,440,585	$ -	$ -	$ -
Internal service funds					
Environment	$ 5,565,977	$ 5,565,977	$ -	$ -	$ -
Long-term Disability	60,268	-	60,268	-	-
General Health	209,510	-	209,510	-	-
Buildings and Grounds Maintenance	15,728,541	-	15,728,541	-	-
Total internal service funds	$ 21,564,296	$ 5,565,977	$ 15,998,319	$ -	$ -
Fiduciary funds					
Qualified Excess Benefit Arrangement	$ 4,880	$ 4,880	$ -	$ -	$ -

The prior year General Fund accumulated unassigned deficit of $82,804,000 has been eliminated. The ten funds with accumulated fund deficits will be eliminated as resources are available either from General Fund appropriations or from interfund charges.

4. DEPOSITS AND INVESTMENTS

Following is a summary of deposit and investment balances as of September 30, 2015:

	Primary Government	Component Units	Total
Statement of Net Position			
Equity in pooled cash and investments	$ 237,668,756	$ 17,750,731	$ 255,419,487
Other cash and investments	5,713,363	113,637,613	119,350,976
Restricted assets:			
Equity in pooled cash and investments	146,006,195	-	146,006,195
Other cash and investments	113,906,363	460,465,488	574,371,851
Statement of Fiduciary Net Position			
Equity in pooled cash and investments	197,232,061	-	197,232,061
Other cash and investments	3,008,747	-	3,008,747
Investments - pension and other employee benefits trust funds	1,158,074,721	-	1,158,074,721
Total	$1,861,610,206	$ 591,853,832	$ 2,453,464,038

Reconciliation of Deposits and Investments	
Bank deposits (demand and time deposits):	
Treasurer's pool	$ 583,413,272
Other deposits (in Treasurer's pool)	60,149,506
Other deposits (not in Treasurer's pool)	10,686,843
Investments in securities, mutual funds and similar instruments:	
Treasurer's pool	70,135,176
Pension and other employee benefits trust funds	1,158,074,721
Other investments (not in Treasurer's pool)	570,817,260
Cash on hand	187,260
Total	$ 2,453,464,038

Composition of Cash and Investment Balances

Pooled cash and investments consist of demand deposits, certificates of deposit, money market funds, commercial paper, and obligations of the U.S. Treasury and agencies and obligations of political subdivisions within the State of Michigan. The Wayne County Treasurer administers these pools, which include the assets of certain component units. Equity in pooled cash represents the fund/reporting unit's position in the portfolio. In other words, it is the value of their ownership in the pools of cash and investments. Pooling of cash and investments accomplishes various goals, such as the ability to earn higher interest rates and better manage cash flow needs.

Other cash and investments include cash on hand and individual depository accounts held by the County. Various elected officials and others are the custodians of these individual depository accounts.

Cash and investments categorized as "restricted" relate to amounts for debt service, construction and other specific uses.

Fiduciary investments, which are predominantly made up of Retirement assets under the control of the Wayne County Retirement Board, are managed by external investment advisors. Agency fund investments are generally part of the County portfolio.

The Airport Authority and certain other component units manage their own cash and investments. Disclosures related to the Airport Authority are included herein due to the significant nature of the cash and investment balances in relation to total component unit cash and investments, and to the County as a whole. Other discretely presented component units, not under the control of the Wayne County Treasurer (Treasurer), have been excluded.

State statutes (Public Act 20 of 1943, as amended) place limitations on the nature of deposits and investments available to the County. Deposits include demand deposits, money markets, and certificates of deposits in federally insured banks, credit unions and savings and loan associations that have offices in the State of Michigan. Statutes authorize the County to invest in obligations of the U.S. Treasury or any agency or instrumentality of the United States, certain commercial paper, repurchase agreements, bankers' acceptances of United States banks, external investment pools (organized under Public Act 367 or 121), mutual funds composed of otherwise legal investments (except those with fluctuating per share value), and certain obligations of the State of Michigan or its political subdivisions.

The investment policy adopted by the County, in accordance with Public Act 20 of 1943, as amended, authorizes investments in U.S. Treasuries, agencies, and instrumentalities, certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank, savings bank, or savings and loan association that is a member of the Federal Deposit Insurance Corporation (FDIC). The Treasurer may invest in commercial paper (rated A2/P2 or above), repurchase agreements, and bankers' acceptances. Investment pools organized under the Urban Cooperation Act of 1967, PA 7, MCL 124.501 to 124.512, under the local government investment pool Act of 1985, PA 121, MCL 129.141 to 129.150, and investment pools organized under the Surplus Funds Investment Act, 1982 PA 367, MCL 129.111 to 129.118, are also permitted. Investments may also be made in mutual funds registered under the Investment Company Act of 1940 Title I of Chapter 686, 54 stat. 789, 15 U.S.C. 80A-1 to 80A-3 and 80A-4 to 80A-64, with authority to purchase only investment vehicles that are legal for direct investment by a public corporation, which maintain a rating of AAA or better by a nationally recognized statistical rating agency or that maintain a net $1.00 share value. The foremost objective of the investment policy is the safety of investment principal.

Treasurer's Cash and Investment Portfolio

The County Treasurer's cash and investments are subject to several types of risk as discussed below.

Custodial Credit Risk of Bank Deposits – Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, the government's deposits may not be recovered. The County's investment policy requires that deposits over the $250,000 insured limit in a commercial bank shall not equal more than 25 percent of the combined capital and surplus of that bank, savings bank, or savings and loan association and that institution must meet minimum standards of at least one standard rating service. If deposits in a credit union exceed the insured limit, that institution must meet the minimum standards of at least one standard rating service.

At year-end, the County portfolio had $621.3 million of bank deposits (primarily demand deposits and certificates of deposit) with a carrying value of $621.0 million, that were largely uninsured and uncollateralized. Other primary government depository accounts (outside of the portfolio administered by the Treasurer) had a total bank balance and carrying value of $5.7 million. The County believes that due to the dollar amount of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the County evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution. Only those institutions with acceptable levels of estimated risk are used as depositories.

Custodial Credit Risk of Investments – Following is a summary of the County's investments as of September 30, 2015:

U.S. agency bonds	$ 15,850,000
Municipal bonds	39,541,000
Money market funds	14,744,176
	$ 70,135,176

For investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government and are held by either the counterparty, or the counterparty's trust department or agent, but not in the County's name.

The County's investment policy requires that bonds, securities, and obligations of the United States or an agency or instrumentality of the United States must be held in the name of the County Treasurer, be purchased using the delivery versus payment procedure, and be held in third party safekeeping. Commercial paper should either be purchased directly from the issuing corporation, or be held in safekeeping by a third party institution. At year-end, none of the County's portfolio investments were subject to custodial credit risk due to one of the following: (a) investments were held by a third-party safe-keeper in the County's name; (b) investments were held by a trustee in the County's name; or (c) investments were part of a mutual fund.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In compliance with State law, the County's investment policy limits investments of commercial paper to the two highest classifications established by not less than two standard rating services, and which mature not more than 270 days after the date of purchase. As of year-end, the credit quality ratings of pooled County investments (other than the U.S. government) are as follows:

Investment Type	Fair Value	Rating	Agency
Government agency bonds	$ 5,350,000	AAA	Fitch
Government agency bonds	2,500,000	Aaa	Moody's
Government agency bonds	8,000,000	AA+	S&P
	15,850,000		
Municipal bonds	1,000,000	AAA	Fitch
Municipal bonds	2,595,000	AA	S&P
Municipal bonds	5,690,000	AA-	S&P
Municipal bonds	3,125,000	A	S&P
Municipal bonds	2,855,000	Aa1	Moody's
Municipal bonds	900,000	Aa3	Moody's
Municipal bonds	1,015,000	A1	Moody's
Municipal bonds	21,681,000	SP-1	S&P
Municipal bonds	680,000	Not Rated	
	39,541,000		
Money market funds	2,270,790	Aaa-mf	Moody's
Money market funds	1,287,368	Not Rated	
Money market funds	1,678,108	Not Rated	
Money market funds	9,507,910	Not Rated	
	14,744,176		
Total	$ 70,135,176		

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributable to the magnitude of a government's investments with a single issuer. Through its investment policy, the County places limits on the amount the County may invest in any one issuer, along with the minimal capital strength of those issuers. There are also limits as to the use of specific types of instruments, along with limits upon use of a single institution. These limits are as follows:

Limits using capital strength test – Maximum investment is 25 percent of combined capital and surplus position of that financial institution.

Limits based upon use of specific instruments:

Investment Type	Limit
Bankers' acceptances	50%
Repurchase agreements	25%
U.S. government	100%
Commercial paper	60%
Money market funds, mutual funds and investment pools	50%
Certificate of deposit (bank)	50%
Certificates of deposit (credit unions)	10%
Certificates of deposit (savings and loan associations)	10%

County limits based on use of a single issuer:

Investment Type	Limit
Bankers' acceptances	25% of total portfolio
Repurchase agreements	10% of total portfolio
Certificates of deposit (bank)	33% of total portfolio
Certificates of deposit (savings and loan associations)	5% of total portfolio

At year-end, the County's investment portfolio did not exceed the limits based on use of specific instruments or use of a single issuer.

Interest Rate Risk – Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The County's investment policy addresses this risk by limiting the maturities on investments:

Fund/Fund Type	Maximum Maturity
General fund, operating funds	One year
Debt service, special assessment, nonexpendable trust funds	Five years
Delinquent tax revolving fund	Four years
Funds subject to federal arbitrage restrictions	Varies

The County's investment policy also dictates that for operating funds, investment maturities shall be scheduled to coincide with projected cash flow needs, according to the following general guidelines:

Length of Maturity	Percent of Portfolio (minimums)
Under 30 days	10%
Under 90 days	25%
Under 270 days	50%
Under one year	100%

Investments as of September 30, 2015 adhere to the guidelines concerning limits on maturities of investments.

At year-end, the average maturities of investments subject to interest rate risk are as follows:

	Fair Value	Average Maturity
Government agency bond	$ 15,850,000	810 days
Municipal bonds	39,541,000	481 days
Investments subject to risk	$ 55,391,000	

As of September 30, 2015, ownership of assets within the Treasurer's Pool is as follows:

	Cash and Investment Portfolio				Non-portfolio
Reporting unit	Dollar Amount of Portfolio	Percentage of Portfolio	Equity in Pooled Cash	Other Cash & Investments	Other Cash & Investments
Governmental activities	$ 434,733,062	60.9%	$ 378,774,808	$ 55,958,254	$ 6,235,721
Business-type activities	62,303,993	8.7%	59,790,848	2,513,145	21,901
Fiduciary activities	198,910,168	27.9%	197,232,061	1,678,107	10,437,047
Component units	17,750,731	2.5%	17,750,731	-	564,996,693
Total	$ 713,697,954	100.0%	$ 653,548,448	$ 60,149,506	$ 581,691,362

Wayne County Employees' Retirement System

The Wayne County Employees' Retirement System investments, which are under the control of the Wayne County Retirement Commission, are subject to statutory regulations imposed under the Michigan Public Pension Investment Act 314 of 1965, as amended (Act 55, P.A. 1982), and investment policy established by the Retirement Commission.

The Investment Act incorporates the prudent person rule and requires investment fiduciaries to act solely in the interest of the pension plans' (the Plans) participants and beneficiaries. The Retirement Commission has authority to invest the Plans' assets in common and preferred stock, obligations of the United States, its agencies, or U.S. government-sponsored enterprises, obligations of any state or political subdivision of a state having the power to levy taxes, bankers' acceptances, certificates of deposit, commercial paper, repurchase agreements, reverse repurchase agreements, real and personal property, mortgages, and certain other investments.

The Plans have balances in the County's pooled accounts, displayed in the financial statements as "equity in pooled cash and investments." Disclosures related to these "pooled" balances is included in the Treasurer's Cash and Investment Portfolio section above. See the individual Plans below for the appropriate investment risk information.

Wayne County Employees' Retirement System Defined Benefit Plan

Investment Allocation Policy - The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Retirement Commission. The policy pursues an investment strategy that protects the financial health of the Plan and reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Plan assets are invested in the broad investment categories and asset classes to achieve the allocation targets below. Recognizing that asset returns may vary, causing fluctuations in the relative dollar value levels of assets within classes, the Plan may not maintain strict adherence to the targets in the short-term, but may allow the values to fluctuate within these ranges. Over the long-term, the Plan will strive to adhere to the given targets as financially practicable and move toward target allocations in a prudent manner consistent with its fiduciary duty.

The adopted asset allocation policy as of September 30, 2015, is as follows:

Asset Class	Target Allocation	Allocation Range
Equity	50%	40% to 70%
Domestic fixed income	15%	5% to 50%
International fixed income	5%	0% to 25%
Real estate	15%	5% to 20%
Alternative investments	15%	10% to 20%
Michigan-based private equity	0%	0% to 2%
Short-term / cash	0%	0% to 5%
Total investments	100%	

Investment Holding - As of September 30, 2015 the Plan's investments are classified as follows:

Equity securities and mutual funds:	
Common stocks	$ 278,990,713
Equity mutual funds	136,671,256
International equities	1,410,338
Total equity securities	417,072,307
Debt securities and mutual funds:	
Corporate	537,719
Mortgage-backed securities	132,519
Bond mutual funds	114,659,131
Total debt securities	115,329,369
Money market funds	17,154,946
Other investments:	
Real estate investment trusts	139,917,889
Hedge funds	34,027,414
Structured debt	10,731,943
Investments in private equity (net of valuation allowance of $1 million)	44,483,728
Total other investments	229,160,974
Total investments	$ 778,717,596

The Plan's investments are subject to several types of risk, which are discussed below.

Custodial Credit Risk of Deposits – The Plan's carrying amount of deposits of $14,156,777 as of September 30, 2015 are included in the County's pooled cash.

Custodial Credit Risk of Investments – The Plan's investment policy and Public Act 314 of 1965, as amended, require that are (a) investments are held by a third-party safe-keeper in the Plan's name; (b) investments are held by a trustee in the Plan's name; or (c) investments are part of a mutual fund. The Plan's investment policy also requires that the safekeeping institution shall annually provide a copy of its most recent report on internal controls (also referred to as a "SOC 1 report").

As of September 30, 2015, none of the Plan's investments were subject to custodial credit risk due to one of the following: (a) investments were held by a third-party safe-keeper in the Plan's name; (b) investments were held by a trustee in the Plan's name; or (c) investments were part of a mutual fund.

Concentration of Credit Risk – Other than obligations issued, assumed or guaranteed by the United States, its agencies or United States government sponsored enterprises, the Plan is prohibited by Public Act 314 of 1965, as amended, from investing in more than five percent of the outstanding obligations of any one issuer or investing more than five percent of the Plan's assets in the obligations of any one issuer. The Plan places no limits in excess of statutory authority. As of September 30, 2015, there were no investments that exceeded five percent or more of the Plan's total investments, other than investments in mutual funds, similar pooled investments, or investments issued, assumed, or guaranteed by the United States, its agencies, or United States government-sponsored enterprises.

A contract approved by the System's Board, permits the System to lend its securities to broker-dealers and banks (borrowers) for collateral that will be returned for the same securities in the future. The System's custodial bank manages the securities lending program and receives predominantly cash as collateral. The collateral securities cannot be pledged or sold by the System unless the borrower defaults. Collateral cash is initially pledged at 102 percent of the fair value of the securities lent for domestic securities and 105 percent for international securities, and may not fall below 100 percent during the term of the loan. There are no restrictions on the amount of securities that can be loaned. Securities on loan at year-end are summarized as follows:

Common stocks	$ 96,701,705

At year-end, the System has no credit risk exposure to borrowers as the amounts the System owes the borrowers exceed the amounts the borrowers owe the System. The contract with the System's custodian requires it to indemnify the System if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities' issuers while the securities are on loan.

Credit Risk – The Plan's investment policy places no restrictions greater than what is allowed under Public Act 314 of 1965, as amended, that would further limit its investment choices. Ratings are not required for U.S. treasuries or certain money market funds.

The Plan's investment in debt securities (in thousands) were rated at September 30, 2015 as follows:

	Corporate Bonds	Mortgage-backed Securities	Bond Mutual Funds
Standard & Poor's			
AAA	$ -	$ 132,519	$ 19,700,472
A1	-	-	91,870,633
A	537,094	-	-
BB	-	-	3,088,026
Unrated	625	-	-
Total	$ 537,719	$ 132,519	$ 114,659,131

As of September 30, 2015, the Plan's money market funds were rated A1+ by Standard & Poor's with weighted average maturities of 46 days.

Interest Rate Risk – The Plan's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, it is the practice of the Plan to manage this risk by purchasing a mix of short and long-term investments.

Maturities of the Plan's debt securities as of September 30, 2015 were as follows:

	Investment Maturities (Fair Value by Years)				
	Due < 1 year	Due in 1-5 years	Due in 6-10 years	Due > 10 years	Totals
Corporate bonds	$ 625	$ 537,094	$ -	$ -	$ 537,719
Mortgage-backed securities	-	4	-	132,515	132,519
Bond mutual funds	19,771	1,565,400	113,073,960	-	114,659,131
	$ 20,396	$ 2,102,498	$ 113,073,960	$ 132,515	$ 115,329,369

Foreign Currency Risk - Foreign currency risk is the risk that significant fluctuations in exchange rates may adversely affect the fair value of an investment. The Plan's exposure to foreign currency risk is summarized as follows:

Investment/Country	Currency	Fair Value (USD)
International equities		
Canada	Canadian dollar	$ 1,400,028
Switzerland	Swiss franc	10,310
		$ 1,410,338

Rate of Return - For the year ended September 30, 2015, the annual money-weighted rate of return on plan investments, net of investment expenses, was 0.7 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Commitments - The Plan has commitments to investments of $94.6 million in private equities, structured debt and private real estate investments as of September 30, 2015, of which management believes $14.6 million is unlikely to be called.

Wayne County Circuit Court Commissioners Bailiffs' Retirement System

Investment Allocation Policy - The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Retirement Commission. The policy pursues an investment strategy that protects the financial health of the Plan and reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. Plan assets are invested in the broad investment categories and asset classes to achieve the allocation targets below. Recognizing that asset returns may vary, causing fluctuations in the relative dollar value levels of assets within classes, the Plan may not maintain strict adherence to the targets in the short-term, but may allow the values to fluctuate within these ranges. Over the long-term, the Plan will strive to adhere to the given targets as financially practicable and move toward target allocations in a prudent manner consistent with its fiduciary duty.

The adopted asset allocation policy as of September 30, 2015, is as follows:

Asset Class	Allocation
Equity	46%
Fixed income	54%
Total investments	100%

Investment Holdings - As of September 30, 2015, the Plan's investments are classified as follows:

Equity mutual funds	$ 2,566,442
Debt mutual funds	2,959,707
Money market funds	10,528
Total investments	$ 5,536,677

The Plan's deposits and investments are subject to several types of risk, which are discussed below.

Custodial Credit Risk of Deposits – The Plan's carrying amount of deposits of $16,936 as of September 30, 2015, are included in the County's pooled cash.

Custodial Credit Risk of Investments – The Plan's investment policy and Public Act 314 of 1965, as amended, require that (a) investments are held by a third-party safe-keeper in the Plan's name; (b) investments are held by a trustee in the Plan's name; or (c) investments are part of a mutual fund. The Plan's investment policy also requires that the safekeeping institution shall annually provide a copy of its most recent report on internal controls (also referred to as a "SOC 1 report").

As of September 30, 2015, none of the Plan's investments were subject to custodial credit risk as all investments were held in the name of the Plan or were part of a mutual fund.

Concentration of Credit Risk – Other than obligations issued, assumed or guaranteed by the United States, its agencies or United States government sponsored enterprises, the Plan is prohibited by Public Act 314 of 1965, as amended, from investing in more than five percent of the outstanding obligations of any one issuer or investing more than five percent of a system's assets in the obligations of any one issuer. The Plan places no limit on the amount it may invest in any one issuer.

As of September 30, 2015, there were no investments that exceeded five percent or more of the Plan's total investments, other than investments in mutual funds, similar pooled investments, or investments issued, assumed, or guaranteed by the United States, its agencies, or United States government-sponsored enterprises. As a result, the Plan was not exposed to concentration of credit risk.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Plan's investment policy places no restrictions greater than what is allowed under Public Act 314 of 1965, as amended, that would further limit its investment choices. Ratings are not required for U.S. treasuries or certain money market funds.

As of September 30, 2015, the Plan's money market funds were rated A1+ by Standard & Poor's with weighted average maturities of 46 days.

Interest Rate Risk – The Plan's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, it is the practice of the Plan to manage this risk by purchasing a mix of short and long-term investments.

The Plan has investments in bond mutual funds that have the following portfolio characteristics as of September 30, 2015:

Amount	Portfolio Average Quality by S&P	Weighted Average Maturity (in years)
$ 1,005,371	AAA	5.26
974,597	BB	1.88
979,739	BB	5.40
$ 2,959,707		

Rate of Return - For the year ended September 30, 2015, the annual money-weighted rate of return on plan investments, net of investment expenses, was -2.7 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Wayne County Employees' Retirement System Defined Contribution Plan

As of September 30, 2015, the Plan's investments are classified as follows:

Equity mutual funds	$ 234,654,752
Debt mutual funds	
Guaranteed income fund	87,066,126
Bond mutual funds	19,595,366
Total debt funds	106,661,492
Participant loans receivable	23,397,796
Total investments	$ 364,714,040

The Plan's investments are subject to several types of risk, which are discussed below.

Custodial Credit Risk of Deposits – The Plan's carrying amount of deposits of $405,906 as of September 30, 2015 are included in the County's pooled cash.

Custodial Credit Risk of Investments – The Plan's investment policy and Public Act 314 of 1965, as amended, require that (a) investments are held by a third-party safe-keeper in the Plan's name; (b) investments are held by a trustee in the Plan's name; or (c) investments are part of a mutual fund. The Plan's investment policy also requires that the safekeeping institution shall annually provide a copy of its most recent report on internal controls (also referred to as a "SOC 1 report").

As of September 30, 2015, none of the Plan's investments were subject to custodial credit risk due to one of the following: (a) investments were held by third-party safe-keeper in the Plan's name; (b) investments were held by a trustee in the Plan's name; or (c) investments were part of a mutual fund.

Credit Risk – The Plan's investment policy places no restrictions greater than what is allowed under Public Act 314 of 1965, as amended, that would further limit its investment choices. Ratings are not required for U.S. treasuries or certain money market funds.

The Plan has investments in a guaranteed income fund that has an average portfolio credit rating of AA- by Standard & Poor's and weighted average maturity of 3.2 years. Also, the Plan has investments in bond mutual funds that have the following portfolio characteristics as of September 30, 2015:

Amount	Portfolio Average Quality by S&P	Weighted Average Maturity (in years)
$ 5,862,399	AA	3.94
11,885,092	AAA	8.11
1,847,875	BB	5.71
$ 19,595,366		

The participant loans have a weighted maturity of 2.9 years at September 30, 2015.

Interest Rate Risk – The Plan's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, it is the practice of the Plan to manage this risk by purchasing a mix of short and long-term investments. Interest rate risk information, expressed as weighted average maturities, is presented above.

Other Postemployment Benefits Trust

The Other Postemployment Benefits Trust Fund has $9,106,408 in a custodial cash account with a third party broker. Accordingly, risk disclosures for deposits are not applicable and investment risk disclosures are similarly inapplicable.

Component Unit - Airport Authority

At September 30, 2015, the Airport Authority's cash and investment balances are significant in relation to total component unit cash and investments, and to the County as a whole. The Authority is subject to the same state statutes regarding allowable investments as cited earlier for the County. These balances are not included in County Treasurer's pool.

A summary of the Authority's cash and investments at year-end are as follows:

Cash - bank deposits	$ 120,607,283
Investments:	
U.S. treasuries	106,418,500
U.S. agencies	23,543,820
Commercial paper	289,243,757
Municipal bonds	5,227,243
Repurchase agreement	3,629,278
Money market funds	16,050,548
	$ 564,720,429

The Authority's cash and investments are subject to several types of risk, which are described below.

Credit Risk – In compliance with State law, the Authority's investment policy limits investments of commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. As of year-end, the credit quality ratings of investments (other than the U.S. government) are as follows:

Investment	Fair Value (thousands)	Rating	Rating Agency
Commercial paper	$ 110,383,533	A1+,P1	S&P, Moody
Commercial paper	178,860,224	A1,P1	S&P, Moody
	$ 289,243,757		
Money market funds	$ 16,050,548	AAA	S&P

Custodial Credit Risk of Bank Deposits – Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The Authority's investment policy requires that deposits over the $250,000 insured limit in a commercial bank shall not equal more than 25 percent of the combined capital and surplus of that bank, and that bank must meet the minimum standards of at least one standard rating service. At September 30, 2015, the Airport Authority had $84,872,006 of bank deposits (certificates of deposit, checking, and savings accounts) that were uninsured and uncollateralized. The Authority believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the Authority evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution. Only those institutions with an acceptable estimated risk level are used as depositories.

Custodial Credit Risk of Investments – Custodial credit risk is the risk that in the event of the failure of the counterparty, the Authority will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Airport Authority's investment policy requires that all investments not purchased directly from an issuer must be held in the name of the Authority, be purchased using the delivery versus payment procedure, and be held in third-party safekeeping. At September 30, 2015, none of the Airport Authority's investments were subject to custodial credit risk due to one of the following:

- Investments were held by a third-party safe-keeper in the Authority's name,
- Investments were held by the Authority's trustee in the Authority's name,
- Investments were part of a mutual fund.

Interest Rate Risk – Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The Authority's investment policy addresses this risk by setting limits by investment fund type as follows:

Investment Fund Type	Maturity Maximum
General pool	1 year
Bond reserve	5 years
Bond payment and capital interest funds	1 business day prior to bond payment date
Construction funds	Must match draw schedule or less

Note: All Commercial Paper is limited to state statute to 270 days maximum

At year end, the average maturities of investments subject to interest rate risk are as follows:

	Fair Value	Average Maturities
U.S. treasuries	$ 106,418,500	2 months - 1 year
U.S. agencies	23,543,820	9.5 months - 1.8 years
Commercial paper	289,243,757	1 day - 1.8 months
Municipal bonds	5,227,243	1 day - 7 months
Repurchase agreement	3,629,278	6.2 years
Total investments subject to interest rate risk	$ 428,062,598	

Concentration of Credit Risk – Through its investment policy, the Authority places limits on the amount the Authority may invest in any one issuer, along with the minimal capital strength of those issuers. There are also limits as to the use of specific types of instruments, along with limits upon use of a single institution. These limits are as follows:

Limits using capital strength test – Maximum investment is 25 percent of combined capital and surplus position of that financial institution.

The Authority's policy on concentration credit risk limits specific instruments (as a percent of the total investment portfolio) as follows:

Investment Type	Limit	Actual % at Year-end
Bankers' acceptance	50%	0.0%
Repurchase agreements	25%	0.6%
Certificates of deposit (bank)	50%	8.2%
Money market funds	50%	2.8%
Commercial paper	60%	51.2%
U.S. government	100%	23.0%

The Authority's policy on concentration credit risk limits single issuers (as a percent of the total investment portfolio) is as follows:

Investment Type	Limit
Bankers' acceptances	25%
Repurchase agreements	10%
Certificates of deposit (bank)	33%
Certificates of deposit (S&L)	5%

Actual year-end investments in a single issuer exceeding five percent of total portfolio are as follows:

Issuer	Investment Type	Fair Value (in thousands)	Percentage of Portfolio	Rating
Bank of Tokyo-Mitsubishi	Commercial Paper	$ 88,678,026	15.70%	A1, P1
Toyota Credit Puerto Rico	Commercial Paper	82,568,175	14.62%	A1+, P1
Societe Generale N.A.	Commercial Paper	31,190,242	5.52%	A1, P1
Cargill Inc.	Commercial Paper	28,598,284	5.06%	A1, P1

5. RESTRICTED ASSETS

Restricted assets in governmental activities, including amounts that are pledged toward the repayment of outstanding notes, will be used for delinquent tax administration and short-term borrowings. A summary of restricted assets for governmental activities at year-end are as follows:

	Governmental Funds		Delinquent Tax	
	Building	Other Nonmajor	Revolving	Total
Equity in pooled cash and investments:				
Construction	$ 57,401,573	$ 9,476,143	$ -	$ 66,877,716
Bond and interest redemption	-	-	45,555,057	45,555,057
Economic development	-	580,400	-	580,400
Operating and maintenance	-	1,251,227	-	1,251,227
Total equity in pooled cash and investments	57,401,573	11,307,770	45,555,057	114,264,400
Other cash and investments -				
Bond and interest redemption	-	-	111,393,218	111,393,218
Receivables:				
Delinquent property taxes	-	-	242,186,999	242,186,999
Accounts receivable	-	-	1,392,363	1,392,363
Due from other governments	-	-	1,197,187	1,197,187
Total	$ 57,401,573	$ 11,307,770	$ 401,724,824	$ 470,434,167

In accordance with the terms of certain bond issues, the sewage disposal systems restrict assets that are pledged for the repayment of certain bonds or for maintenance, replacement and/or construction of infrastructure. Bonds principal due from local units or municipalities is recorded upon the issuance of debt for construction of sewage facilities and systems. Such principal will be repaid by the benefited local communities in accordance with the debt service requirements of the County. A summary of the restricted assets for business-type activities at year-end are as follows:

	Enterprise Funds			Total
	Downriver	Rouge Valley	Nonmajor Funds	Business-type Activities
Equity in pooled cash and investments:				
Replacements and improvements	$ 7,478,205	$ 4,392,685	$ 2,645,741	$ 14,516,631
Bond and interest redemption	14,431,474	-	2,793,690	17,225,164
Total equity in pooled cash and investments	21,909,679	4,392,685	5,439,431	31,741,795
Other cash and investments -				
Bond and interest redemption	2,513,145	-	-	2,513,145
Accounts receivable:				
Bond and interest redemption	8,459,796	1,125	3,639,885	12,100,806
Bond principal due from local units	62,341,762	100,000	5,791,549	68,233,311
Total	$ 95,224,382	$ 4,493,810	$ 14,870,865	$ 114,589,057

In addition to the above, the Airport Authority component unit has restricted assets of $472 million consisting of other cash and investments ($461 million) and accounts receivable ($11 million) for various purposes including debt repayment, passenger facility charges, drug enforcement, and the construction, maintenance and replacement of capital assets including infrastructure.

6. LONG-TERM RECEIVABLES

In 1992, a federally-funded revolving loan sub-grant was received from the State of Michigan. Prior to fiscal year 2010, Metropolitan Growth and Development Corporation acted as the administrator of the Urban Loan Fund (ULF), on behalf of the County, to promote economic development for minority businesses and businesses in distressed communities.

As of September 30, 2015, the current value of the outstanding loans is $675,146 (net of an allowance of $639,746). These loans represent long-term receivables of the governmental activities and the Community and Economic Development Fund.

7. INTERFUND RECEIVABLES AND PAYABLES AND TRANSFERS

Interfund Transfers

Interfund transfers are used to 1) transfer revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, 2) transfer receipts restricted to debt service from the funds collecting the receipts to the debt service funds as debt service payments become due, and 3) transfer unrestricted revenues collected in the general fund to other funds to finance various programs accounted for in the other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended September 30, 2015 consisted of the following:

	Transfers Out					
	General	Roads	Nonmajor Governmental Funds	Delinquent Tax Revolving	Internal Service	Totals
Transfers In						
General	$ -	$ 369,512	$ -	$ 179,805,349	$ -	$ 180,174,861
Roads	-	-	12,757	-	-	12,757
Health	9,060,528	-	-	-	-	9,060,528
Juvenile Justice	63,725,834	-	3,231,297	-	-	66,957,131
Nonmajor governmental funds	15,896,449	1,129,986	1,112,237	96,750	2,509,304	20,744,726
Internal service funds	425,266	-	-	-	-	425,266
Totals	$ 89,108,077	$ 1,499,498	$ 4,356,291	$ 179,902,099	$ 2,509,304	$ 277,375,269

Interfund Receivables and Payables

Interfund balances result from the time lag between the dates 1) interfund goods and services are provided or reimbursable expenditures occur, and 2) payment between funds are made. Interfund balances for the year ended September 30, 2015 consisted of the following:

	Due from Other Funds		
	General	Nonmajor Governmental Funds	Totals
Due to Other Funds			
General	$ -	$ 83,752	$ 83,752
Juvenile Justice and Abuse/Neglect	-	1,110	1,110
Nonmajor governmental funds	4,516,862	1,837,831	6,354,693
Totals	$ 4,516,862	$ 1,922,693	$ 6,439,555

8. CAPITAL ASSETS

Capital assets activity for the year ended September 30, 2015 was as follows:

Primary Government

	Beginning Balance	Additions	Transfers (net)	Disposals	Ending Balance
Governmental activities					
Capital assets, not being depreciated:					
Land	$ 539,421,898	$ -	$ -	$ (11,814)	$ 539,410,084
Construction in progress	23,549,989	31,708,613	-	-	55,258,602
	562,971,887	31,708,613	-	(11,814)	594,668,686
Capital assets, being depreciated:					
Land improvements	12,945,790	38,500	-	-	12,984,290
Buildings and improvements	387,889,294	148,431	-	(2,355,368)	385,682,357
Machinery and equipment	145,854,223	5,263,982	-	-	151,118,205
Vehicles	23,355,986	178,328	-	(167,929)	23,366,385
Office furniture and equipment	26,931,317	1,546,299	-	-	28,477,616
Infrastructure	1,645,316,500	50,330	-	-	1,645,366,830
	2,242,293,110	7,225,870	-	(2,523,297)	2,246,995,683
Less accumulated depreciation for:					
Land improvements	(12,043,065)	(288,639)	-	-	(12,331,704)
Buildings and improvements	(279,018,841)	(11,791,384)	-	2,220,686	(288,589,539)
Machinery and equipment	(109,675,608)	(7,358,538)	(1,994)	-	(117,036,140)
Vehicles	(21,527,876)	(570,830)	-	149,798	(21,948,908)
Office furniture and equipment	(23,332,544)	(2,167,561)	1,994	-	(25,498,111)
Infrastructure	(1,314,722,086)	(36,119,984)	-	-	(1,350,842,070)
	(1,760,320,020)	(58,296,936)	-	2,370,484	(1,816,246,472)
Total capital assets being depreciated, net	481,973,090	(51,071,066)	-	(152,813)	430,749,211
Governmental activities capital assets, net	$1,044,944,977	$ (19,362,453)	$ -	$ (164,627)	$1,025,417,897

Construction in progress as of September 30, 2015 includes roads construction and building renovations; the costs expected to be incurred to complete these projects are estimated at $25.7 million. These projects are funded by contributions from state and local governmental units, capital project fund appropriations, and general revenues.

Depreciation expense was charged to governmental activities as follows:

Judicial	$ 1,315,902
General government	10,559,455
Public safety	3,514,897
Highways, streets and bridges	40,038,405
Health and welfare	1,048,757
Recreation and culture	1,293,128
Capital assets held by the Delinquent Tax revolving fund revolving fund	45,051
Capital assets held by government internal service funds are charged to the various functions based on asset usage	481,341
	$ 58,296,936

Proprietary fund capital assets are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets is the same as those used for the governmental capital assets and are as follows:

	Beginning Balance	Additions	Transfers (net)	Disposals	Ending Balance
Business-type activities					
Capital assets, not being depreciated:					
Land	$ 3,886,604	$ -	$ -	$ -	$ 3,886,604
Construction in progress	16,194,220	9,707,924	-	-	25,902,144
	20,080,824	9,707,924	-	-	29,788,748
Capital assets, being depreciated:					
Land improvements	1,367,301	-	-	-	1,367,301
Buildings and improvements	38,295,453	25,522	-	-	38,320,975
Machinery and equipment	1,818,232	-	-	-	1,818,232
Vehicles	69,134	45,062	-	-	114,196
Office furniture and equipment	67,308	-	-	-	67,308
Infrastructure	540,885,578	-	-	-	540,885,578
	582,503,006	70,584	-	-	582,573,590
Less accumulated depreciation for:					
Land improvements	(572,480)	(61,710)	-	-	(634,190)
Buildings and improvements	(33,066,838)	(729,063)	-	-	(33,795,901)
Machinery and equipment	(1,103,331)	(125,438)	-	-	(1,228,769)
Vehicles	(34,567)	(31,094)	-	-	(65,661)
Office furniture and equipment	(4,677)	(2,954)	-	-	(7,631)
Infrastructure	(251,643,532)	(16,248,477)	-	-	(267,892,009)
	(286,425,425)	(17,198,736)	-	-	(303,624,161)
Total capital assets being depreciated, net	296,077,581	(17,128,152)	-	-	278,949,429
Business-type activities capital assets, net	$ 316,158,405	$ (7,420,228)	$ -	$ -	$ 308,738,177

Depreciation expense was charged to business-type activities as follows:

Sewage disposal systems (includes nonmajor activities)	$ 17,198,736

Construction in progress involves various sewage disposal system improvements. The costs expected to be incurred to complete these projects are estimated at $11.1 million. These projects are expected to be funded by future contributions from federal grants, participating local governmental units, and assets restricted for improvements.

Discretely Presented Component Units

Capital assets activity for the Wayne County Airport Authority, a major component unit, for the year ended September 30, 2015 was as follows:

	Beginning Balance	Additions	Disposals	Ending Balance
Component Unit - Airport Authority				
Capital assets, not being depreciated:				
Land	$ 244,943,316	$ -	$ -	$ 244,943,316
Construction in progress	108,190,326	97,139,817	(89,201,096)	116,129,047
	353,133,642	97,139,817	(89,201,096)	361,072,363
Capital assets, being depreciated:				
Buildings and improvements	2,097,344,983	23,755,579	(3,779,233)	2,117,321,329
Machinery, equipment and vehicles	86,030,058	5,775,944	(1,843,359)	89,962,643
Infrastructure	1,370,079,097	66,477,179	(8,574,700)	1,427,981,576
	3,553,454,138	96,008,702	(14,197,292)	3,635,265,548
Less accumulated depreciation for:				
Buildings and improvements	(1,028,109,107)	(82,195,843)	3,625,400	(1,106,679,550)
Machinery, equipment and vehicles	(57,974,098)	(5,581,405)	1,753,156	(61,802,347)
Infrastructure	(759,446,700)	(79,328,268)	7,152,441	(831,622,527)
	(1,845,529,905)	(167,105,516)	12,530,997	(2,000,104,424)
Total capital assets being depreciated, net	1,707,924,233	(71,096,814)	(1,666,295)	1,635,161,124
Airport Authority capital assets, net	$2,061,057,875	$ 26,043,003	$ (90,867,391)	$1,996,233,487

The estimated costs to complete Metro Airport's current capital improvement program totaled $494.7 million at September 30, 2015, which will be funded by previously issued and anticipated debt, federal grants, and passenger facility charges. Unexpended commitments on construction and professional services contracts in connection with Metro Airport's program totaled $144.9 million at September 30, 2015.

The estimated costs to complete Willow Run Airport's current capital improvement program totaled $183 million at September 30, 2015, which will be funded with federal and state grants. Unexpended commitments on construction and professional services contracts in connection with Willow Run Airport's program totaled $2.7 million at September 30, 2015.

Capital assets activity for the nonmajor component units for the year ended September 30, 2015 was as follows:

	Beginning Balance	Additions	Disposals	Ending Balance
Nonmajor Component Units				
Capital assets, not being depreciated:				
Construction in progress	$ 2,485,936	$ 821,660	$ -	$ 3,307,596
Capital assets, being depreciated:				
Buildings and improvements	24,471,221	-	-	24,471,221
Infrastructure	74,607,635	-	-	74,607,635
Machinery and equipment	1,264,712	87,414	-	1,352,126
	100,343,568	87,414	-	100,430,982
Less accumulated depreciation for:				
Buildings and improvements	(18,770,010)	(352,084)	-	(19,122,094)
Infrastructure	(48,925,749)	(2,333,813)	-	(51,259,562)
Machinery and equipment	(544,253)	(71,474)	-	(615,727)
	(68,240,012)	(2,757,371)	-	(70,997,383)
Total capital assets being depreciated, net	32,103,556	(2,669,957)	-	29,433,599
Nonmajor Component Units capital assets, net	$ 34,589,492	$ (1,848,297)	$ -	$ 32,741,195

Fiduciary Funds

Capital assets activity for the year ended September 30, 2015 was as follows:

	Beginning Balance	Additions	Disposals	Ending Balance
Capital assets, being depreciated -				
Machinery, equipment and vehicles	$ 431,434	$ -	$ -	$ 431,434
Less accumulated depreciation for -				
Machinery, equipment and vehicles	(428,270)	(1,808)	-	(430,078)
Fiduciary funds capital assets, net	$ 3,164	$ (1,808)	$ -	$ 1,356

9. SHORT-TERM DEBT - TAX ANTICIPATION NOTES

The County issues tax anticipation notes in advance of property tax collections, depositing the proceeds in its General Fund. Public Act 357 of 2004 shifted the County's general operating levy (primary revenue source) from December 1 (first quarter of fiscal year) to July 1 (fourth quarter of fiscal year). Periodic cash flow shortfalls occur throughout the year as the majority of collections on the general operating levy are received in late August through mid-October.

On May 28, 2014, tax anticipation notes of $75 million were sold at 1.52 percent with a maturity date of October 31, 2014. The County pledged its unpaid 2014 operating taxes and its limited tax full faith and credit to the payment of the notes. The tax anticipation notes were redeemed on October 1, 2014.

Short-term debt activity for the year ended September 30, 2015, was as follows:

	Beginning Balance	Issued	Redeemed	Ending Balance
2014 tax anticipation notes	$ 41,267,185	$ -	$ (41,267,185)	$ -

10. LONG-TERM DEBT AND OTHER OBLIGATIONS

The County's long-term debt at year-end is summarized below. State statutes limit a government's debt to 10 percent of the State Equalized Value of property located in that jurisdiction; this equated to approximately $4.4 billion for the County at September 30, 2015.

Capital Leases. In July 2011, the County entered into a five-year lease agreement with First Capital Equipment Leasing Corporation for the lease of dump trucks for the Department of Public Services. This lease agreement qualifies as a capital lease for accounting purposes. The equipment and lease payable were recorded at the present value of the future minimum lease payments which was $2.1 million as of the inception date. The lease requires minimum annual payments of $393,617. The cost of the assets acquired through this lease was $2,186,145 and the accumulated depreciation on these assets as of the end of the year was $1,202,381.

In December 2009, the County entered into a seven-year lease agreement with First Capital Equipment Leasing Corporation for the lease of heavy equipment for the Department of Public Services. This lease agreement qualifies as a capital lease for accounting purposes. The equipment and lease payable were recorded at the present value of the future minimum lease payments which was $4.99 million as of the inception date. The lease requires minimum annual payments of $835,732. The cost of the assets acquired through this lease was $4,985,400 and the accumulated depreciation on these assets as of the end of the year was $2,757,547.

Notes Payable. In March 2010, the County and BRA entered into a $1 million Environmental Protection Agency Revolving Loan Fund Agreement, for the purpose of environmental remediation of the Central City Park. The loan is due serially from May 2012 through May 2016 at an interest rate of 1.0 percent.

The future minimum lease obligations and the net present value for the leases and notes outstanding as of September 30, 2015, are as follows:

September 30,	Principal	Interest
2016	$ 1,328,544	$ 54,221

Operating Leases. The County is committed under 21 leases for office, storage space, and land. These leases are considered for accounting purposes to be non-cancelable operating leases. Lease expenditures/expenses for the year ended September 30, 2015 amounted to $7.2 million. Future minimum lease payments for these leases are as follows:

September 30,	Governmental Activities	Business-type Activities	Fiduciary Activities
2016	$ 8,411,417	$ 328,668	$ 189,464
2017	7,979,448	341,815	189,464
2018	7,968,815	355,488	189,464
2019	7,902,088	369,707	-
2020	6,466,362	384,496	-
2021-2025	25,267,401	2,165,854	-
2026-2030	21,150,770	2,635,093	-
2031-2035	24,519,539	3,205,994	-
2036-2040	16,548,534	1,412,608	-
	$ 126,214,374	$ 11,199,723	$ 568,392

General Obligation Bonds. The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds are issued as 10 to 20-year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

	Year of Maturity	Interest Rates	Original Amount	Amount Outstanding
Governmental activities				
1996 building authority	2016	4.0 - 6.5%	$ 45,000,000	$ 3,685,000
2003 capital improvement	2024	2.0 - 4.75%	13,740,000	7,455,000
2007 building authority refunding	2019	4.25 - 5.75%	30,770,000	12,905,000
2008 capital improvement	2038	4.375 - 5.0%	32,875,000	32,875,000
2008 capital improvement	2025	5.25 - 5.5%	18,110,000	12,350,000
2008 water and sewer	2038	4.5 - 5.7%	13,060,000	11,445,000
2009 equipment	2019	4.55 - 7.0%	8,105,000	2,800,000
2009 equipment	2025	3.75 - 5.375%	24,715,000	6,215,000
2009 building improvement	2040	6.75%	24,885,000	23,105,000
2010 installment purchase	2016	2.25 - 3.125%	7,670,000	130,000
2010 building authority (jail)	2041	6.22 - 10.0%	200,000,000	196,335,000
			$ 418,930,000	$ 309,300,000

	Year of Maturity	Interest Rates	Original Amount	Amount Outstanding
Business-type activities				
1995 sewage disposal (#5117-15)	2019	2.25%	$ 49,525,000	$ 8,920,000
1995 sewage disposal (#5117-18)	2018	2.25%	14,731,176	1,780,000
1995 sewage disposal (#5117-19)	2018	2.25%	10,821,813	1,296,813
1995 sewage disposal (#5117-21)	2017	2.25%	2,931,801	137,247
1995 sewage disposal (#5117-23)	2018	2.25%	2,082,585	255,000
1995 sewage disposal (#5117-24)	2021	2.25%	58,035,000	17,040,000
1995 sewage disposal (#5117-26)	2018	2.25%	5,980,000	725,000
1995 sewage disposal (#5117-27)	2018	2.25%	5,291,187	568,555
1995 sewage disposal (#5117-28)	2018	2.25%	1,907,456	341,416
1995 sewage disposal (#5117-30)	2018	2.25%	5,773,353	1,020,000
1995 sewage disposal (#5117-31)	2019	2.25%	3,840,000	690,000
1997 sewage disposal (#5117-29)	2018	2.25%	2,509,825	450,000
1998 sewage disposal (#5117-25)	2021	2.25%	16,865,000	4,955,000
1999 sewage disposal refunding	2017	3.05 - 4.85%	11,100,000	1,080,000
1999 sewage disposal (#5117-01)	2020	2.50%	105,103	27,987
1999 sewage disposal (#5117-20)	2021	2.50%	12,030,000	3,595,000
1999 sewage disposal (#5117-32)	2020	2.25%	11,731,749	2,746,750
1999 sewage disposal	2019	4.5-5.125%	15,005,000	3,360,000
2000 sewage disposal (#5117-34)	2021	2.50%	5,085,000	1,800,000
2005 sewage disposal (#5217-01)	2026	1.63%	4,680,000	2,760,000
2007 sewage disposal refunding	2018	4.25 - 5.75%	9,935,000	3,495,000
2007 sewage disposal	2028	4.25 - 5.75%	15,790,000	11,915,000
1994 sewage disposal (#5106-01)	2016	2.00%	2,590,000	155,000

continued...

	Year of Maturity	Interest Rates	Original Amount	Amount Outstanding
Business-type activities (continued)				
1995 sewage disposal (#5104-01)	2016	2.25%	$ 2,650,000	$ 160,000
1995 sewage disposal (#5123-01)	2019	2.25%	5,856,984	1,051,984
2009 sewage disposal (#5140-01)	2019	2.25%	425,000	100,000
2011A sewage disposal (#5430-01)	2030	2.50%	275,368	245,368
2011A sewage disposal (#5433-01)	2032	2.50%	760,000	670,000
			$ 278,313,400	$ 71,341,120
Component Units				
Drainage Districts				
2008 drain (Chapter 8)	2023	5.45%	$ 1,455,000	$ 776,000
2009A drain (#5117-01)	2020	2.5 - 10.0%	426,152	113,267
2009A drain (#5349-01)	2030	2.50%	3,717,000	2,955,000
2012 drain (Henry)	2022	3.65%	214,000	149,800
2013 drain (Chapter 8; Adams)	2023	7%	340,000	275,000
2013 drain (Chapter 8; Throop)	2023	7%	1,150,000	920,000
2011 drain (Chapter 20; Southgate)	2032	2.50%	1,285,000	1,135,000
2014 drain (Chapter 20; Ecorse)	2024	1.75 - 5.25%	2,630,000	2,400,000
Airport Authority				
Metro Airport				
Installment purchase contract	2023	4.33%	3,886,160	2,674,410
Installment purchase contract	2018	4.05%	391,620	116,789
Installment purchase contract	2017	1.77%	284,740	116,902
Installment purchase contract	2017	1.77%	830,460	340,951
Installment purchase contract	2017	1.77%	218,010	89,504
Installment purchase contract	2017	1.64%	832,900	341,308
Willow Run Airport				
Notes payable – Washtenaw County	2019	0%	292,130	82,770
Notes payable - Downriver Community Conference	2019	0%	600,000	480,000
Hotel				
Series 2001A	2030	5.0% to 5.5%	99,630,000	99,630,000
			$ 118,183,172	$ 112,596,701

Annual debt service requirements to maturity for general obligation bonds are as follows:

	Governmental Activities		Business-type Activities		Component Units	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	$ 16,725,000	$ 24,933,895	$ 16,914,107	$ 2,056,677	$ 1,509,336	$ 5,549,636
2017	11,830,000	24,048,403	15,754,034	1,578,059	3,545,655	5,445,085
2018	11,260,000	23,375,914	13,817,659	1,137,821	3,418,734	5,274,291
2019	11,435,000	22,619,508	7,313,673	804,630	4,962,391	5,059,792
2020	7,645,000	21,951,316	6,776,278	619,763	5,467,000	4,800,093
2021-2025	43,345,000	100,326,706	6,615,000	1,669,839	33,978,587	19,288,092
2026-2030	50,525,000	82,201,388	4,025,000	307,558	47,810,000	9,231,214
2031-2035	65,820,000	58,221,754	125,369	4,768	11,904,998	297,625
2036-2040	77,180,000	27,065,608	-	-	-	-
2041	13,535,000	1,353,500	-	-	-	-
	$ 309,300,000	$ 386,097,992	$ 71,341,120	$ 8,179,115	$ 112,596,701	$ 54,945,828

Revenue Bonds. The government issues revenue bonds where the income derived from the acquired or constructed assets is pledged to pay debt service. Revenue bonds currently outstanding are as follows:

	Year of Maturity	Interest Rates	Original Amount	Amount Outstanding
Governmental activities				
2012 building authority	2041	3.0-5.25%	$ 14,960,000	$ 14,540,000
2012 stadium authority refunding	2026	3.0-5.0%	58,160,000	51,335,000
			$ 73,120,000	$ 65,875,000

	Year of Maturity	Interest Rates	Original Amount	Amount Outstanding
Business-type activities				
2007 sewage disposal	2028	4.0 - 5.4%	$ 4,300,000	$ 3,220,000
2008 sewage disposal	2030	2.50%	4,329,086	3,249,086
2008 sewage disposal	2031	2.50%	10,612,059	8,422,059
2008 sewage disposal	2030	2.50%	12,115,000	9,620,000
2008 sewage disposal	2030	2.50%	4,330,000	3,245,000
2009 sewage disposal (#5350-01)	2031	2.50%	11,426,417	9,548,417
2011 sewage disposal	2033	2.50%	13,780,990	12,660,990
2013 sewage disposal	2016	2.00%	11,955,000	8,564,780
2013 sewage disposal	2018	2.00%	13,435,000	12,654,342
2015 sewage disposal (#5430-02)	2036	2.50%	2,175,000	477,426
2015 sewage disposal (#5402-01)	2036	2.50%	3,365,000	912,396
			$ 91,823,552	$ 72,574,496

	Year of Maturity	Interest Rates	Original Amount	Amount Outstanding
Component Units				
Drainage Districts				
2010 drain (Chapter 8)	2030	2.25 - 5.0%	$ 2,480,000	$ 1,875,000
2010 drain (Chapter 8)	2030	2.25 - 5.0%	585,000	450,000
2010 drain (Chapter 8)	2020	2.25 - 4.0%	240,000	125,000
2011 drain (Chapter 8; Lateral 94)	2022	4.5%	830,000	590,000
2013 drain	2028	1.90 - 4.4%	369,800	324,650
Airport Authority				
Series 2005	2035	3.5% to 5.25%	507,135,000	257,075,000
Series 2007A Jr. Lien	2038	4.85% to 5.0%	180,390,000	166,185,000
Series 2007B	2029	4.0% to 5.382%	119,390,000	109,280,000
Series 2008A	2033	4.0% to5.75%	142,285,000	109,355,000
Series 2010A	2019	2.0% to 5.0%	222,490,000	119,580,000
Series 2010C	2023	1.5% to 5.5%	188,415,000	117,175,000
Series 2010D	2022	1.5% to 5.5%	28,045,000	19,575,000
Series 2011A	2023	4.0% to 5.0%	152,465,000	152,465,000
Series 2011B	2021	3.0% to 5.0%	16,965,000	14,830,000
Series 2012A	2043	3.0% to 5.0%	177,565,000	177,565,000
Series 2012B	2038	5.0%	25,090,000	25,090,000
Series 2012C	2021	3.0% to 4.0%	3,885,000	1,440,000
Series 2012D	2029	3.0% to 5.0%	71,525,000	58,055,000

continued…

	Year of Maturity	Interest Rates	Original Amount	Amount Outstanding
Airport Authority (continued)				
Series 2013A	2034	0.08%	$ 200,010,000	$ 199,730,000
Series 2013B	2029	0.78%	74,860,000	74,740,000
Series 2013C	2029	0.82%	115,615,000	115,345,000
Series 2014A	2035	0.82%	30,000,000	30,000,000
Series 2014B	2045	3.0% to 5.0%	66,595,000	66,595,000
Series 2014C	2045	3.0% to 5.0%	31,845,000	31,845,000
Series 2015A	2021	1.67%	85,000,000	85,000,000
Series 2015B	2025	2.72%	75,000,000	75,000,000
Series 2015C	2035	3.75%	25,640,000	25,640,000
			$ 2,544,714,800	$2,034,929,650

Annual debt service requirements to maturity for revenue bonds are as follows:

	Governmental Activities		Business-type Activities		Component Units	
	Principal	Interest	Principal	Interest	Principal	Interest
2016	$ 4,075,000	$ 3,208,350	$ 3,890,000	$ 1,764,597	$ 89,853,650	$ 76,475,103
2017	4,405,000	2,998,550	3,995,000	1,674,635	94,960,000	73,484,188
2018	4,675,000	2,774,000	4,105,000	1,581,854	90,960,000	69,410,515
2019	4,685,000	2,540,750	4,205,000	1,489,184	94,605,000	65,395,243
2020	4,705,000	2,307,125	4,300,000	1,393,933	100,195,000	61,135,472
2021-2025	23,570,000	8,037,127	23,205,000	5,422,603	498,546,000	244,611,823
2026-2030	10,665,000	3,124,565	25,001,145	2,639,521	516,440,000	165,013,422
2031-2035	3,455,000	2,058,589	12,194,407	506,377	362,380,000	83,933,611
2036-2040	4,850,000	998,552	-	-	114,995,000	30,869,125
2041-2045	790,000	41,606	-	-	71,995,000	7,559,375
	65,875,000	28,089,214	80,895,552	16,472,704	2,034,929,650	877,887,877
Remaining available to draw	-	-	(8,321,056)	-	-	-
	$ 65,875,000	$ 28,089,214	$ 72,574,496	$ 16,472,704	$ 2,034,929,650	$ 877,887,877

Delinquent Tax Notes. The County issues delinquent tax notes in connection with the purchase of delinquent property taxes. The final payment on the Series 2013 delinquent tax notes was made in September 2015. The 2013 delinquent tax collections are pledged as collateral for the repayment of the outstanding Series 2014 delinquent tax notes of $247 million issued in June 2014. The WCTO expects to payoff principal on the variable rate notes, Series A, C, and E by the end of June 2016. The 2014 delinquent tax collections are pledged as collateral for the repayment of the outstanding Series 2015 delinquent tax notes of $188 million issued in June 2015. All of the delinquent tax collections pledged for each issuance are required to be used toward repayment of the notes. Interest paid in fiscal 2015, on Series 2013 and 2014 notes, was $1.5 and $6.1 million, respectively.

	Year of Maturity	Interest Rates	Original Amount	Amount Outstanding
Governmental activities				
2014 delinquent tax notes	2017	3.75%	$ 20,000,000	$ 3,988,000
2014 delinquent tax notes	2017	2.25 - 4.1%	50,000,000	35,000,000
2014 delinquent tax notes	2017	3.75%	20,000,000	3,988,000
2014 delinquent tax notes	2017	4.25%	57,000,000	39,900,000
2014 delinquent tax notes	2017	2.00%	100,000,000	19,193,000
2015 delinquent tax notes	2018	5.75%	187,995,000	187,995,000
			$ 434,995,000	$ 290,064,000

Annual debt service requirements to maturity for delinquent tax and other notes are as follows:

	Governmental Activities	
	Principal	Interest
2016	$ 117,050,000	$ 12,167,014
2017	115,119,000	6,660,914
2018	57,895,000	1,664,481
	$ 290,064,000	$ 20,492,409

Changes in long-term debt activity for the year ended September 30, 2015 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Primary Government					
Governmental activities					
General obligation bonds	$ 328,302,391	$ -	$ (19,002,391)	$ 309,300,000	$ 16,725,000
Revenue bonds	69,555,000	-	(3,680,000)	65,875,000	4,075,000
Delinquent tax notes	302,313,000	187,995,000	(200,244,000)	290,064,000	117,050,000
Capital leases and notes payable	2,653,394	-	(1,324,850)	1,328,544	1,328,544
Workers compensation self-insurance	5,272,724	2,735,385	(2,735,385)	5,272,724	1,318,181
Claims and judgments	21,455,330	465,500	(13,075,330)	8,845,500	8,845,500
Compensated absences	23,744,952	20,773,176	(23,744,952)	20,773,176	20,773,176
Deferred amounts:					
For issuance premiums	6,389,970	-	(550,846)	5,839,124	548,115
For issuance discounts	(228,222)	23,603	-	(204,619)	(19,978)
	$ 759,458,539	$ 211,992,664	$ (264,357,754)	$ 707,093,449	$ 170,643,538
Business-type activities					
General obligation bonds	$ 89,613,269	$ -	$ (18,272,149)	$ 71,341,120	$ 16,914,107
Revenue bonds	62,782,373	12,372,123	(2,580,000)	72,574,496	3,890,000
Compensated absences	227,630	228,476	(227,630)	228,476	228,476
Deferred amounts -					
For issuance premiums	763,797	-	(58,689)	705,108	58,689
	$ 153,387,069	$ 12,600,599	$ (21,138,468)	$ 144,849,200	$ 21,091,272
Component Units					
Airport Authority					
Revenue bonds	$ 2,116,145,000	$ 185,640,000	$ (270,220,000)	$ 2,031,565,000	$ 89,570,000
Purchase contracts	4,454,624	-	(774,760)	3,679,864	747,395
General obligation bonds	103,815,000	-	(4,185,000)	99,630,000	-
Notes payable	102,246	600,000	(139,476)	562,770	19,476
Deferred amounts:					
For issuance premiums	59,941,546	-	(8,922,778)	51,018,768	-
For issuance discounts	(1,336,251)	121,292	(551,516)	(1,766,475)	-
	$ 2,283,122,165	$ 186,361,292	$ (284,793,530)	$ 2,184,689,927	$ 90,336,871
Nonmajor component units					
Drain bonds and notes	$ 9,456,532	$ -	$ (732,465)	$ 8,724,067	$ 742,465
Drain revenue bonds	3,643,300	-	(278,650)	3,364,650	283,650
Compensated absences	29,050	17,517	(29,050)	17,517	17,517
	$ 13,128,882	$ 17,517	$ (1,040,165)	$ 12,106,234	$ 1,043,632

Claims and judgments represent actions that have been asserted, are probable of loss, and estimable. The amount of probable loss has been determined through court orders, judgments, or annual estimates by the County's Corporation Counsel. Claims and assessments that are not probable of loss or are not estimable are discussed in Note 14, *Commitments and Contingencies.*

Payments on the general obligation bonds that pertain to the County's governmental activities are made by the debt service funds, except for the delinquent tax notes, which are repaid directly from the Delinquent Tax Revolving Fund, an enterprise fund. The liability for compensated absences, net pension obligation and net other postemployment benefit obligation for governmental activities are liquidated by the respective funds when paid. Changes in the net pension and other postemployment benefit obligations are disclosed in notes 15 and 16, respectively.

11. RISK MANAGEMENT

The County is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical benefits provided to employees.

The County is self-insured for workers' compensation, certain health and disability benefits, and other claims, litigation, and assessments. Accruals for claims, litigation, and assessments are recorded in the government-wide and proprietary fund financial statements. These accruals are recorded in the fund financial statements, within the governmental funds, when the amounts are due and payable at year-end. All other amounts are recorded in the government-wide financial statements when probable of loss and estimable in amount.

Health insurance and workers' compensation claims that are probable of loss and estimable in amount are included in the government-wide, proprietary and fiduciary fund financial statements. Other claims consist of property damage and minor auto damage claims. The amount of claims liability is based on analyses performed by outside consultants and includes an estimate of incurred claims that have not yet been reported. The County purchases commercial insurance for claims in excess of coverage provided by the internal service funds and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three years.

A reconciliation of the County's self-insured claims liability at September 30, 2015 follows:

	Workers' Compensation	Hospitalization Insurance	Long-term Disability	Other Claims	Total
Estimated liability, September 30, 2013	$ 5,876,713	$ 1,901,069	$ 331,086	$ -	$ 8,108,868
Claims and changes in estimates	1,008,339	60,198,719	828,596	231,291	62,266,945
Claim payments	(1,612,328)	(60,361,497)	(828,596)	(231,291)	(63,033,712)
Estimated liability, September 30, 2014	5,272,724	1,738,291	331,086	-	7,342,101
Claims and changes in estimates	2,735,385	64,508,112	797,065	278,584	68,319,146
Claim payments	(2,735,385)	(64,269,926)	(797,065)	(278,584)	(68,080,960)
Estimated liability, September 30, 2015	$ 5,272,724	$ 1,976,477	$ 331,086	$ -	$ 7,580,287

The liability for workers' compensation claims includes an estimate of loss and allocated loss adjustment expenses (ALAE). The estimate of loss is based on historical loss runs for the workers' compensation program through September 30, 2015. ALAE represents the cost of legal fees, expert testimony, medical examinations, and the like that are associated with the defense and settlement of particular claims. Unallocated loss adjustment expenses are not included in the estimate.

A discount rate of 1.5 percent was used to determine the present value of unpaid workers' compensation claims.

12. PROPERTY TAXES

County Tax Levy

The County general operating property tax (established by Charter) is levied each July 1 (lien date). County taxes are receivable beginning on the July 1 levy date and become delinquent on March 1 of the following year. Other ad valorem and statutory property taxes are levied on December 1.

Pursuant to the County Charter and State law, the County has levied an ad valorem property tax against the taxable value (TV), based on property values determined by local assessors in the several townships and cities as of the preceding December 31. Real and personal property in Wayne County for the July 1, 2014 and December 1, 2014 combined levies was equalized at $42.5 billion.

In 1994, Michigan voters approved Proposal A, which limits future annual increases in assessed values to the lesser of 5 percent or the rate of inflation, with assessed value reverting to 50 percent of true cash value when the property is sold. Beginning in 1995, taxable property had two valuations: State equalized value (SEV) and TV, with property taxes calculated upon the TV of real and personal property. Generally, TV is the lesser of (a) the TV of the property in the immediately preceding year, adjusted for losses, multiplied by the lesser of the inflation rate or 5 percent, plus additions, or (b) the property's current SEV. Therefore, TV of a property may be different from the same property's SEV. The December 2014 ad valorem and statutory levies were equal to the millage rate times the 2014 taxable value of $40.0 billion The July 2015 general operating levy was the millage rate times the 2015 taxable value of $40.2 billion.

By statute, the County's ad valorem property tax rate may not exceed 10.0 mills, plus any additional millage authorized by statute and approved by the voters of the County. The County Charter, as approved by the electorate on November 3, 1981, established 6.07 mills to be the maximum rate for general operating purposes.

In 1988, the voters of Wayne County approved an additional 1 mill (jail millage) to be levied through December 1, 1997, to acquire, construct, and/or operate jail, misdemeanant, juvenile incarceration or detention facilities; and to provide adult-penalty options such as work release, home detention, and community restitution, with at least one-tenth of a mill set aside to acquire, build, and operate a juvenile offender work/training institution. In 1998, the Wayne County electorate voted to continue the one mill for the years 1998 through 2001. In 2002, the Wayne County electorate again voted to continue this one additional mill (as reduced by the Headlee requirements of the Michigan Constitution) for the years 2012 through 2021.

In 1990, the voters of Wayne County approved an additional 1 mill, to be levied through December 1, 1999, for general operating purposes. In 2000, the Wayne County electorate voted to continue the additional one mill (as reduced by the Headlee requirements of the Michigan Constitution) for the years 2000 through 2009. In 2009, the voters renewed the additional one mill for the years 2009 through 2019.

In 1996, the voters of Wayne County approved an additional quarter-mill to be levied through December 1, 2000, to fund operations and major improvements in the Wayne County Parks System and historic Fort Wayne. In 2000, the Wayne County electorate voted to continue the additional quarter-mill (as reduced by the Headlee requirements of the Michigan Constitution) for the years 2001 through 2010. In 2010, the voters renewed the additional quarter-mill to be levied through 2015.

The 1976 Headlee Amendment (Michigan Constitution, Article IX) provides that the total County ad valorem property tax levy is subject to reduction in any year in which the increase in assessed (or taxable) values on existing properties exceeds the Consumer Price Index. As a result of the Headlee Amendment, the December 1, 2014 and July 1, 2015 tax rates, per $1,000 of Valuation, were:

Charter (Statutory)	5.6483
Public safety (jail millage)	0.9381
Extra voted (additional general)	0.9529
County parks	0.2459
Soldiers relief (veteran's relief)	0.0368
	7.8220

In compliance with a court order dated May 29, 2015, the County added a one-time judgment levy to the July 1, 2015 general operating levy. The court order mandated that the County refund $32.2 million to the Wayne County Employees Retirement System, along with interest of $17.1 million for a total of $49.3 million, which the County had improperly used to pay its 2010 annual pension contribution out of the Retirement System's Inflation Equity Fund. Net of the use of other restricted funds toward judgment satisfaction, $39.2 million of the judgment remaining was spread across the 2015 taxable value of $40.2 billion, using a calculated millage rate of 0.9761.

Delinquent Tax Revolving Fund

The Wayne County Treasurer's Office (WCTO) is required by the General Property Tax Act 206 of 1983, as amended, to collect delinquent real property taxes levied by all local units of government within the County. Taxes become delinquent, if unpaid, on March 1 of the year subsequent to the year levied, i.e. taxes levies in July and December of 2015 become delinquent March 1, 2016. On this date, the local municipalities close their current tax rolls, create delinquent property tax rolls and formally transfer the collection of these delinquent tax rolls to the WCTO.

Public Act 123 of 1999 (PA 123) created an expedited, forfeiture, foreclosure, and sale process for properties that have delinquent taxes. The Act designates County Treasurers who opt-in as the foreclosing governmental units and as such, the WCTO is responsible for the administration of this process. Under PA 123, the delinquent tax cycle is two and a half years from delinquency to foreclosure and property sale. Property sales take place in September and October.

The General Property Tax Act authorizes the WCTO to establish a delinquent tax revolving fund (DTRF), an enterprise fund, to advance the amount of delinquent real property taxes and special assessments owed to the County's General Fund, other internal county funds, municipalities, school districts, and other external taxing authorities. Funding for the DTRF is accomplished through the issuance of general obligation limited tax notes. For the fiscal year ended September 30, 2015, approximately $24.4 million was advanced to the County's General Fund. The total amount of the advance to all entities creates a delinquent tax receivable for the specific tax year within the DTRF. Subsequent collections on this receivable along with collections of statutory interest and fees are pledged as collateral for repayment of the general obligation limited tax notes. Total pledged assets of the DTRF, including delinquent property taxes receivables, amounts to $357.5 million at September 30, 2015.

At any time taxes are deemed uncollectible, usually due to foreclosure, the General Property Tax Act authorizes the DTRF to charge back or recover the uncollectible amount from the appropriate taxing authorities (including the County's General Fund). These recoveries are also pledged for repayment of the notes. For the fiscal year ended September 30, 2015, approximately $11.1 million of delinquent taxes receivable, net of related transfers from property auction sales proceeds, were reflected as a reduction of property tax revenues in the County's General Fund. At September 30, 2015, two years of the County's delinquent real property taxes receivable are recorded in the Delinquent Tax Revolving Fund.

After two and half years, a DTRF series is completed (the receivable is fully collected and the notes are repaid) and the fund is closed. Any surplus earnings may be a transferred to the County's General Fund by Commission approval. During 2015, $161.2 million was transferred to the General Fund.

13. MAJOR CUSTOMER - AIRPORT AUTHORITY COMPONENT UNIT

Delta Airlines, Inc. and its affiliates (Delta) accounted for approximately 34 percent of total Airport Authority operating revenues for the year ended September 30, 2015, including 74 percent of landing and related fees, 66 percent of airline rental and related fees, and 80 percent of facility use fees. Approximately 76 percent of total 2015 enplanements are attributable to Delta's operations. In the event that Delta discontinues its operations, there are no assurances that another airline would replace its hub activities.

Existing operating agreements with all Signatory Airlines servicing the Airport Authority require that all remaining airlines would continue to pay the net operating costs and debt service requirements of the Airport Authority. The Airport Authority had approximately $7.1 million in net receivables from Delta at September 30, 2015.

The airlines servicing the Airport Authority have been impacted by global events to varying degrees. American Airlines filed for bankruptcy reorganization in November 2011. With its emergence from bankruptcy in 2013, American Airlines began merger plans with US Airways. Delta Airlines filed for bankruptcy reorganization in 2005 (it has since emerged). During 2008, Delta Airlines completed a merger with Northwest Airlines, which was formerly the primary carrier servicing the Airport Authority. This consolidation has affected Detroit Metropolitan Airport positively as Delta has continued to utilize Detroit as a hub and remains the primary carrier.

It is reasonable to assume that any additional financial or operational difficulties incurred by Delta, the predominant airline servicing the Airport Authority, could have a material adverse effect on the Airport Authority. Any financial or operational difficulties by a Signatory Airline may, whether directly or indirectly, have a material adverse impact on Airport Authority operations.

14. COMMITMENTS AND CONTINGENCIES

Claims, litigation, and assessments asserted against the County, which are probable of loss and estimable in amount, are reflected in the government-wide and proprietary fund financial statements at September 30, 2015. In the governmental fund financial statements, liabilities are accrued when costs are settled and the amount is due and payable.

The County receives funds from other governmental units to finance County operations and certain grant projects. These amounts received or receivable are subject to audit and adjustment, based on compliance with applicable agreements and other regulatory requirements. Any disallowed amounts, including those already collected, may constitute a liability of the applicable fund. The amount, if any, that may be disallowed by grantors or other governmental units cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in a number of other lawsuits, a party in other disputes, and subject to claims and property tax appeals, and other potential liabilities that have resulted from its activities in providing services to the citizens of Wayne County. The ultimate unrecorded effect on the County's financial statements of the resolution of these various matters is, in the opinion of management, not expected to be material.

Litigation Matters

Wayne County - Retiree Health Litigation

On December 18, 2009, a lawsuit was filed against the County which is based on a dispute concerning changes to retiree health care coverage plans, which resulted in increased cost sharing for the retirees. On October 6, 2010, the action was certified as a class action lawsuit. The plaintiffs' claim that the County's actions are a breach of certain contractual obligations that protect the plaintiffs from increases in cost sharing. The County settled the claim for $1.9 million and as of September 30, 2015 owed $1,000,000 to approximately 3,600 members of the class action.

Wayne County - Retirement Inflation Equity Fund Litigation

On November 8, 2010, the Wayne County Retirement Commission and Wayne County Employees Retirement System ("the Plaintiffs") filed a complaint in Wayne County Circuit Court seeking mandamus and declaratory and injunctive relief to enjoin the enforcement of amendments made to the County's Retirement Ordinance. The Plaintiffs' claimed that the Retirement Ordinance amendments violated Article 9: Section 24 of the 1963 Michigan Constitution because it unlawfully diminished or impaired accrued financial benefits, and that the amendments violated the Public Employee Retirement System Investment Act, MCL 38.1132 et. seq, in being contrary to the "Exclusive Benefit" rule and the "Prohibited Transaction" rule. Plaintiffs sought specifically to invalidate the transfer of approximately $32 million from the "Inflation Equity Fund" ("IEF" the reserve from which 13th checks were paid) to the County's defined benefit plans and the credit of that $32 million to the County's fiscal year 2010-2011 defined benefit plan contribution. Plaintiffs also sought to invalidate limitations on the size of the IEF and annual distribution amounts.

The trial court, in an opinion and order dated September 29, 2011, granted summary disposition in favor of the County and dismissed all of the Plaintiffs' claims. Plaintiffs appealed, and on May 9, 2013, in a published decision, affirmed in part and reversed in part the trial court's order. The Court of Appeals affirmed the trial court's determination that the 13th check was not an accrued financial benefit and the Ordinance did not violate Article 9, Section 24 of the Michigan Constitution. The court also upheld the Ordinance annual distribution limits and, prospectively, the total IEF reserve limitation. The Court reversed trial court's determination with respect to the transfer from the IEF to the defined benefit plan and the County's credit to its fiscal year 2010-2011 defined benefit plan contribution, finding that both the transfer and credit violated the Exclusive Benefit and Prohibited Transaction rules.

The Michigan Supreme Court, in an opinion and order dated December 14, 2014, affirmed the Michigan Court of Appeals' decision, that the transfer of funds from the IEF to the defined benefit plan, coupled with an offset to the County's required pension contribution, violated the Exclusive Benefit Rule and Prohibited Transaction Rule. The Supreme Court also vacated other parts of the Court of Appeals decision, including its conclusion that the transfer of the funds from the IEF to the defined benefit plan violated the Exclusive Benefit Rule and the Prohibited Transaction Rule without a corresponding offset to the County's required pension contribution. The Supreme Court remanded the lawsuit back to Wayne County Circuit Court. Orders to reinstate the lawsuit and set a special conference for April 1, 2015 were entered on February 23, 2015. On May 29, 2015 the Wayne County Circuit Court entered a judgment against the County for $49.3 million. The County accrued the liability as a current payable. Payments were made as the judgment levy was collected and as of September 30, 2015 the County owed $32.5 million. The County made a final payment of the judgment in December 2015 and reserved $3.0 million for legal costs.

Wayne County Building Authority - Consolidated Jail Project

A Memorandum of Understanding (MOU) was signed on December 5, 2013 between Wayne County, the Wayne County Building Authority and Rock Ventures, LLC for the proposed development and disposition of the Justice Property, including the partially constructed jail parcel, Frank Murphy Hall of Justice, the Juvenile Detention Facility and the two downtown jails for $50 million; $20 million for the jail parcel and $30 million in the aggregate for the balance of the Justice Property. The provisions of the MOU were non-binding and allowed for the parties to have a period of 180 days to assess the viability and desirability of proceeding with the transactions contemplated by the MOU. The execution of the purchase agreement was contingent on the County obtaining an acceptable development and use agreement regarding the development of the State of Michigan's vacant correctional facility located on Mound Road in Detroit, Michigan. The Authority will maintain the Jail Parcel as an available for sale asset until a plan for the Jail site is approved by the State or the site is sold.

As of the date of issuance of this report, both parties have fully performed the terms of the MOU. Rock Ventures has completed its due diligence and the County has neither solicited nor negotiated with a third party for the development of the Justice Property.

The County is currently in the process of evaluating the options to complete the Gratiot jail site and the costs associated with each potential option. A final plan will be presented to the State Treasury Department for their approval within the next three to six months. The Authority has settled with the CMAR for all subcontractor claims except Oldcastle. The Authority's responsibility to the CMAR for the Oldcastle claim is limited to the first $3.8 million.

Component Units – Airport Authority

The Airport Authority is a defendant in a number of lawsuits and claims that have resulted from the ordinary course of providing services. The ultimate effect on the Authority's financial statements of the resolution of these matters is, in the opinion of the Authority's counsel, not expected to be material.

Environmental Matters

Wayne County - Governmental Activities

Environmental accruals are recorded when it is both probable that a liability has been incurred and the amount of the liability is reasonably estimable, based on current law and existing technologies. The County is a party to disputes and negotiations regarding potentially hazardous sites within Wayne County. A liability for such matters has not been recognized at September 30, 2015, as the County expects its obligation, if any, to be immaterial.

Component Units - Airport Authority

Environmental accruals are calculated and recorded using an expected cash flow technique applied to probabilities, ranges, and assumptions developed in response to a potential remediation liability as based on current law and existing technologies. At September 30, 2015, the Airport Authority had accrued obligations of $3.9 million for environmental remediation and restoration costs. This is management's best estimate of the costs with respect to environmental matters; however, these estimates contain inherent uncertainties primarily due to unknown conditions, changing regulations, and developing technologies. In accordance with GASB Statement 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, the liability has been recorded at the current value estimated using the expected cash flow technique, a probability-weighted approach. Thirty eight percent of the recorded environmental liability is related to a consent decree and judgment issued during 1994 that identifies the Airport Authority as one of the 14 responsible parties to the improvements to the Wayne County Downriver Sewage Disposal System (the System). Most of the remaining liability is for asbestos remediation estimates. Further information relating to the Airport Authority's environmental matters are disclosed in the Airport Authority's comprehensive annual financial report.

15. PENSION PLANS

Wayne County Employees' Retirement System

Plan description. The County provides retirement benefits to its employees through the Wayne County Employees' Retirement System (WCERS or the "Retirement System"), an agent multiple-employer defined benefit public employee retirement system, which is governed by the Wayne County Retirement Ordinance, as amended, and has two participating employers, the County and Airport Authority. WCERS provides five defined benefit retirement options, four of which are contributory (together, the defined benefit plan) and a defined contribution plan. The Retirement System provides retirement, survivor, and disability benefits to substantially all County and Airport Authority employees. In addition, the County's Retirement Board of Commissioners administers the Wayne County Circuit Court Commissioners Bailiffs' Retirement System, a defined benefit plan. The Retirement Board issues separate financial statements, annually. Copies of financial statements for each plan can be obtained at 28 W. Adams, Suite 1900, Detroit, Michigan 48226.

The administration, management and responsibility for the proper operation of WCERS, and for interpreting and making effective the provisions of the Retirement System, is vested in the trustees of the Wayne County Retirement Commission (the "Retirement Commission"). WCERS is exempt from the requirements of Title 1 of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, and, as such, is not subject to the reporting and disclosure requirements of ERISA.

The Retirement Commission consists of eight individual trustees either elected or appointed in accordance with the County Pension Ordinance. Four members (active employees) are elected by active members of the retirement system and must be from different county departments. Two members (retired members) are elected by retired members and beneficiaries. One member is the chairperson of the County Commission and one member is the County Executive or his designated appointee. All elected terms are four years.

The defined benefit plan (Plan Option 1, Plan Option 2, Plan Option 3, and a component of Plan Option 5 and Plan Option 6, or collectively "the Plan") and the defined contribution plan (Plan Option 4 and a component of Plan Option 5 and Plan Option 6) have been combined for presentation in the financial statements. Participant statistics include the primary government as well as the Airport Authority.

Effective October 1, 2001, the County established the Wayne County Hybrid Retirement Plan 5 ("Plan Option 5"), which contains both defined benefit and contribution components. Participants in the Defined Benefit Plan options previously in existence (Plan Options 1, 2, 3 and 4) could elect to transfer their account balances to Plan Option 5, if authorized, during specific time periods noted within collective bargaining agreements.

Effective October 1, 2008, the County established another hybrid defined benefit plan option ("Plan Option 6"), which contains both defined benefit and contribution components. A defined contribution provision of this plan is voluntary for the member and 0 percent for the employer. Plan Option 6 is available only upon transfer from Plan Option 5, if authorized during specific time periods noted within collective bargaining agreements.

Effective October 1, 2001, only Plan Option 5 is available to new employees, except for new executives and legislative benefit plan members, who may continue to elect participation in Plan Option 4; Plan Options 1, 2, and 3 are closed to new hires. Effective September 2012, only Plan Option 4 is available to new Airport Authority employees. Because there is no legal requirement to segregate the assets relating to Plan Options 1, 2, 3, 5 or 6 in paying benefits, the financial statements of the defined benefit plan include the net position and changes in net position relating to Plan Options 1, 2, and 3, as well as the defined benefit components in Plan Options 5 and 6. The defined contribution portion of Plan Options 5 and 6 are included in the financial statements of the defined contribution plan.

On December 18, 2014 the Wayne County Commission adopted Resolution No. 2014-736, authorizing WCERS to operate an agent multiple-employer retirement system and to be able to enter into an agency agreement with the Airport Authority to administer the retirement plans of the WCAA. The intergovernmental agreement between WCERS and Airport Authority was approved by the Airport Authority's board on July 15, 2015.

Plan membership. At September 30, 2015, Plan membership consisted of the following:

Active participants:	
Vested	1,427
Nonvested	891
	2,318
Terminated vested	139
Retired and receiving benefits	5,440
Total membership	7,897

Benefits provided. Benefits are paid monthly over the member's or survivor's lifetime, after meeting normal retirement or duty disability retirement requirements, which vary by Plan option. Benefits are established and may be amended by changes in collective bargaining agreements, or modification to the Retirement Ordinance. Pension benefits paid are based on the following percentages of average final compensation, for each year of credited service:

Plan Option 1 – Depending on the applicable collective bargaining agreement, either (a) 2.65 percent for each year, (b) 2.5 percent for each year, or (c) 2.0 percent for each year up to 20 years and 2.5 percent for each year over 20 years. Maximum County-financed portion is 75 percent of average final compensation. Minimum monthly pension is $5 per month, multiplied by the number of years of service.

Plan Option 2 – 1 percent for each year up to 20 years, and 1.25 percent for each year over 20 years. Maximum County-financed portion is 75 percent of average final compensation.

Plan Option 3 – Depending on the applicable collective bargaining agreement, either (a) 2.0 percent for each year up to 20 years, 2.5 percent for each year between 20 and 25 years, and 3.0 percent for each year over 25 years, or (b) 1.5 percent for each year up to 20 years, 2.0 percent for each year between 20 and 25 years, and 2.5 percent for each year over 25 years, or (c) 2.5 percent for all years of credited service contingent upon payment of $500 per year for each year up to 20 years. Maximum County-financed portion is 75 percent of average final compensation.

Plan Option 5 – Depending on the applicable collective bargaining agreement, either (a) 2.0 percent per year for each year of credited service, or (b) 1.25 percent for each year up to 20 years, and 1.5 percent for each year over 20 years. Maximum County-financed portion is 75 percent of average final compensation.

Plan Option 6 - 2.5 percent per year for each year of credited service. Maximum County-financed portion is 75 percent of average final compensation.

Death and Disability Benefits - The Plan also provides non-duty death and disability benefits to members after ten years of credited service for Plan Option 1, 2, 5, and 6 along with non-duty death benefits for Plan Option 3. The ten-year service provision is waived for duty disability and death benefits.

Contributions. The Plan's basic benefits, as provided for in the Pension Ordinance and various collective bargaining agreements or benefit plans (i.e., coverage groups), are funded by contributions from the County, Airport Authority and active members, as specified by the plan option selected, and by the investment income earned on the Plan's assets.

Participants in Plan Option 1 contribute 2.0 to 6.58 percent of annual compensation, depending on years of credited service. The Sheriff's Command Officers and Deputies contribute 5.0 percent of annual compensation. Participants in Plan Option 2 do not make plan contributions but receive a lower final benefit. Plan Option 3 participants make contributions of 3.0 percent of covered compensation. Participants in Plan Option 5 contribute from zero to 5.0 percent of annual compensation, depending on the employee's coverage group. Participants in Plan Option 6 contribute 4.0 percent of annual compensation.

The obligation to contribute and to maintain the Plan for these employees was established by negotiations with the County's collective bargaining units. The ability to amend the Plans rests with the Wayne County Board of Commissioners.

Net pension liability. The components of the net pension liability was measured as of September 30, 2014, are as follows:

	County	WCAA	Total
Total pension liability	$1,523,167,549	$ 137,248,152	$ 1,660,415,701
Plan fiduciary net position	725,075,480	89,544,118	814,619,598
Employers' net pension liability	$ 798,092,069	$ 47,704,034	$ 845,796,103
Plan fiduciary net position as a percentage of the total pension liability	47.60%	65.24%	49.06%

The County's portion of the net pension liability above is included in the statements of net position as follows:

Governmental activities	$ 782,768,702
Business-type activities	9,257,868
Pension trust fund	5,267,407
Nonmajor component units	798,092
Total	$ 798,092,069

Actuarial assumptions. The total pension liability was determined by an actuarial valuation as of September 30, 2013 (and rolled forward to September 30, 2014), using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5 percent
Salary increases	3.5 to 8.8 percent, average, including inflation
Investment rate of return	7.75 percent, net of pension plan investment expense, including inflation
Mortality rate	RP-2000 Combined Health Mortality Table projected 20 years

The actuarial assumptions used in the September 30, 2013 valuation were based on the results of an actuarial experience study for the period October 1, 2005 through September 30, 2010.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2014 (see the discussion of the Plan's investment allocation policy) are summarized in the following table:

Asset Class	Long-term Expected Real Rate of Return
Equities	
Domestic equities	7.5%
International equities	8.5%
Domestic bonds	2.5%
International bonds	3.5%
Real estate	4.5%

Discount rate. The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Rate of Return. For the year ended September 30, 2014, the annual money-weighted rate of return on plan investments, net of investment expenses, was 8.33 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Changes in the Net Pension Liability. The components of the change in the County's net pension liability are summarized as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at September 30, 2013	$1,512,849,467	$ 702,977,143	$ 809,872,324
Changes for the year:			
Service cost	14,573,888	-	14,573,888
Interest	112,936,844	-	112,936,844
Changes in benefits terms	8,715,000	-	8,715,000
Employer contributions	-	71,704,902	(71,704,902)
Employee contributions	-	7,161,792	(7,161,792)
Net investment income	-	71,697,341	(71,697,341)
Benefit payments, including refunds of employee contributions	(125,773,631)	(125,773,631)	-
Administrative expense	-	(2,692,067)	2,692,067
Other changes	(134,019)	-	(134,019)
Net changes	10,318,082	22,098,337	(11,780,255)
Balances at September 30, 2014	$1,523,167,549	$ 725,075,480	$ 798,092,069

The components of the change in the Airport Authority's net pension liability are summarized as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at September 30, 2013	$ 131,993,632	$ 79,146,862	$ 52,846,770
Changes for the year:			
Service cost	1,784,942	-	1,784,942
Interest	10,007,566	-	10,007,566
Changes in benefits terms	1,083,361	-	1,083,361
Employer contributions	-	8,475,718	(8,475,718)
Employee contributions	-	1,359,927	(1,359,927)
Net investment income	-	8,502,195	(8,502,195)
Benefit payments, including refunds of employee contributions	(7,621,348)	(7,621,348)	-
Administrative expense	-	(319,236)	319,236
Other changes	-	-	-
Net changes	5,254,521	10,397,256	(5,142,735)
Balances at September 30, 2014	$ 137,248,153	$ 89,544,118	$ 47,704,035

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.75 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Current Discount (7.75%)	1% Increase (8.75%)
County's net pension liability	$ 943,801,880	$ 798,092,069	$ 673,424,184
WCAA's net pension liability	62,461,878	47,704,035	35,143,918

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Plan financial statements.

Pension expense and deferred outflows of resources related to pensions. For the year ended September 30, 2015, the County and the Airport Authority recognized pension expense of $75,235,506 and $5,168,88, respectively. At September 30, 2015, the County and WCAA reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Outflows (Inflows) of Resources
County			
Net difference between projected and actual earnings on pension plan investments	$ -	$ 15,295,548	$ (15,295,548)
Contributions subsequent to measurement date	93,308,836	-	93,308,836
Total	$ 93,308,836	$ 15,295,548	$ 78,013,288

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Outflows (Inflows) of Resources
Airport Authority			
Net difference between projected and actual earnings on pension plan investments	$ -	$ 1,835,904	$ (1,835,904)
Contributions subsequent to measurement date	13,105,344	-	13,105,344
Total	$ 13,105,344	$ 1,835,904	$ 11,269,440

The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ending September 30, 2016. Other amounts reported as deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended September 30,	County Amount	WCAA Amount
2016	$ 3,823,887	$ 458,976
2017	3,823,887	458,976
2018	3,823,887	458,976
2019	3,823,887	458,976
	$ 15,295,548	$ 1,835,904

Wayne County Circuit Court Commissioners Bailiffs' Retirement System

Plan description. The Wayne County Circuit Court Commissioners Bailiffs' Retirement System (Bailiffs' Retirement System) is a single-employer defined benefit public employee retirement plan (the Plan) governed by the WCERS and created under the County of Wayne's Enrolled Ordinance No. 86-486 (November 20, 1986), as amended. The Bailiffs' Retirement System is established by the County to provide retirement, survivor, and disability benefits to the County's Circuit Court Commissioners Bailiffs Unit employees. The ability to modify or amend the Plan rests with the Wayne County Board of Commissioners.

The administration, management, and responsibility for the proper operation of the Plan, and for interpreting and making effective the provisions of the Plan, is vested in the trustees of the Wayne County Retirement Commission (the "Retirement Commission"). The Plan is exempt from the requirements of Title 1 of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, and, as such, is not subject to the reporting and disclosure requirements of ERISA.

Plan membership. At September 30, 2015, the date of the latest actuarial valuation, Plan membership consisted of the following:

Retirees and beneficiaries currently receiving benefits	4
Active members	3
Total membership	7

Employees with 25 years of service and having attained age 50, as well as employees with five years of service and having attained age 60, are entitled to annual pension benefits upon reaching the applicable retirement age. There is no mandatory retirement age. Pension benefits are calculated as total years of service multiplied by 2.0 percent of average final compensation. The maximum portion financed by the WCERS is 75 percent of average final compensation.

Contributions. The Plan's basic benefits are funded by contributions from the State of Michigan through prior agreement, by active members, process service fees and by investment income earned on plan assets. The Plan members contribute 3.0 percent of the first $4,200 of annual compensation plus 5.0 percent of annual compensation in excess of $4,200. On behalf payments of fringe benefits and salaries for County employees were recognized as revenue and expense during the fiscal year.

The funding policy provides for periodic contributions based upon a fundamental financial objective of having rates of contribution that remain relatively level from generation to generation. To determine the employer contribution rates and to assess the extent to which the fundamental financial objective is being achieved, the Plan has actuarial valuations prepared annually. In preparing those valuations, the entry age actuarial cost method is used to determine normal cost and actuarial accrued liabilities.

Net pension liability. The County's net pension liability was measured as of September 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of September 30, 2015.

Actuarial assumptions. The total pension liability was determined by an actuarial valuation as of September 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	0.0 percent, average, including inflation
Investment rate of return	7.0 percent, net of pension plan investment expense, including inflation
Mortality rate	RP-2000 Mortality Table

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2014 (see the discussion of the Plan's investment allocation policy) are summarized in the following table:

Asset Class	Long-term Expected Real Rate of Return
Equities	
Domestic equities	7.5%
International equities	8.5%
Domestic bonds	2.5%
International bonds	3.5%
Real estate	4.5%

Discount rate. The discount rate used to measure the total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the net pension liability. The components of the change in the net pension liability are summarized as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at September 30, 2013	$ 2,163,407	$ 5,734,662	$ (3,571,255)
Changes for the year:			
Service cost	14,839	-	14,839
Interest	148,180	-	148,180
Differences between expected and actual experience	(158,797)	-	(158,797)
Employer contributions	-	42,626	(42,626)
Employee contributions	-	2,824	(2,824)
Net investment income	-	(55,808)	55,808
Benefit payments, including refunds of employee contributions	(107,927)	(107,927)	-
Administrative expense	-	(21,924)	21,924
Other changes	56	-	56
Net changes	(103,649)	(140,209)	36,560
Balances at September 30, 2014	$ 2,059,758	$ 5,594,453	$ (3,534,695)

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.0 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease (6.0%)	Current Discount (7.00%)	1% Increase (8.00%)
County's net pension liability (asset)	$ (3,438,863)	$ (3,534,695)	$ (3,622,753)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Plan financial statements.

Pension expense and deferred outflows of resources related to pensions. For the year ended September 30, 2015, the County recognized a reduction to pension expense of $204,840 (as the plan is overfunded as indicated above). At September 30, 2015, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	$ -	$ 79,398	$ (79,398)
Net difference between projected and actual earnings on pension plan investments	363,425	-	363,425
Total	$ 363,425	$ 79,398	$ 284,027

Amounts reported as deferred outflows of resources related to pension will be recognized in pension expense as follows:

Year Ended September 30,	Amount
2016	$ 11,457
2017	90,856
2018	90,856
2019	90,858
	$ 284,027

Wayne County Employees' Retirement System Defined Contribution Plan

The Wayne County Employees' Retirement System instituted a defined contribution plan (Plan Option 4 and a component of Plan Option 5 and Plan Option 6) under the County's Enrolled Ordinance No. 86-486 (November 20, 1986), as amended. The Plan was established to provide retirement, survivor and disability benefits to County and Airport Authority employees. The administration, management and responsibility for the proper operation of the Plan are vested in the trustees of the Wayne County Retirement Board of Commissioners. The ability to modify or amend the Plan rests with the Wayne County Board of Commissioners.

Under Plan Option 4, participants contribute from 1.0 percent up to 4.0 percent of eligible pay, depending on the participant's coverage group. The County makes contributions at rates ranging from 4.0 percent to 15 percent of eligible pay, depending on the employee's coverage group and years of service. Classified employees are vested as to employer contributions after three years of service, and executive members are vested after two years of service.

Participants in Plan Option 5 contribute 2.0 to 3.0 percent of eligible gross pay depending upon employee coverage group. The County makes matching contributions at a rate equal to the amount contributed by each employee. Under certain employee coverage groups, employees contribute on a voluntary basis with no employer match, subject to applicable Internal Revenue Service rules and regulations. Employees are vested at 50 percent after one year of service, 75 percent after two years of service, and 100 percent after three years of service. All full-time permanent County employees are eligible to join the Plan.

Employees contribute to Plan Option 6 on a voluntary basis, subject to all IRS rules and regulations. The County makes no matching contributions. Employees are vested as to employer contributions at 50 percent after one year of service, 75 percent after two years of service, and 100 percent after three years of service if they were not previously vested in Plan Option 5 at the time of transfer. Plan Option 6 is only available upon transfer from Plan Option 5, if authorized, during specific time periods noted within collective bargaining agreements.

Total employer and employee contributions for Plan Option 4, 5 and 6, during 2014 were $13.3 million and $5.6 million, respectively. At September 30, 2015, there were a total of 3,906 active participants in the Plan.

Participants in Plan Option 4 and some participants in Plan Options 5 and 6, depending on applicable collective bargaining agreements, are eligible for a loan from the Plan. Only active employees with a vested account balance of $2,000 or more are eligible. Interest on a loan is at the prime rate, plus 1%, as reported in the Wall Street Journal.

Deferred Compensation Plan

The County has made available to all permanent employees a deferred compensation plan (the Plan) established in accordance with Internal Revenue Code Section 457. The Plan permits participating employees to defer a portion of their salary until future years. Accumulated deferred compensation amounts are not available to employees or their estates until retirement, death, termination of employment or unforeseeable emergency.

All assets of the Plan are (until paid or made available to the participant or beneficiary) held in trust by a third party administrator for the exclusive benefit of the participants and their beneficiaries. The assets are invested in annuity contracts and mutual funds. It is the opinion of the County's Corporation Counsel that the County has no liability for losses under the Plan but does have the fiduciary duty of due care that would be required of an ordinary prudent investor.

In accordance with generally accepted accounting principles, the assets and liabilities of the deferred compensation plan are not included in the County's financial statements.

16. OTHER POSTEMPLOYMENT BENEFIT OBLIGATIONS

Plan description. The County provides other postemployment benefits under a single-employer defined benefit plan. The plan provides hospitalization and other health insurance for Wayne County retirees under the age of 65 and their dependents, pursuant to agreements with various collective bargaining units or other actions of the Wayne County Commission or Wayne County Retirement Board. Existing retirees classified as "mirror" and certain active employee groups are eligible to retain their current health benefits but they are required to enroll in the High Deductible Health Plan (HDHP) 80/20 plan and pay the required contributions. Existing retirees classified as "non-mirror" and certain other active employee groups are eligible for stipend benefits but are required to seek healthcare coverage elsewhere, and the County's only obligation to this group is in providing the stipend benefits. Employees hired on/after certain cut-off dates are only eligible for the Retiree Medical Savings Account (RMSA) benefit and are not eligible to enroll in the County's group health plan at retirement. The County also pays the cost of basic retiree life insurance, up to $5,000 per employee, on a *pay-as-you-go* basis. This plan covers all retirees of Wayne County and Wayne County Airport Authority's pre-2002 retirees. The Plan has 1,385 employees in active service and 5,102 retired employees and beneficiaries currently receiving benefits as of September 30, 2015 with the results actuarially rolled back to October 1, 2014 on a "no loss/gain" basis. The plan does not issue separate financial statements.

In addition, the County pays for health care and insurance benefits for Airport Authority post-2002 retirees. The cost of these benefits is fully reimbursed by the Airport Authority and the County bears no responsibility for these costs. The Airport Authority funds these costs through a separate plan. The plan has 681 members (including 483 Airport Authority employees in active service and 198 retired Airport Authority employees and beneficiaries currently receiving benefits who retired after September 1, 2002).

Funding policy. These benefits are funded on a pay-as-you-go basis and periodic pre-funding payments as determined by the County. The County paid a total of approximately $16.4 million for health care and retirees' life insurance benefits for retirees covered under the plan for the fiscal year ended September 30, 2015. For retirees enrolled in the HDHP 80/20 plan, the required retiree contribution is 10 percent of the monthly premium. When the retiree turns age 60, the retiree contribution will be frozen at the applicable 10 percent of the HDHP premium in that year until all covered members in the policy turn 65, at which time retiree health benefits become non-contributory. There is no required contribution for retirees who receive stipend benefits.

In September 2008, the Airport Authority created an Act 149 Health Care Trust. This trust provides a funding mechanism for post-2002 retiree health, dental, and life insurance coverage and other postemployment benefits other than pensions. The Airport Authority began funding the trust and fully implemented GASB Statements No. 43 and No. 45 in September 2008. In September 2012, the Airport Authority transferred these funds into a MERS of Michigan Retiree Health Funding Vehicle, which is held in a separate reserve, but invested on a pooled basis by MERS with other governmental units. The balance as of September 30, 2015 in this restricted plan is $36,587,006. In 2015, the Airport Authority determined that the trust is administered by MERS, not the Airport Authority. Therefore, the fiduciary fund was removed from the Airport Authority's CAFR. Non-Medicare retirees are required to contribute either 10 percent of the Blue Cross-Blue Shield illustrative rate or 10 percent of the lesser of HAP active and HAP retiree premium. The Airport Authority has no obligation to make contributions in advance of when the costs are incurred; however, the Airport Authority's financial plan is to fund these obligations annually based upon the actuarial recommended contribution. Administrative costs of the trust are paid with employer contributions to the trust.

Annual OPEB costs and net OPEB obligation. The County's annual other postemployment benefit (OPEB) costs are calculated based on the *annual required contribution* (ARC), an amount actuarially determined in accordance with the parameters of Governmental Accounting Standard's Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.* The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the component of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation.

	Wayne County Pre and Post-2002 Retirees *	Airport Authority Post-2002 Retirees
Annual required contribution	$ 20,602,000	$ 7,104,431
Interest on net OPEB obligation (asset)	10,276,000	(265,438)
Adjustment to annual required contribution	(10,296,000)	200,064
Net OPEB cost	20,582,000	7,039,057
Contributions made:		
Payments of current premiums	(16,386,000)	(2,854,065)
Advance funding	-	(4,214,976)
Increase in net OPEB obligation (asset)	4,196,000	(29,984)
Net OPEB obligation (asset), beginning of year	258,200,254	(3,317,974)
Net OPEB obligation (asset), end of year	$ 262,396,254	$ (3,347,958)

* The County and Airport Authority have a contractual agreement whereby the Airport Authority is responsible for 11.25 percent of the unfunded actuarial accrued liability in this plan. This percentage is for the coverage of the pre-2002 Airport Authority retirees.

Changes in the OPEB obligation of the County for the year ended September 30, 2015 are as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Primary Government				
Governmental activities	$ 254,860,088	$ 4,119,586	$ -	$ 258,979,674
Business-type activities - Downriver Sewage Disposal System	2,731,602	44,537	-	2,776,139
Component Units				
Nonmajor component units	150,319	6,122	-	156,441
Fiduciary Funds	458,245	25,755	-	484,000
	$ 258,200,254	$ 4,196,000	$ -	$ 262,396,254

None of the amounts are due within one year. The amount shown above for fiduciary funds pertain to the benefits provided to employees of the Employees' Retirement System.

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015 and prior two years were as follows:

Three-Year Trend Information
(Dollar amount in thousands)

Year Ended	Annual OPEB Cost	% of Annual OPEB Cost Contributed	Net OPEB Obligation
2013	$ 89,486,000	60.2%	$ 216,570,254
2014	77,531,000	46.3%	258,200,254
2015	20,582,000	79.6%	262,396,254

The Airport Authority's OPEB cost for its post-2002 retirees, the percentage of annual OPEB cost contributed to the plan, and the net OPEB asset for 2015 and two prior years were as follows:

Three-Year Trend Information
(Dollar amount in thousands)

Year Ended	Annual OPEB Cost	% of Annual OPEB Cost Contributed	Net OPEB Asset
2013	$ 7,296,114	101.0%	$ 3,317,974
2014	7,523,588	100.0%	3,317,794
2015	7,039,057	100.4%	3,347,958

Funding Status and Funding Progress

The funded status for the Wayne County plan as of October 1, 2014, the date of the most recent actuarial valuation, was as follows :

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll	UAAL as a Percentage of Covered Payroll
10/1/2012	$ -	$1,568,535,000	$1,568,535,000	0.0%	$ 182,908,000	857.6%
10/1/2013	9,106,000	1,333,744,000	1,324,638,000	0.7%	181,566,000	729.6%
10/1/2014	9,106,000	476,656,000	467,550,000	1.9%	76,105,000	614.3%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the basic financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

The funded status as of October 1, 2014 for the Wayne County Airport Authority Act 149 Health Care Fund, the date of the most recent actuarial valuation, was as follows (in millions):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll
10/1/2010	$ 10,117,975	$ 68,178,387	$ 58,060,412	14.8%	N/A	N/A
10/1/2012	18,859,729	97,657,838	78,798,109	19.3%	$ 34,171,169	230.6%
10/1/2014	33,302,599	107,766,031	74,463,432	30.9%	35,961,381	207.1%

Actuarial methods and assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the October 1, 2014 actuarial valuation for the Wayne County plan, the actuarial cost method used was the projected unit credit method with linear proration to decrement. The actuarial assumptions included a 4 percent investment rate of return, which is the rate of the expected long-term investment returns on the plans and a projected 3 percent salary increase. The plan used an annual healthcare cost trend rate of 9 percent initially, reduced to an ultimate rate of 5 percent after eight years, and a general inflation rate of 3 percent. The UAAL for the plan is being amortized on a closed basis using the straight-line method (level percent of pay amortized annually) over thirty years. The UAAL for the liabilities allocated to the Detroit Wayne Mental Health Authority is amortized over a level dollar over a fifteen year period.

In the October 1, 2014 actuarial valuation for the Airport Authority's post-2002 plan, the actuarial cost method used was the projected unit credit method. The actuarial assumptions included an 8 percent investment rate of return, which is the rate of the expected long-term investment returns on the plan assets and a projected 3.5 percent salary increase. The plan used an annual healthcare cost trend rate of 7.6 percent initially, reduced to an ultimate rate of 5 percent after eleven years. The UAAL for the plan is being amortized on an open basis using the straight-line method (level percent of pay amortized annually) over thirty years.

17. FINANCIAL STATEMENTS FOR INDIVIDUAL PENSION AND OTHER POSTEMPLOYMENT BENEFIT FUNDS

	Plan Net Postion	
	Other Post-employment Benefits	Qualified Excess Benefit Arrangement
Assets		
Equity in pooled cash and investments	$ 5,053,686	$ -
Other investments	9,106,408	-
Accounts receivable	2,314	-
Total assets	14,162,408	-
Liabilities		
Accrued wages and benefits	-	4,880
Net position		
Restricted for pension and other employee benefits	$ 14,162,408	$ (4,880)

continued...

	Changs in Plan Net Position	
	Other Post-employment Benefits	Qualified Excess Benefit Arrangement
Additions		
Employer contributions	$ 5,056,000	$ 4,391
Deductions		
Participant benefits	-	44,660
Change in net position	5,056,000	(40,269)
Net position, beginning of year	9,106,408	35,389
Net position, end of year	$ 14,162,408	$ (4,880)

concluded.

18. RESTATEMENTS

The County adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions,* in the current year. As a result of this change, beginning net position was decreased in the following:

	Govermental Activities	Business-type Activities	Fiduciary Funds	Component Units
Enterprise Funds:				
Delinquent Tax Revolving Fund	$ 2,597,878	$ -	$ -	$ -
Downriver Sewage Disposal System	-	8,863,347	-	-
Internal Service Funds:				
Building and Grounds	17,573,877	-	-	-
Central Services	2,597,878	-	-	-
Environment	6,189,061	-	-	-
Pension Benefits Trust Fund -				
Employees' Retirement System	-	-	5,042,939	-
Component Units:				
Airport Authority	-	-	-	44,371,051
Drains	-	-	-	764,082
Governmental Activities	716,881,305	-	-	-
	$ 745,839,999	$ 8,863,347	$ 5,042,939	$ 45,135,133

19. SUBSEQUENT EVENTS

The County ended a lawsuit between the Wayne County Retirement Commission and Wayne County. The agreement included the repayment of $32 million to the Inflation Equity Fund (IEF) which the County had used to pay for pension funding in fiscal year 2011. The settlement included the payment of estimated earnings the IEF would have received had the funds not been used in the amount of $17 million. As of fiscal year end, the County owed the pension system $32.5 million. The final payment on this balance was made in December 2015.

The agreement between the Wayne County Retirement Commission and Wayne County could not solely be accomplished by using the County's accumulated resources. A number of funds of the County which had received a pension credit in fiscal year 2011 were charged for their prorated portion of the settlement. This amounted to $9 million of the $49 million owed to the pension system. The litigants received a judgment levy against the County for the balance of the settlement. A levy of 0.9761 was placed on the July property tax roll. The County expects to receive the entirety of the $40 million by participating in the Wayne County Treasurer's Delinquent Tax Revolving Fund.

The Wayne County Airport Authority's (WCAA) refunding of its Series 2001A Airport Hotel Bonds and the removal of the County's pledge on those bonds means that as of October 2015 the WCAA is no longer considered a component unit of the County.

The County has entered in a State Revolving Fund loan for $17,705,000 on January 15, 2016 through the issuance of Downriver Sewage Disposal System Revenue Bonds, Series 2015A. The proceeds of which will be used for capital projects related to the secondary treatment system. The total project costs are estimated to be $19.2 million.

The Office of the Wayne County Treasurer exercised a call option on the Series 2014 DTAN on December 1, 2015 for the December 2016 maturity on the fixed rate notes, Series B and D. Series B principle payment was $15 million and Series D was $17 million.

Component Units

On October 15, 2015, the Airport Authority issued $221.1 million in Wayne County Airport Authority Revenue Bonds at the following amounts: Series 2015D - $213.3 million and Series 2015E - $7.8 million. These bonds were issued to provide funds to pay a portion of the costs of certain capital acquisitions and improvements at Metro Airport.

On October 15, 2015, the Authority also issued $322.1 million in Wayne County Airport Authority Revenue Refunding Bonds at the following amounts: Series 2015F - $224.2 million, Series 2015G - $74.8 million, and Series 2015H - $23.1 million.

The Series 2015F Fixed Rate Refunding Bonds were issued to refund the remaining portion of the Series 2005A Bonds. The Series 2015G Fixed Rate Refunding Bonds and Series 2015H Variable Rate Refunding Bonds were issued to refund the Airport Hotel Series 2001A Bonds. The Hotel Series 2001A Bonds were backed with the County's pledge of its limited tax full faith and credit, subject to constitutional, statutory and charter tax rate limitations. The Hotel Series 2001A Bonds were refunded as Wayne County Airport Authority Revenue Refunding Bonds and the net revenues of Metro Airport have been pledged toward the repayment of the new bonds and the County's pledge has been removed.

The County has entered in a State Revolving Fund loan for $17,705,000 on January 15, 2016 through the issuance of Downriver Sewage Disposal System Revenue Bonds, Series 2015A. The proceeds of which will be used for capital projects related to the secondary treatment system. The total project costs are estimated to be $19.2 million.

20. UPCOMING REPORTING CHANGES

GASB Statement No. 72, Fair Value Measurement and Application (effective 6/15/2016)

This standard defines "fair value" as the price that would be received to sell an asset in an orderly transaction between market participants (an "exit price"). Fair value measurement is currently applied principally to investments, which GASB 72 does not change. However, it does introduce specific methods for measuring fair value when a market price is not readily available, and establishes a 3-level hierarchy of fair value that is disclosed in the footnotes, based on the presence or absence of observable market inputs.

GASB Statement No. 73, Pensions and Related Assets Not Within the Scope of GASB 68 (effective 6/15/2016)

This standard addresses accounting and financial reporting for pensions that were not covered by GASB Statement No. 68, because the plan assets are not held in trust. Essentially, it applies the same treatment as GASB 68, but reflects the total pension liability and plan assets separately, rather than a net pension liability.

GASB Statement No. 74, Postemployment Benefit Plans Other than Pension Plans (effective 6/15/2017)

This standard requires the calculation of a net other postemployment benefit (OPEB) liability based on an actuarial valuation of retiree healthcare and similar benefits administered by an OPEB trust. It mirrors the new accounting and financial reporting requirements of GASB 67 for pension plans.

GASB Statement No. 75, Postemployment Benefits Other than Pension Plans (effective 6/15/2018)
This standard builds on the requirements of GASB 74 by requiring employers that provide other postemployment benefits (OPEB) to recognize a net OPEB liability on their statements of net position. It mirrors the new accounting and financial reporting requirements of GASB 68 for pension benefits.

GASB Statement No. 76, The Hierarchy of GAAP for State and Local Governments (effective 6/15/2016)
This standard clarifies the source of "generally accepted accounting principles" (GAAP) for governments. Authoritative sources of GAAP now include (1) GASB pronouncements, (2) GASB implementation guides, and (3) AICPA literature specifically cleared by the GASB. This standard does not change existing GAAP.

GASB Statement No. 77, Tax Abatement Disclosures (effective 12/15/2016)
This standard requires governments to disclose certain information about tax abatement agreements made to foster economic development or otherwise benefit the government or its citizens. Required disclosures include a brief description of the arrangement, the gross dollar amount of taxes abated in the current period, and any additional commitments made by the government as part of the agreement.

GASB Statement No. 78, Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans (effective 12/15/2016)
This standard is an amendment to GASB 68, and provides guidance to governments that participate in non-governmental cost-sharing pension plans.

GASB Statement No. 79, Certain External Investment Pools and Pool Participants (effective 6/15/2016)
This standard essentially extends the guidance previously available to governments investing in 2a7-like external investment pools to carry investments at amortized cost, as an approximation of fair value. The SEC amended Rule 2a7 in 2014, so the GASB replicated its prior provisions in this statement. We do not expect this standard to have any significant effect on the County.

21. NET INVESTMENT IN CAPITAL ASSETS

Following is a summary of the net investment in capital assets as of September 30, 2015:

	Governmental Activities	Business-type Activities	Total
Capital assets			
Capital assets not being depreciated	$ 594,668,686	$ 29,788,748	$ 624,457,434
Capital assets being depreciated, net	430,749,211	278,949,429	709,698,640
Total capital assets	1,025,417,897	308,738,177	1,334,156,074
Related debt			
General obligation bonds	309,300,000	71,341,120	380,641,120
Revenue bonds	65,875,000	72,574,496	138,449,496
Unspent bond proceeds	(53,582,274)	-	(53,582,274)
Capital leases and notes payable	1,328,544	-	1,328,544
Issuance discounts	(204,619)	-	(204,619)
Issuance premiums	5,839,124	705,108	6,544,232
Refunding loss	(3,701,415)	(121,909)	(3,823,324)
Accrued interest payable	9,664,652	5,045,584	14,710,236
Less bonds and accrued interest on CSO Basins	-	(11,148,711)	(11,148,711)
Total related debt	334,519,012	138,395,688	472,914,700
Net investment in capital assets	$ 690,898,885	$ 170,342,489	$ 861,241,374

22. RESTRICTED NET POSITION

Following is a summary of the restricted net position as of September 30, 2015:

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Restricted net position				
Health and welfare	$ 8,627,611	$ -	$ 8,627,611	$ -
Delinquent tax administration	74,837,588	-	74,837,588	-
Debt service	10,320,465	-	10,320,465	-
Veterans programs	1,773,825	-	1,773,825	-
Judicial	3,534,695	-	3,534,695	-
Economic development	8,237,468	-	8,237,468	493,600
Bond programs	-	103,318,437	103,318,437	237,662,590
Capital projects	1,251,227	-	1,251,227	15,849,483
Drug enforcement	-	-	-	1,542,437
Airport operations	-	-	-	32,033,204
Total restricted net position	$ 108,582,879	$ 103,318,437	$ 211,901,316	$ 287,581,314

23. FUND BALANCES

Following is a summary of the composition of fund balances as of September 30, 2015:

	General	Roads	Health	JJAN	NGF	Total
Nonspendable	$ 902,313	$ 10,024,523	$ 174,220	$ 106,939	$ 194,443	$ 11,402,438
Restricted for						
Inpatient hospitalizatior	8,627,611	-	-	-	-	8,627,611
Debt service	-	-	-	-	18,685,212	18,685,212
Capital projects	-	1,115,000	-	-	63,109,142	64,224,142
General government	-	-	-	-	1,838,903	1,838,903
Highways and streets	-	13,318,953	-	-	-	13,318,953
CED	-	-	-	-	2,862,638	2,862,638
Public safety	-	-	-	-	37,332	37,332
Health and welfare	-	-	-	-	6,009,610	6,009,610
Total restricted	8,627,611	14,433,953	-	-	92,542,837	115,604,401
Assigned for						
General government	7,752,263	-	-	-	-	7,752,263
Highways and streets	-	31,299,406	-	-	-	31,299,406
Parks and recreation	-	-	-	-	12,767,863	12,767,863
CED	-	-	-	-	146,854	146,854
Public safety	1,651,634	-	-	-	2,646,574	4,298,208
Health and welfare	-	-	-	4,958,482	596,787	5,555,269
Debt service	-	-	-	-	1,971,489	1,971,489
Total assigned	9,403,897	31,299,406	-	4,958,482	18,129,567	63,791,352
Unassigned (deficit)	35,691,873	-	(3,295,968)	-	(6,352,918)	26,042,987
Total fund balances	$ 54,625,694	$ 55,757,882	$ (3,121,748)	$ 5,065,421	$ 104,513,929	$ 216,841,178

CED - Community and economic development
JJAN - Juvenile Justice and Abuse/Neglect
NGF - Nonmajor governmental funds

Further information on the fund balances restricted for the major funds (i.e., general, roads, health and JJAN) is as follows:

General fund inpatient hospitalization are funds restricted for the health care of indigent persons;
Roads capital projects are restricted to the infrastructure capital programs; and
Roads highways and streets are State Act 51 funds not yet spent; the County expends restricted funds first.

Further information regarding assigned fund balances for the major funds are as follows:

General fund general government is assigned for additional costs associated with new collective bargaining agreements;
General fund public safety is assigned for the Sheriff to complete the Jail Management System project and for the Prosecutor to test rape kits; and
Roads highways and streets are non-Act 51 funds not yet spent.

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FINANCIAL

REQUIRED SUPPLEMENTARY INFORMATION (OTHER THAN MD&A)

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CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedules

Major Governmental Funds
General Fund
For the Year Ended September 30, 2015

	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
Revenues				
Taxes:				
Property	$ 270,756,955	$ 303,756,955	$ 318,208,952	$ 14,451,997
Sales	55,112,170	53,858,833	54,711,709	852,876
Licenses and permits	669,927	669,927	611,148	(58,779)
Federal grants	24,785,004	26,583,633	22,531,921	(4,051,712)
State grants and contracts	24,124,000	24,945,899	24,005,574	(940,325)
Local grants and contracts	7,684,252	7,684,252	5,682,401	(2,001,851)
Charges for services	121,698,027	121,760,353	121,236,772	(523,581)
Interest and rents	2,629,020	1,163,559	809,881	(353,678)
Other	17,962,935	19,688,326	20,104,649	416,323
Total revenues	525,422,290	560,111,737	567,903,007	7,791,270
Expenditures				
Current operations:				
Legislative - County Commission	9,532,776	9,532,776	8,526,649	(1,006,127)
Judicial:				
Circuit court	108,528,104	108,631,521	103,278,548	(5,352,973)
Probate court	9,410,678	9,559,787	9,398,536	(161,251)
Friend of the court	29,455,400	29,455,400	27,443,561	(2,011,839)
Total judicial	147,394,182	147,646,708	140,120,645	(7,526,063)
General government:				
Adult probation	2,017,151	2,017,151	1,933,904	(83,247)
Corporation counsel	8,956,507	8,932,587	8,840,451	(92,136)
County clerk	23,635,625	23,585,657	22,651,072	(934,585)
County elections	2,165,612	2,165,612	1,928,912	(236,700)
Economic and neighborhood development	804,076	804,076	218,775	(585,301)
Management and budget	18,953,654	18,956,654	16,811,765	(2,144,889)
County executive	4,138,890	4,138,890	3,898,358	(240,532)
Personnel	5,474,412	5,474,412	5,260,475	(213,937)
Prosecuting attorney	37,009,276	37,361,012	37,369,616	8,604
Register of deeds	8,718,030	8,689,662	6,727,464	(1,962,198)
Register of deeds remonumentation	502,156	780,225	518,416	(261,809)
County treasurer	7,867,764	8,128,522	7,102,218	(1,026,304)
Non-departmental:				
Retirement judgment	-	42,000,000	41,943,220	(56,780)
Building rent - Building Authority and Guardian Building	24,012,373	24,422,703	24,422,591	(112)
Mental health and substance abuse appropriation	22,050,000	22,766,166	21,581,477	(1,184,689)
Other non-departmental	9,942,400	10,937,794	8,940,926	(1,996,868)
Total general government	176,247,926	221,161,123	210,149,640	(11,011,483)
Public safety:				
County jail	102,509,050	102,452,050	116,568,009	14,115,959
Sheriff	32,649,617	32,902,047	33,564,478	662,431
Homeland security	2,661,968	4,147,498	3,060,872	(1,086,626)
Community corrections	1,290,532	1,290,532	837,777	(452,755)
Total public safety	139,111,167	140,792,127	154,031,136	13,239,009

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedules

Major Governmental Funds
General Fund
For the Year Ended September 30, 2015

	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
Public works	$ 448,934	$ 448,934	$ 591,910	$ 142,976
Health and welfare:				
Health and human services	3,016,450	3,016,450	3,028,376	11,926
Indigent health care	9,777,746	5,459,418	5,136,677	(322,741)
Medical examiner	6,791,777	6,791,777	6,443,264	(348,513)
Cooperative extension	362,610	362,610	349,088	(13,522)
Senior citizens services	200,042	200,042	169,329	(30,713)
Veterans affairs	283,576	283,576	278,035	(5,541)
Health and welfare	20,432,201	16,113,873	15,404,769	(709,104)
Recreational and cultural - county library	3,620,224	1,969,663	1,274,779	(694,884)
Capital outlay	5,739,801	867,669	1,320,320	452,651
Debt service:				
Principal	-	-	-	-
Interest	1,350,500	1,150,500	200	(1,150,300)
Total debt service	1,350,500	1,150,500	200	(1,150,300)
Total expenditures	503,877,711	539,683,373	531,420,048	(8,263,325)
Revenues over (under) expenditures	21,544,579	20,428,364	36,482,959	16,054,595
Other financing sources (uses)				
Transfers in	76,841,185	180,290,454	180,174,861	(115,593)
Transfers out	(88,614,950)	(89,197,306)	(89,108,077)	89,229
Proceeds from sale of capital assets	-	-	868,044	868,044
Total other financing sources (uses)	(11,773,765)	91,093,148	91,934,828	841,680
Net change in fund balance	9,770,814	111,521,512	128,417,787	16,896,275
Fund balance (deficit), beginning of year	(73,792,093)	(73,792,093)	(73,792,093)	-
Fund balance (deficit), end of year	$ (64,021,279)	$ 37,729,419	$ 54,625,694	$ 16,896,275

concluded.

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedules

Major Governmental Funds
Roads Fund
For the Year Ended September 30, 2015

	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
Revenues				
Federal grants	$ 20,662,000	$ 20,662,000	$ 2,587,460	$ (18,074,540)
State grants and contracts	81,940,600	91,004,772	94,910,737	3,905,965
Local grants and contracts	2,144,500	2,144,500	2,602,726	458,226
Charges for services	24,074,800	24,074,800	7,537,227	(16,537,573)
Interest and rents	301,000	301,000	740,751	439,751
Other	25,000	25,000	24,103	(897)
Total revenues	129,147,900	138,212,072	108,403,004	(29,809,068)
Expenditures				
Current operations -				
Highways, streets and bridges	140,956,609	146,549,948	86,280,512	(60,269,436)
Capital outlay	4,216,500	4,225,094	12,928,819	8,703,725
Debt service:				
Principal	1,324,850	1,324,850	1,324,850	-
Interest	108,500	108,500	108,500	-
Total expenditures	146,606,459	152,208,392	100,642,681	(51,565,711)
Revenues over (under) expenditures	(17,458,559)	(13,996,320)	7,760,323	21,756,643
Other financing sources (uses)				
Transfers in	-	13,200	12,757	(443)
Transfers out	(1,254,070)	(1,254,070)	(1,499,498)	(245,428)
Proceeds from sale of capital assets	35,000	2,335,000	2,275,567	(59,433)
Total other financing sources (uses)	(1,219,070)	1,094,130	788,826	(305,304)
Net change in fund balance	(18,677,629)	(12,902,190)	8,549,149	21,451,339
Fund balance, beginning of year	47,208,733	47,208,733	47,208,733	-
Fund balance, end of year	$ 28,531,104	$ 34,306,543	$ 55,757,882	$ 21,451,339

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedules

Major Governmental Funds
Health Fund
For the Year Ended September 30, 2015

	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
Revenues				
Federal grants	$ 2,627,152	$ 9,889,955	$ 9,378,200	$ (511,755)
State grants and contracts	8,754,751	3,232,844	3,322,914	90,070
Local grants and contracts	403,124	7,699,374	4,438,350	(3,261,024)
Charges for services	17,611,670	17,532,412	12,401,249	(5,131,163)
Total revenues	29,396,697	38,354,585	29,540,713	(8,813,872)
Expenditures				
Current operations -				
Health and welfare	43,877,630	45,475,568	36,845,975	(8,629,593)
Revenues over (under) expenditures	(14,480,933)	(7,120,983)	(7,305,262)	(184,279)
Other financing sources				
Transfers in	14,480,933	9,060,528	9,060,528	-
Net change in fund balance	-	1,939,545	1,755,266	(184,279)
Fund balance (deficit), beginning of year	(4,877,014)	(4,877,014)	(4,877,014)	-
Fund balance (deficit), end of year	$ (4,877,014)	$ (2,937,469)	$ (3,121,748)	$ (184,279)

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedules

Major Governmental Funds
Juvenile Justice / Abuse and Neglect Fund
For the Year Ended September 30, 2015

	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
Revenue				
Federal grants	$ 2,084,834	$ 2,084,834	$ 527,496	$ (1,557,338)
State grants and contracts	75,768,596	77,512,819	71,438,132	(6,074,687)
Local grants and contracts	14,905,321	15,246,571	11,245,881	(4,000,690)
Charges for services	8,513,924	8,913,924	5,991,817	(2,922,107)
Total revenue	101,272,675	103,758,148	89,203,326	(14,554,822)
Expenditures				
Current operations -				
Health and welfare	168,217,796	170,703,269	151,194,176	(19,509,093)
Capital outlay	5,250	5,250	12,232	6,982
Total expenditures	168,223,046	170,708,519	151,206,408	(19,502,111)
Revenues over (under) expenditures	(66,950,371)	(66,950,371)	(62,003,082)	4,947,289
Other financing sources				
Transfers in	66,950,371	66,950,371	66,957,131	6,760
Net change in fund balance	-	-	4,954,049	4,954,049
Fund balance, beginning of year	111,372	111,372	111,372	-
Fund balance, end of year	$ 111,372	$ 111,372	$ 5,065,421	$ 4,954,049

See accompanying notes to required supplementary information.

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information
Wayne County Other Postemployment Benefits

Schedule of Funding Progress (Unaudited)
(amounts in millions)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
10/1/2007	$ -	$ 855.9	$ 855.9	0.0%	$ 193.3	442.8%
10/1/2009	-	1,514.0	1,514.0	0.0%	180.3	839.7%
10/1/2011	-	1,531.5	1,531.5	0.0%	182.2	840.6%
10/1/2012	-	1,568.5	1,568.5	0.0%	182.9	857.6%
10/1/2013	9.1	1,333.7	1,324.6	0.7%	181.6	729.6%
10/1/2014	9.1	476.7	467.6	1.9%	76.1	614.3%

Schedule of Employer Contributions (Unaudited)
(amounts in millions)

Fiscal Year Ended September 30,	Annual Required Contributions	Actual Contributions	Percentage Contributed
2009	$ 57.9	$ 43.5	75.1%
2010	87.8	39.2	44.6%
2011	90.5	33.7	37.2%
2012	86.7	45.2	52.1%
2013	89.4	53.9	60.3%
2014	77.5	35.9	46.3%
2015	20.6	16.4	79.6%

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information

Wayne County Employees' Retirement System Defined Benefit Plan
Schedule of Investment Returns
Last Three Fiscal Years (ultimately building to ten years)

Fiscal Year Ended	Annual Money-Weighted Rate of Return, Net of Investment Expense
9/30/2013	14.09%
9/30/2014	8.33%
9/30/2015	0.70%

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information

Wayne County Employees' Retirement System Defined Benefit Plan
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last Fiscal Year (ultimately building to ten years)

	2014
Change in total pension liability	
Service cost	$ 16,358,829
Interest	122,810,391
Changes of benefit terms	9,798,361
Benefit payments, including refunds of member contributions	(133,394,978)
Net change in total pension liability	15,572,603
Total pension liability, beginning	1,644,843,098
Total pension liability, ending (a)	1,660,415,701
Change in plan fiduciary net position	
Contributions - employer	80,180,620
Contributions - member	8,521,719
Net investment income	80,199,536
Benefit payments, including refunds of member contributions	(133,394,978)
Administrative expense	(3,011,304)
Net change in plan fiduciary net positon	32,495,593
Plan fiduciary net position, beginning	782,124,005
Plan fiduciary net position, ending (b)	814,619,598
County's net pension liability, ending (a)-(b)	$ 845,796,103
Plan fiduciary net position as a percentage of the total pension liability	49.06%
Covered-employee payroll	$ 151,536,413
County's net pension liability as a percentage of covered payroll	558.15%

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information

Wayne County Employees' Retirement System Defined Benefit Plan
Schedule of County Contributions
Last Two Fiscal Years (ultimately building to ten years)

Fiscal Year Ended	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
9/30/2014	$68,772,171	$80,180,620	$ (11,408,449)	$151,536,413	52.9%
9/30/2015	65,289,481	79,505,999	(14,216,518)	147,363,016	54.0%

Notes to Schedule of Contributions

Valuation date: Actuarially determined contribution rates are calculated as of September 30 that is 12 months prior to the beginning of the fiscal year for which the contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	26 years from 9/30/13; 24 years from 9/30/14 (decreasing two years each year thereafter)
Asset valuation method	4-year smoothed market; 20% corridor
Wage inflation	3.5%
Salary increases	3.5-8.8% including inflation
Investment rate of return	7.75%, net of pension plan investment expense, including inflation
Mortality rates	RP-2000 Combined Healthy Mortality Table projected 20 years

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information

Wayne County Circuit Court Commissioners Bailiffs' Retirement System
Schedule of Investment Returns
Last Three Fiscal Years (ultimately building to ten years)

Fiscal Year Ended	Annual Money-Weighted Rate of Return, Net of Investment Expense
9/30/2013	15.70%
9/30/2014	8.70%
9/30/2015	-2.70%

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information

Wayne County Circuit Court Commissioners Bailiffs' Retirement System
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last Two Fiscal Years (ultimately building to ten years)

	2015	2014
Change in total pension liability		
Service cost	$ 14,839	$ 14,839
Interest	148,236	160,774
Differences between expected and actual experence	(158,797)	(114,610)
Benefit payments, including refunds of member contributions	(107,927)	(125,424)
Net change in total pension liability	(103,649)	(64,421)
Total pension liability, beginning	2,163,407	2,227,828
Total pension liability, ending (a)	2,059,758	2,163,407
Change in plan fiduciary net position		
Contributions - employer	42,626	36,698
Contributions - member	2,824	8,470
Net investment income	(55,808)	445,412
Benefit payments, including refunds of member contributions	(107,927)	(125,424)
Administrative expense	(21,924)	(18,689)
Net change in plan fiduciary net positon	(140,209)	346,467
Plan fiduciary net position, beginning	5,734,662	5,388,195
Plan fiduciary net position, ending (b)	5,594,453	5,734,662
County's net pension asset, ending (a)-(b)	$ (3,534,695)	$ (3,571,255)
Plan fiduciary net position as a percentage of the total pension liability	271.61%	265.08%
Covered-employee payroll	$ 60,000	$ 163,999
County's net pension liability as a percentage of covered payroll	-5891.16%	-2177.61%

CHARTER COUNTY OF WAYNE, MICHIGAN

Required Supplementary Information

Wayne County Circuit Court Commissioners Bailiffs' Retirement System
Schedule of County Contributions
Last Two Fiscal Years (ultimately building to ten years)

Fiscal Year Ended	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
9/30/2014	$ -	$ 36,698	$ (36,698)	$ 163,999	22.4%
9/30/2015	-	42,626	(42,626)	60,000	71.0%

Notes to Schedule of Contributions

Valuation date	September 30, 2015
Methods and assumptions used to determine contribution rates:	
Actuarial cost method	Entry age
Amortization method	Level percentage of payroll
Remaining amortization period	Not applicable; fully funded
Asset valuation method	4-year smoothed market
Price inflation	3.0%
Salary increases	0.0%
Investment rate of return	7.0%, net of pension plan investment expense, including inflation
Mortality rates	RP-2000 Mortality Table

CHARTER COUNTY OF WAYNE, MICHIGAN

Note to the Required Supplementary Information

1. BUDGETS AND BUDGETARY ACCOUNTING

Annual budgets are adopted for the general and special revenue funds. The budgetary comparison schedules included as required supplementary information and as other supplementary information were prepared on the same modified accrual basis used to reflect actual results.

The County Executive prepares and submits a proposed operating budget during June of each year to the Wayne County Commission (the Commission) for the year beginning October 1. After public hearings to obtain taxpayers' comments, the budget is legally enacted through passage of an ordinance by the Commission (the Appropriations Ordinance). The appropriated budget for the General Fund is adopted by activity level. The legal level of budgetary control for the special revenue funds is at the activity level. For the Roads Fund, the budget is prepared in accordance with the *State of Michigan Uniform Accounting Procedures Manual for County Road Commissions,* which requires that federal grant revenue be included in the accounts and budgets for the Roads Fund.

Amendments that change the County's annual appropriations ordinance require the approval of the Commission. Budget amendments were made during the year. Certain transfers within line items that do not affect aggregate departmental appropriations may be made without the Commission's approval. Expenditures are required to remain within appropriated amounts. All appropriations lapse at the end of the fiscal year.

For budgetary purposes at year end, encumbrances of the budgeted governmental funds, representing purchase orders, contracts and other commitments, lapse and must be re-appropriated in the following year. All unencumbered appropriations lapse at the end of the year, except for capital projects fund appropriations, which are carried forward until such time as the project is completed or terminated.

A reconciliation of the budgetary comparison schedules to the fund-based statements of changes in fund balance is as follows:

	Total Revenue/ Transfers In/ Proceeds from Sale of Assets	Total Expenditures/ Transfers Out	Total
General Fund based on adopted budget	$ 730,879,522	$ (623,696,324)	$ 107,183,198
Third Circuit Court	92,346,643	(91,153,233)	1,193,410
Probate Court	9,452,285	(9,411,106)	41,179
Budget Stabilization Fund	23,000,000	(23,000,000)	-
General Fund per consolidated fund statements	$ 855,678,450	$ (747,260,663)	$ 108,417,787

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FINANCIAL

OTHER SUPPLEMENTARY INFORMATION - COMBINING AND INDIVIDUAL FUND STATEMENTS/SCHEDULES

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedules

General Fund Combining Schedule of
Revenue, Expenditures and Changes in Fund Balance
For the Year Ended September 30, 2015

	General Operating			
	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
Revenues				
Taxes:				
Property	$ 270,756,955	$ 303,756,955	$ 318,208,952	$ 14,451,997
Sales	55,112,170	53,858,833	54,711,709	852,876
Licenses and permits	669,927	669,927	611,148	(58,779)
Federal grants	23,332,004	24,655,633	20,897,689	(3,757,944)
State grants and contracts	18,223,225	18,973,024	18,836,293	(136,731)
Local grants and contracts	768,746	768,746	498,287	(270,459)
Charges for services	117,123,106	117,043,145	115,846,514	(1,196,631)
Interest and rents	2,629,020	1,163,559	777,028	(386,531)
Other	17,505,918	19,225,587	19,448,997	223,410
Total revenues	506,121,071	540,115,409	549,836,617	9,721,208
Expenditures				
Current operations:				
Legislative - County Commission	9,532,776	9,532,776	8,526,649	(1,006,127)
Judicial:				
Circuit court	15,316,294	15,316,294	13,494,431	(1,821,863)
Probate court	-	-	-	-
Friend of the court	29,455,400	29,455,400	27,443,561	(2,011,839)
Total judicial	44,771,694	44,771,694	40,937,992	(3,833,702)
General government:				
Adult probation	2,017,151	2,017,151	1,933,904	(83,247)
Corporation counsel	8,956,507	8,932,587	8,840,451	(92,136)
County clerk	23,635,625	23,585,657	22,651,072	(934,585)
County elections	2,165,612	2,165,612	1,928,912	(236,700)
Economic and neighborhood development	804,076	804,076	218,775	(585,301)
Management and budget	18,953,654	18,956,654	16,811,765	(2,144,889)
County executive	4,138,890	4,138,890	3,898,358	(240,532)
Personnel	5,474,412	5,474,412	5,260,475	(213,937)
Prosecuting attorney	37,009,276	37,361,012	37,369,616	8,604
Register of deeds	8,718,030	8,689,662	6,727,464	(1,962,198)
Register of deeds remonumentation	502,156	780,225	518,416	(261,809)
County treasurer	7,867,764	8,128,522	7,102,218	(1,026,304)
Non-departmental:				
Retirement judgment	-	42,000,000	41,943,220	(56,780)
Building rent - Building Authority and Guardian Building	24,012,373	24,422,703	24,422,591	(112)
Mental health and substance abuse appropriation	22,050,000	22,766,166	21,581,477	(1,184,689)
Other non-departmental	9,942,400	10,937,794	8,940,926	(1,996,868)
Total general government	176,247,926	221,161,123	210,149,640	(11,011,483)
Public safety:				
County jail	102,509,050	102,452,050	116,568,009	14,115,959
Sheriff	32,649,617	32,902,047	33,564,478	662,431
Homeland security	2,661,968	4,147,498	3,060,872	(1,086,626)
Community corrections	1,290,532	1,290,532	837,777	(452,755)
Total public safety	139,111,167	140,792,127	154,031,136	13,239,009

Budget Stabilization Reserve				Circuit Court			
Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,453,000	1,928,000	1,634,232	(293,768)
-	-	-	-	4,709,275	4,780,275	4,002,095	(778,180)
-	-	-	-	6,915,506	6,915,506	5,184,114	(1,731,392)
-	-	-	-	3,631,921	3,631,921	4,387,968	756,047
-	-	-	-	-	-	32,853	32,853
-	-	-	-	452,017	452,017	644,021	192,004
-	-	-	-	17,161,719	17,707,719	15,885,283	(1,822,436)
-	-	-	-	-	-	-	-
-	-	-	-	93,211,810	93,315,227	89,784,117	(3,531,110)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	93,211,810	93,315,227	89,784,117	(3,531,110)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedules

General Fund Combining Schedule of
Revenue, Expenditures and Changes in Fund Balance
For the Year Ended September 30, 2015

	Probate Court			
	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
Revenues				
Taxes:				
Property	$ -	$ -	$ -	$ -
Sales	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	1,191,500	1,192,600	1,167,186	(25,414)
Local grants and contracts	-	-	-	-
Charges for services	943,000	1,085,287	1,002,290	(82,997)
Interest and rents	-	-	-	-
Other	5,000	10,722	11,631	909
Total revenues	2,139,500	2,288,609	2,181,107	(107,502)
Expenditures				
Current operations:				
Legislative - County Commission	-	-	-	-
Judicial:				
Circuit court	-	-	-	-
Probate court	9,410,678	9,559,787	9,398,536	(161,251)
Friend of the court	-	-	-	-
Total judicial	9,410,678	9,559,787	9,398,536	(161,251)
General government:				
Adult probation	-	-	-	-
Corporation counsel	-	-	-	-
County clerk	-	-	-	-
County elections	-	-	-	-
Economic and neighborhood development	-	-	-	-
Management and budget	-	-	-	-
County executive	-	-	-	-
Personnel	-	-	-	-
Prosecuting attorney	-	-	-	-
Register of deeds	-	-	-	-
Register of deeds remonumentation	-	-	-	-
County treasurer	-	-	-	-
Non-departmental:				
Retirement judgment	-	-	-	-
Building rent - Building Authority and Guardian Building	-	-	-	-
Mental health and substance abuse appropriation	-	-	-	-
Other non-departmental	-	-	-	-
Total general government	-	-	-	-
Public safety:				
County jail	-	-	-	-
Sheriff	-	-	-	-
Homeland security	-	-	-	-
Community corrections	-	-	-	-
Total public safety	-	-	-	-

Eliminations				General Fund (combined totals)			
Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
$ -	$ -	$ -	$ -	$ 270,756,955	$ 303,756,955	$ 318,208,952	$ 14,451,997
-	-	-	-	55,112,170	53,858,833	54,711,709	852,876
-	-	-	-	669,927	669,927	611,148	(58,779)
-	-	-	-	24,785,004	26,583,633	22,531,921	(4,051,712)
-	-	-	-	24,124,000	24,945,899	24,005,574	(940,325)
-	-	-	-	7,684,252	7,684,252	5,682,401	(2,001,851)
-	-	-	-	121,698,027	121,760,353	121,236,772	(523,581)
-	-	-	-	2,629,020	1,163,559	809,881	(353,678)
-	-	-	-	17,962,935	19,688,326	20,104,649	416,323
-	-	-	-	525,422,290	560,111,737	567,903,007	7,791,270
-	-	-	-	9,532,776	9,532,776	8,526,649	(1,006,127)
-	-	-	-	108,528,104	108,631,521	103,278,548	(5,352,973)
-	-	-	-	9,410,678	9,559,787	9,398,536	(161,251)
-	-	-	-	29,455,400	29,455,400	27,443,561	(2,011,839)
-	-	-	-	147,394,182	147,646,708	140,120,645	(7,526,063)
-	-	-	-	2,017,151	2,017,151	1,933,904	(83,247)
-	-	-	-	8,956,507	8,932,587	8,840,451	(92,136)
-	-	-	-	23,635,625	23,585,657	22,651,072	(934,585)
-	-	-	-	2,165,612	2,165,612	1,928,912	(236,700)
-	-	-	-	804,076	804,076	218,775	(585,301)
-	-	-	-	18,953,654	18,956,654	16,811,765	(2,144,889)
-	-	-	-	4,138,890	4,138,890	3,898,358	(240,532)
-	-	-	-	5,474,412	5,474,412	5,260,475	(213,937)
-	-	-	-	37,009,276	37,361,012	37,369,616	8,604
-	-	-	-	8,718,030	8,689,662	6,727,464	(1,962,198)
-	-	-	-	502,156	780,225	518,416	(261,809)
-	-	-	-	7,867,764	8,128,522	7,102,218	(1,026,304)
-	-	-	-	-	42,000,000	41,943,220	(56,780)
-	-	-	-	24,012,373	24,422,703	24,422,591	(112)
-	-	-	-	22,050,000	22,766,166	21,581,477	(1,184,689)
-	-	-	-	9,942,400	10,937,794	8,940,926	(1,996,868)
-	-	-	-	176,247,926	221,161,123	210,149,640	(11,011,483)
-	-	-	-	102,509,050	102,452,050	116,568,009	14,115,959
-	-	-	-	32,649,617	32,902,047	33,564,478	662,431
-	-	-	-	2,661,968	4,147,498	3,060,872	(1,086,626)
-	-	-	-	1,290,532	1,290,532	837,777	(452,755)
-	-	-	-	139,111,167	140,792,127	154,031,136	13,239,009

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedules

General Fund Combining Schedule of
Revenue, Expenditures and Changes in Fund Balance
For the Year Ended September 30, 2015

	General Operating			
	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
Expenditures				
Public works	$ 448,934	$ 448,934	$ 591,910	$ 142,976
Health and welfare:				
Health and human services	3,016,450	3,016,450	3,028,376	11,926
Indigent health care	9,777,746	5,459,418	5,136,677	(322,741)
Medical examiner	6,791,777	6,791,777	6,443,264	(348,513)
Cooperative extension	362,610	362,610	349,088	(13,522)
Senior citizens services	200,042	200,042	169,329	(30,713)
Veterans affairs	283,576	283,576	278,035	(5,541)
Health and welfare	20,432,201	16,113,873	15,404,769	(709,104)
Recreational and cultural - county library	3,620,224	1,969,663	1,274,779	(694,884)
Capital outlay	5,739,801	867,669	992,486	124,817
Debt service:				
Principal	-	-	-	-
Interest	1,350,500	1,150,500	200	(1,150,300)
Total debt service	1,350,500	1,150,500	200	(1,150,300)
Total expenditures	401,255,223	436,808,359	431,909,561	(4,898,798)
Revenues over (under) expenditures	104,865,848	103,307,050	117,927,056	14,620,006
Other financing sources (uses)				
Transfers in	83,250,707	186,699,976	180,174,861	(6,525,115)
Transfers out	(178,145,741)	(198,285,514)	(191,786,763)	6,498,751
Proceeds from sale of capital assets	-	-	868,044	868,044
Total other financing sources (uses)	(94,895,034)	(11,585,538)	(10,743,858)	841,680
Net change in fund balance	9,970,814	91,721,512	107,183,198	15,461,686
Fund balance (deficit), beginning of year	(82,299,622)	(82,299,622)	(82,299,622)	-
Fund balance (deficit), end of year	$ (72,328,808)	$ 9,421,890	$ 24,883,576	$ 15,461,686

Budget Stabilization Reserve				Circuit Court			
Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	315,264	315,264
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	93,211,810	93,315,227	90,099,381	(3,215,846)
-	-	-	-	(76,050,091)	(75,607,508)	(74,214,098)	1,393,410
-	20,000,000	20,000,000	-	76,903,943	76,461,360	76,461,360	-
-	-	-	-	(1,053,852)	(1,053,852)	(1,053,852)	-
-	-	-	-	-	-	-	-
-	20,000,000	20,000,000	-	75,850,091	75,407,508	75,407,508	-
-	20,000,000	20,000,000	-	(200,000)	(200,000)	1,193,410	1,393,410
3,000,000	3,000,000	3,000,000	-	5,322,863	5,322,863	5,322,863	-
$ 3,000,000	$ 23,000,000	$ 23,000,000	$ -	$ 5,122,863	$ 5,122,863	$ 6,516,273	$ 1,393,410

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedules
General Fund Combining Schedule of
Revenue, Expenditures and Changes in Fund Balance
For the Year Ended September 30, 2015

	Probate Court			
	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
Expenditures				
Public works	$ -	$ -	$ -	$ -
Health and welfare:				
Health and human services	-	-	-	-
Indigent health care	-	-	-	-
Medical examiner	-	-	-	-
Cooperative extension	-	-	-	-
Senior citizens services	-	-	-	-
Veterans affairs	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural - county library	-	-	-	-
Capital outlay	-	-	12,570	12,570
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total debt service	-	-	-	-
Total expenditures	9,410,678	9,559,787	9,411,106	(148,681)
Revenues over (under) expenditures	(7,271,178)	(7,271,178)	(7,229,999)	41,179
Other financing sources (uses)				
Transfers in	7,271,178	7,271,178	7,271,178	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	7,271,178	7,271,178	7,271,178	-
Net change in fund balance	-	-	41,179	41,179
Fund balance (deficit), beginning of year	184,666	184,666	184,666	-
Fund balance (deficit), end of year	$ 184,666	$ 184,666	$ 225,845	$ 41,179

Eliminations				General Fund (combined totals)			
Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)	Original Budget (Unaudited)	Final Amended Budget (Unaudited)	Actual	Variance Over (Under)
$ -	$ -	$ -	$ -	$ 448,934	$ 448,934	$ 591,910	$ 142,976
-	-	-	-	3,016,450	3,016,450	3,028,376	11,926
-	-	-	-	9,777,746	5,459,418	5,136,677	(322,741)
-	-	-	-	6,791,777	6,791,777	6,443,264	(348,513)
-	-	-	-	362,610	362,610	349,088	(13,522)
-	-	-	-	200,042	200,042	169,329	(30,713)
-	-	-	-	283,576	283,576	278,035	(5,541)
-	-	-	-	20,432,201	16,113,873	15,404,769	(709,104)
-	-	-	-	3,620,224	1,969,663	1,274,779	(694,884)
-	-	-	-	5,739,801	867,669	1,320,320	452,651
-	-	-	-	-	-	-	-
-	-	-	-	1,350,500	1,150,500	200	(1,150,300)
-	-	-	-	1,350,500	1,150,500	200	(1,150,300)
-	-	-	-	503,877,711	539,683,373	531,420,048	(8,263,325)
-	-	-	-	21,544,579	20,428,364	36,482,959	16,054,595
(90,584,643)	(110,142,060)	(103,732,538)	6,409,522	76,841,185	180,290,454	180,174,861	(115,593)
90,584,643	110,142,060	103,732,538	(6,409,522)	(88,614,950)	(89,197,306)	(89,108,077)	89,229
-	-	-	-	-	-	868,044	868,044
-	-	-	-	(11,773,765)	91,093,148	91,934,828	841,680
-	-	-	-	9,770,814	111,521,512	128,417,787	16,896,275
-	-	-	-	(73,792,093)	(73,792,093)	(73,792,093)	-
$ -	$ -	$ -	$ -	$ (64,021,279)	$ 37,729,419	$ 54,625,694	$ 16,896,275

concluded.

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FINANCIAL

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS ARE USED TO ACCOUNT FOR THE PROCEEDS OF SPECIFIC REVENUE SOURCES THAT ARE RESTRICTED OR COMMITTED TO EXPENDITURE FOR SPECIFIED PURPOSES OTHER THAN DEBT SERVICE OR CAPITAL PROJECTS.

SPECIAL REVENUE FUNDS

Parks – This fund is used to account for the operation and maintenance of the Warren Valley and Inkster Valley Golf Courses and the preservation, protection, maintenance and management of Wayne County park grounds and facilities. The fund also includes all marina-related activities, including transient slip, launching, and fishing at Elizabeth Park.

Rouge Demonstration Project – This fund accounts for the activities of the Rouge River National Wet Weather Demonstration Project. This project is funded by federal grants and related local municipalities.

Law Enforcement – This fund accounts for several law enforcement grant activities, such as safety belt enforcement and criminal law review.

Community Development Block Grants – This fund is used to account for the County's community development activities with participating communities to create economic and community development projects. The projects are funded by federal block grant money.

Drug Enforcement – This fund accounts for operations of the Drug Enforcement Unit which, through covert operations, enforces State of Michigan drug laws throughout the County and acts in concert with federal law enforcement agencies.

Nutrition – This fund is used to account for nutritional services provided to home bound senior citizens in western Wayne County and downriver areas.

Veteran's Trust – This fund accounts for emergency funding for indigent veterans provided by the State of Michigan.

Community Corrections – This fund accounts for activities of grant funded alternative programs for offenders.

Victim Witness – This fund accounts for counseling services, community referrals, public information and prevention, notification of court date, and court support offered to victims of crime.

Soldiers' Relief – This fund accounts for emergency funding for indigent veterans and their families, and for burial relief for eligible veterans.

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NON-MAJOR GOVERNMENTAL FUNDS

CONTINUED

SPECIAL REVENUE FUNDS ARE USED TO ACCOUNT FOR THE PROCEEDS OF SPECIFIC REVENUE SOURCES THAT ARE RESTRICTED OR COMMITTED TO EXPENDITURE FOR SPECIFIED PURPOSES OTHER THAN DEBT SERVICE OR CAPITAL PROJECTS.

SPECIAL REVENUE FUNDS, *continued*

Youth Services – This fund accounts for deterrent programs and other youth services.

Community and Economic Development – These funds are used to account for the activities of the County's Economic Development Growth Engine.

Wayne County Building Authority – This fund accounts for the operation and maintenance activities of the Building Authority.

Detroit-Wayne County Stadium Authority (Stadium Authority) – This authority was incorporated by the County in August 1996 under the provisions of Act 31 for the purpose of acquiring, building, furnishing, equipping, owning, improving, enlarging, operating and/or maintaining one or more stadia. The Stadium Authority's Articles of Incorporation provide for a six-member board (the Commission). Each member of the Commission is appointed by the Wayne County Executive. This fund is used to account for specific revenues used to cover specific costs as allowed by the Tourist Tax ordinance incurred by the Stadium Authority.

Economic Development Corporation of Wayne County (EDC) – This separate legal entity was established pursuant to Michigan Public Act 338 of 1974. Its 11-member board is appointed by the Wayne County Executive. The EDC acts on behalf of and at the direction of Wayne County. Services include financial packaging, site location services, and low-cost financing to businesses locating or expanding in the County. The EDC's primary fiscal activity is to provide administration of federal grants on behalf and for the benefit of Wayne County.

Stadium and Land Development – This fund is used to account for the collection of excise taxes on hotel accommodations and car rentals used for stadium and land development.

Environmental Programs – This fund accounts for the activities of the air quality management and land resource management programs.

Health and Family Services – This fund accounts for Head Start program services.

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FINANCIAL

NON-MAJOR GOVERNMENTAL FUNDS

CONTINUED

DEBT SERVICE FUNDS ARE USED TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES AND THE PAYMENT OF GENERAL OBLIGATION BOND PRINCIPA L AND INTEREST FROM GOVERNMENTAL RESOURCES AND FOR SPECIAL ASSESSMENT BOND PRINCIPA L AND INTEREST FROM SPECIAL ASSESSMENT LEVIES WHEN THE COUNTY IS OBLIGATED IN SOME MANNER FOR THE PAYMENT.

DEBT SERVICE FUNDS

General Debt Service – This fund is used to account for the payment of interest and principal on the County's long-term debt other than that payable from special assessments and debt issued for and serviced primarily by an enterprise fund.

Roads – This fund is used to account for the debt service associated with the various County Road operations.

Wayne County Building Authority – This fund is used to account for the debt associated with the County's refunding Bonds for the jails and its capital improvement bonds for various County facilities.

Detroit-Wayne County Stadium Authority (Stadium Authority) Debt Service Fund – This fund is used to account for servicing of general long-term obligations associated with bonds issued for the purpose of acquiring, building, furnishing, equipping, owning, improving, enlarging, operating and/or maintaining one or more stadia.

CAPITAL PROJECTS FUNDS ARE USED TO ACCOUNT FOR THE ACQUISITION AND CONSTRUCTION OF MAJOR CAPITAL FACILITIES OTHER THAN THOSE FINANCED BY PROPRIETARY FUNDS AND TRUST FUNDS.

CAPITAL PROJECTS FUNDS

Wayne County Construction – This fund is used to account for costs associated with structural repairs of various County facilities and renovations to the Wayne County Prosecutor's offices.

Building Authority Construction – This fund is used to account for costs associated with the construction of County facilities including the new jail facility locate on Gratiot in Detroit.

Other Capital Projects – This fund is used to account for miscellaneous capital projects for which a separate fund has not been specifically designated.

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2015

	Special Revenue Funds				
	Parks	Rouge Demonstration Project	Law Enforcement	Community Development Block Grants	Drug Enforcement
Assets					
Equity in pooled cash and investments	$ 13,150,531	$ 103,868	$ 1,791,534	$ 1,304,263	$ 1,418,170
Other cash and investments	3,100	500	-	100	50,000
Due from other funds	-	-	84,087	111,242	-
Receivables:					
Accounts	28,073	27,333	350,350	-	7,715
Due from other governments	36,254	47,430	-	688,569	27,140
Less allowance for uncollectible accounts	-	-	(352)	-	(968)
Supplies inventory, at cost	-	-	-	-	-
Prepayments and deposits	-	-	-	-	-
Long-term receivables	-	-	-	-	-
Less allowance for uncollectible accounts	-	-	-	-	-
Restricted assets:					
Equity in pooled cash and investments	-	-	-	-	-
Total assets	$ 13,217,958	$ 179,131	$ 2,225,619	$ 2,104,174	$ 1,502,057
Liabilities					
Accounts and contracts payable	$ 215,490	$ 23,845	$ 162,410	$ 121,752	$ 33,351
Due to other funds	-	-	-	-	8,391
Interfund payable	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Accrued wages and benefits	183,017	43,750	71,769	16,840	4,350
Other liabilities	48,646	888	723,074	519,633	503
Unearned revenue	-	23,736	6,259	277,956	70,995
Total liabilities	447,153	92,219	963,512	936,181	117,590
Deferred inflows of resources					
Unavailable revenues - grants	2,942	3,483	-	172,382	-
Fund balances					
Nonspendable	-	-	-	-	-
Restricted for programs	-	83,429	-	995,611	-
Restricted for debt service	-	-	-	-	-
Restricted for capital projects	-	-	-	-	-
Assigned	12,767,863		1,262,107	-	1,384,467
Unassigned deficit	-	-	-	-	-
Total fund balances (deficits)	12,767,863	83,429	1,262,107	995,611	1,384,467
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 13,217,958	$ 179,131	$ 2,225,619	$ 2,104,174	$ 1,502,057

Special Revenue Funds							
Nutrition	Veteran's Trust	Community Corrections	Victim Witness	Soldiers' Relief	Youth Services	Community & Economic Development	Building Authority
$ -	$ 239,966	$ -	$ -	$ 1,916,190	$ 91,993	$ -	$ 119,068
250	-	600	-	-	-	-	36,142
179,713	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
769,156	-	444,309	476,966	-	-	130,972	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	675,146	-
-	-	-	-	-	-	(639,746)	-
-	-	-	-	-	-	-	1,251,227
$ 949,119	$ 239,966	$ 444,909	$ 476,966	$ 1,916,190	$ 91,993	$ 166,372	$ 1,406,437
$ 690,810	$ 2,049	$ 173,820	$ 2,464	$ 99,723	$ -	$ 24,056	$ 8,356
-	-	-	-	179,713	-	111,242	-
3,583,206	-	223,650	70,631	-	-	2,078,731	-
-	-	-	-	-	-	656,321	-
47,236	-	7,336	70,658	21,588	-	17,339	-
8,647	-	2,771	-	14,180	17,000	53,000	-
-	-	-	-	-	-	-	-
4,329,899	2,049	407,577	143,753	315,204	17,000	2,940,689	8,356
-	-	-	476,966	-	-	7,876	-
-	-	-	-	-	-	-	-
-	237,917	37,332	-	1,600,986	-	34,081	1,251,227
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	74,993	-	146,854
(3,380,780)	-	-	(143,753)	-	-	(2,816,274)	-
(3,380,780)	237,917	37,332	(143,753)	1,600,986	74,993	(2,782,193)	1,398,081
$ 949,119	$ 239,966	$ 444,909	$ 476,966	$ 1,916,190	$ 91,993	$ 166,372	$ 1,406,437

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2015

	Special Revenue Funds				
	Stadium Authority	Economic Development Corporation	Stadium and Land Development	Environmental Programs	Health and Family Services
Assets					
Equity in pooled cash and investments	$ -	$ 46,957	$ 7,193	$ 5,407,023	$ -
Other cash and investments	-	5,333,214	-	200	-
Due from other funds	-	-	-	-	-
Receivables:					
Accounts	-	491,826	796,987	567,309	2,402,997
Due from other governments	-	-	-	-	3,855,355
Less allowance for uncollectible accounts	-	-	-	-	-
Supplies inventory, at cost	-	8,959	-	-	-
Prepayments and deposits	-	185,484	-	-	-
Long-term receivables	-	-	-	-	-
Less allowance for uncollectible accounts	-	-	-	-	-
Restricted assets:					
Equity in pooled cash and investments	580,400	-	-	-	-
Total assets	$ 580,400	$ 6,066,440	$ 804,180	$ 5,974,532	$ 6,258,352
Liabilities					
Accounts and contracts payable	$ -	$ 256,566	$ 3,740	$ 3,454	$ 16,601
Due to other funds	-	5,181,999	812,551	-	-
Interfund payable	-	-	-	-	3,185,528
Due to other governmental units	-	-	-	-	-
Accrued wages and benefits	-	-	-	44,897	11,493
Other liabilities	-	-	-	-	2,333,546
Unearned revenue	-	432,113	-	-	-
Total liabilities	-	5,870,678	816,291	48,351	5,547,168
Deferred inflows of resources					
Unavailable revenues - grants	-	-	-	-	189,390
Fund balances					
Nonspendable	-	194,443	-	-	-
Restricted for programs	580,400	1,319	-	5,926,181	-
Restricted for debt service	-	-	-	-	-
Restricted for capital projects	-	-	-	-	-
Assigned	-	-	-	-	521,794
Unassigned deficit	-	-	(12,111)	-	-
Total fund balances (deficits)	580,400	195,762	(12,111)	5,926,181	521,794
Total liabilities, deferred inflows of resources and fund balances (deficits)	$ 580,400	$ 6,066,440	$ 804,180	$ 5,974,532	$ 6,258,352

Debt Service Funds				Capital Projects Funds			
General Debt Service	Roads	Building Authority	Stadium Authority	Wayne County Construction	Building Authority Construction	Other Capital Projects	Totals
$ 1,971,489	$ -	$ 5,651,088	$ 9,525,478	$ -	$ -	$ -	$ 42,744,811
-	-	-	-	-	100	-	5,424,206
-	-	-	855,784	-	-	691,867	1,922,693
-	-	-	-	-	-	-	4,672,590
-	-	2,715,409	-	-	-	-	9,191,560
-	-	-	-	-	-	-	(1,320)
-	-	-	-	-	-	-	8,959
-	-	-	-	-	-	-	185,484
-	-	-	-	-	-	-	675,146
-	-	-	-	-	-	-	(639,746)
-	-	-	-	379,922	57,401,573	9,096,221	68,709,343
$ 1,971,489	$ -	$ 8,366,497	$ 10,381,262	$ 379,922	$ 57,401,673	$ 9,788,088	$ 132,893,726
$ -	$ -	$ 1,750	$ -	$ -	$ -	$ 338,310	$ 2,178,547
-	-	-	60,797	-	-	-	6,354,693
-	-	-	-	-	-	302,832	9,444,578
-	-	-	-	-	-	-	656,321
-	-	-	-	-	-	-	540,273
-	-	-	-	-	3,819,399	-	7,541,287
-	-	-	-	-	-	-	811,059
-	-	1,750	60,797	-	3,819,399	641,142	27,526,758
-	-	-	-	-	-	-	853,039
-	-	-	-	-	-	-	194,443
-	-	-	-	-	-	-	10,748,483
-	-	8,364,747	10,320,465	-	-	-	18,685,212
-	-	-	-	379,922	53,582,274	9,146,946	63,109,142
1,971,489	-	-	-	-	-	-	18,129,567
-	-	-	-	-	-	-	(6,352,918)
1,971,489	-	8,364,747	10,320,465	379,922	53,582,274	9,146,946	104,513,929
$ 1,971,489	$ -	$ 8,366,497	$ 10,381,262	$ 379,922	$ 57,401,673	$ 9,788,088	$ 132,893,726

concluded.

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended September 30, 2015

	Special Revenue Funds				
	Parks	Rouge Demonstration Project	Law Enforcement	Community Development Block Grant	Drug Enforcement
Revenue					
Taxes:					
Property taxes	$ 9,246,721	$ -	$ -	$ -	$ -
Excise taxes	-	-	-	-	-
Licenses and permits	108,660	-	-	-	-
Federal grants	-	140,534	58,639	5,871,838	-
State grants and contracts	40,000	29,030	56,216	-	-
Local grants and contracts	-	20,715	-	-	1,120,000
Charges for services	1,983,976	1,818,498	2,647,502	104,414	321,822
Interest and rents	89,350	-	-	(537)	(381)
Other	290,000	-	-	-	-
Total revenue	11,758,707	2,008,777	2,762,357	5,975,715	1,441,441
Expenditures					
Current operations:					
Judicial	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	5,941,057	-	536,079
Health and welfare	-	2,165,631	-	-	-
Recreational and cultural	14,070,217	-	-	-	-
Economic development	-	-	-	6,163,609	-
Capital outlay	970,971	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	15,041,188	2,165,631	5,941,057	6,163,609	536,079
Revenues over (under) expenditures	(3,282,481)	(156,854)	(3,178,700)	(187,894)	905,362
Other financing sources (uses)					
Transfers in	2,100,000	-	-	76,263	-
Transfers out	-	-	-	(54,149)	-
Total other financing sources (uses)	2,100,000	-	-	22,114	-
Net change in fund balances	(1,182,481)	(156,854)	(3,178,700)	(165,780)	905,362
Fund balances (deficits), beginning of year	13,950,344	240,283	4,440,807	1,161,391	479,105
Fund balances (deficits), end of year	$ 12,767,863	$ 83,429	$ 1,262,107	$ 995,611	$ 1,384,467

Special Revenue Funds							
Nutrition	Veteran's Trust	Community Corrections	Victim Witness	Soldiers' Relief	Youth Services	Community & Economic Development	Building Authority
$ -	$ -	$ -	$ -	$ 1,422,665	$ 3,547,519	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,307,189	-	-	629,017	-	-	4,206,720	-
976,045	225,544	2,377,781	743,158	-	-	-	-
-	-	-	-	-	-	-	-
369,221	-	-	-	29	-	150,006	-
(21,858)	354	-	-	4,179	(26,708)	1,020	1,412,861
58,931	-	-	-	-	-	-	-
3,689,528	225,898	2,377,781	1,372,175	1,426,873	3,520,811	4,357,746	1,412,861
-	-	-	2,251,303	-	-	-	-
-	186,164	-	-	2,278,472	-	-	393,151
-	-	2,378,280	-	-	-	-	-
4,891,895	-	-	-	-	214,521	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	6,239,202	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,891,895	186,164	2,378,280	2,251,303	2,278,472	214,521	6,239,202	393,151
(1,202,367)	39,734	(499)	(879,128)	(851,599)	3,306,290	(1,881,456)	1,019,710
1,033,862	-	-	741,153	-	-	1,241,580	-
-	-	-	-	(179,713)	(3,231,297)	-	(878,375)
1,033,862	-	-	741,153	(179,713)	(3,231,297)	1,241,580	(878,375)
(168,505)	39,734	(499)	(137,975)	(1,031,312)	74,993	(639,876)	141,335
(3,212,275)	198,183	37,831	(5,778)	2,632,298	-	(2,142,317)	1,256,746
$ (3,380,780)	$ 237,917	$ 37,332	$ (143,753)	$ 1,600,986	$ 74,993	$ (2,782,193)	$ 1,398,081

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended September 30, 2015

	Special Revenue Funds				
	Stadium Authority	Economic Development Corporation	Stadium and Land Development	Environmental Programs	Health and Family Services
Revenue					
Taxes:					
Property taxes	$ -	$ -	$ -	$ -	$ -
Excise taxes	-	-	8,832,025	-	-
Licenses and permits	-	-	-	-	-
Federal grants	-	-	-	-	25,201,305
State grants and contracts	-	-	-	-	-
Local grants and contracts	-	-	-	-	-
Charges for services	-	427,124	-	2,461,816	-
Interest and rents	-	(1,289)	11	33,055	-
Other	-	-	-	-	-
Total revenue	-	425,835	8,832,036	2,494,871	25,201,305
Expenditures					
Current operations:					
Judicial	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	-	-	2,276,514	25,231,940
Recreational and cultural	2,248	-	8,844,147	-	-
Economic Development	-	425,834	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	2,248	425,834	8,844,147	2,276,514	25,231,940
Revenues over (under) expenditures	(2,248)	1	(12,111)	218,357	(30,635)
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	(2,248)	1	(12,111)	218,357	(30,635)
Fund balances (deficits), beginning of year	582,648	195,761	-	5,707,824	552,429
Fund balances (deficits), end of year	$ 580,400	$ 195,762	$ (12,111)	$ 5,926,181	$ 521,794

Debt Service Funds				Capital Projects Funds			
General Debt Service	Roads	Building Authority	Stadium Authority	Wayne County Construction	Building Authority Construction	Other Capital Projects	Totals
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,216,905
-	-	-	-	-	-	-	8,832,025
-	-	-	-	-	-	-	108,660
-	-	-	-	-	-	-	38,415,242
-	-	-	-	-	-	-	4,447,774
-	-	-	-	-	-	-	1,140,715
-	-	-	8,662,386	-	-	-	18,946,794
4,978,944	(1,505)	30,146,495	3	(488)	231,605	22,856	36,867,967
-	-	-	-	-	-	-	348,931
4,978,944	(1,505)	30,146,495	8,662,389	(488)	231,605	22,856	123,325,013
-	-	-	-	-	-	-	2,251,303
-	-	-	-	-	-	-	2,857,787
-	-	-	-	-	-	-	8,855,416
-	-	-	-	-	-	-	34,780,501
-	-	-	-	-	-	-	22,916,612
-	-	-	-	-	-	42,627	12,871,272
-	-	-	-	-	179,439	2,497,977	3,648,387
9,132,391	-	10,005,000	3,545,000	-	-	-	22,682,391
5,521,795	-	21,004,869	2,655,375	-	-	-	29,182,039
14,654,186	-	31,009,869	6,200,375	-	179,439	2,540,604	140,045,708
(9,675,242)	(1,505)	(863,374)	2,462,014	(488)	52,166	(2,517,748)	(16,720,695)
9,672,578	915	878,375	-	-	-	5,000,000	20,744,726
-	(12,757)	-	-	-	-	-	(4,356,291)
9,672,578	(11,842)	878,375	-	-	-	5,000,000	16,388,435
(2,664)	(13,347)	15,001	2,462,014	(488)	52,166	2,482,252	(332,260)
1,974,153	13,347	8,349,746	7,858,451	380,410	53,530,108	6,664,694	104,846,189
$ 1,971,489	$ -	$ 8,364,747	$ 10,320,465	$ 379,922	$ 53,582,274	$ 9,146,946	$ 104,513,929

concluded.

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule
Nonmajor Governmental Funds
Parks Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ 8,729,117	$ 8,729,117	$ 9,246,721	$ 517,604
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	95,000	95,000	108,660	13,660
Federal grants	-	-	-	-
State grants and contracts	-	800,000	40,000	(760,000)
Local grants and contracts	-	-	-	-
Charges for services	1,383,000	1,490,971	1,983,976	493,005
Interest and rents	31,500	31,500	89,350	57,850
Other	290,000	290,000	290,000	-
Total revenue	10,528,617	11,436,588	11,758,707	322,119
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	13,922,558	19,348,442	14,070,217	(5,278,225)
Economic development	-	-	-	-
Capital outlay	700,000	4,996,000	970,971	(4,025,029)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	14,622,558	24,344,442	15,041,188	(9,303,254)
Excess (deficiency) of revenues over (under) expenditures	(4,093,941)	(12,907,854)	(3,282,481)	9,625,373
Other financing sources (uses)				
Transfers in	2,100,000	2,100,000	2,100,000	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	2,100,000	2,100,000	2,100,000	-
Net change in fund balances	(1,993,941)	(10,807,854)	(1,182,481)	9,625,373
Fund balance, beginning of year	13,950,344	13,950,344	13,950,344	-
Fund balance, end of year	$ 11,956,403	$ 3,142,490	$ 12,767,863	$ 9,625,373

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Rouge Demonstration Project Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	10,000	115,000	140,534	25,534
State grants and contracts	-	-	29,030	29,030
Local grants and contracts	-	-	20,715	20,715
Charges for services	1,964,741	1,884,741	1,818,498	(66,243)
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenue	1,974,741	1,999,741	2,008,777	9,036
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	1,974,741	1,999,741	2,165,631	165,890
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,974,741	1,999,741	2,165,631	165,890
Excess (deficiency) of revenues over (under) expenditures	-	-	(156,854)	(156,854)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(156,854)	(156,854)
Fund balance, beginning of year	240,283	240,283	240,283	-
Fund balance, end of year	$ 240,283	$ 240,283	$ 83,429	$ (156,854)

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule
Nonmajor Governmental Funds
Law Enforcement Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	3,000	1,570,159	58,639	(1,511,520)
State grants and contracts	222,000	222,000	56,216	(165,784)
Local grants and contracts	-	-	-	-
Charges for services	2,538,858	2,672,086	2,647,502	(24,584)
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenue	2,763,858	4,464,245	2,762,357	(1,701,888)
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	5,772,415	9,640,554	5,941,057	(3,699,497)
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	20,000	20,000	-	(20,000)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,792,415	9,660,554	5,941,057	(3,719,497)
Excess (deficiency) of revenues over (under) expenditures	(3,028,557)	(5,196,309)	(3,178,700)	2,017,609
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	(351,736)	-	351,736
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	(351,736)	-	351,736
Net change in fund balances	(3,028,557)	(5,548,045)	(3,178,700)	2,369,345
Fund balance, beginning of year	5,232	5,258	4,440,807	4,435,549
Fund balance, end of year	$ (3,023,325)	$ (5,542,787)	$ 1,262,107	$ 6,804,894

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Community Development Block Grant Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	12,804,547	12,904,464	5,871,838	(7,032,626)
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	100,000	100,000	104,414	4,414
Interest and rents	-	-	(537)	(537)
Other	-	-	-	-
Total revenue	12,904,547	13,004,464	5,975,715	(7,028,749)
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	-	-	-	-
Economic development	12,905,775	13,005,692	6,163,609	(6,842,083)
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	12,905,775	13,005,692	6,163,609	(6,842,083)
Excess (deficiency) of revenues over (under) expenditures	(1,228)	(1,228)	(187,894)	(186,666)
Other financing sources (uses)				
Transfers in	76,263	76,263	76,263	-
Transfers out	(75,035)	(75,035)	(54,149)	20,886
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	1,228	1,228	22,114	20,886
Net change in fund balances	-	-	(165,780)	(165,780)
Fund balance, beginning of year	1,161,391	1,161,391	1,161,391	-
Fund balance, end of year	$ 1,161,391	$ 1,161,391	$ 995,611	$ (165,780)

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Drug Enforcement Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	1,120,000	1,120,000
Charges for services	325,500	385,500	321,822	(63,678)
Interest and rents	-	16	(381)	(397)
Other	-	-	-	-
Total revenue	325,500	385,516	1,441,441	1,055,925
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	643,415	703,431	536,079	(167,352)
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	643,415	703,431	536,079	(167,352)
Excess (deficiency) of revenues over (under) expenditures	(317,915)	(317,915)	905,362	1,223,277
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(317,915)	(317,915)	905,362	1,223,277
Fund balance, beginning of year	479,105	479,105	479,105	-
Fund balance, end of year	$ 161,190	$ 161,190	$ 1,384,467	$ 1,223,277

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule
Nonmajor Governmental Funds
Nutrition Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	2,468,195	2,398,580	2,307,189	(91,391)
State grants and contracts	824,341	976,045	976,045	-
Local grants and contracts	-	-	-	-
Charges for services	450,000	450,000	369,221	(80,779)
Interest and rents	-	-	(21,858)	(21,858)
Other	20,000	20,000	58,931	38,931
Total revenue	3,762,536	3,844,625	3,689,528	(155,097)
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	4,722,536	5,204,625	4,891,895	(312,730)
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	4,722,536	5,204,625	4,891,895	(312,730)
Excess (deficiency) of revenues over (under) expenditures	(960,000)	(1,360,000)	(1,202,367)	157,633
Other financing sources (uses)				
Transfers in	960,000	1,360,000	1,033,862	(326,138)
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	960,000	1,360,000	1,033,862	(326,138)
Net change in fund balances	-	-	(168,505)	(168,505)
Fund balance, beginning of year	(3,212,275)	(3,212,275)	(3,212,275)	-
Fund balance, end of year	$ (3,212,275)	$ (3,212,275)	$ (3,380,780)	$ (168,505)

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Veteran's Trust Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	250,000	250,000	225,544	(24,456)
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	354	354
Other	-	-	-	-
Total revenue	250,000	250,000	225,898	(24,102)
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	250,000	250,000	186,164	(63,836)
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	250,000	250,000	186,164	(63,836)
Excess (deficiency) of revenues over (under) expenditures	-	-	39,734	39,734
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	39,734	39,734
Fund balance, beginning of year	198,183	198,183	198,183	-
Fund balance, end of year	$ 198,183	$ 198,183	$ 237,917	$ 39,734

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Community Corrections Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	2,522,745	2,561,745	2,377,781	(183,964)
Local grants and contracts	-	-	-	-
Charges for services	131,250	131,250	-	(131,250)
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenue	2,653,995	2,692,995	2,377,781	(315,214)
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	2,652,995	2,691,995	2,378,280	(313,715)
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	1,000	1,000	-	(1,000)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,653,995	2,692,995	2,378,280	(314,715)
Excess (deficiency) of revenues over (under) expenditures	-	-	(499)	(499)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(499)	(499)
Fund balance, beginning of year	37,831	37,831	37,831	-
Fund balance, end of year	$ 37,831	$ 37,831	$ 37,332	$ (499)

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Victim Witness Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	862,560	862,560	629,017	(233,543)
State grants and contracts	750,000	750,000	743,158	(6,842)
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenue	1,612,560	1,612,560	1,372,175	(240,385)
Expenditures				
Current operations:				
Judicial	2,396,918	2,396,918	2,251,303	(145,615)
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,396,918	2,396,918	2,251,303	(145,615)
Excess (deficiency) of revenues over (under) expenditures	(784,358)	(784,358)	(879,128)	(94,770)
Other financing sources (uses)				
Transfers in	784,358	784,358	741,153	(43,205)
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	784,358	784,358	741,153	(43,205)
Net change in fund balances	-	-	(137,975)	(137,975)
Fund balance, beginning of year	(5,778)	(5,778)	(5,778)	-
Fund balance, end of year	$ (5,778)	$ (5,778)	$ (143,753)	$ (137,975)

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Soldiers' Relief Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ 1,370,498	$ 1,370,498	$ 1,422,665	$ 52,167
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	29	29
Interest and rents	-	-	4,179	4,179
Other	-	-	-	-
Total revenue	1,370,498	1,370,498	1,426,873	56,375
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	2,360,027	2,360,027	2,278,472	(81,555)
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	3,000	3,000	-	(3,000)
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,363,027	2,363,027	2,278,472	(84,555)
Excess (deficiency) of revenues over (under) expenditures	(992,529)	(992,529)	(851,599)	140,930
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(500,000)	(500,000)	(179,713)	320,287
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	(500,000)	(500,000)	(179,713)	320,287
Net change in fund balances	(1,492,529)	(1,492,529)	(1,031,312)	461,217
Fund balance, beginning of year	2,632,298	2,632,298	2,632,298	-
Fund balance, end of year	$ 1,139,769	$ 1,139,769	$ 1,600,986	$ 461,217

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Youth Services Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ 3,455,136	$ 3,455,136	$ 3,547,519	$ 92,383
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	(26,708)	(26,708)
Other	-	-	-	-
Total revenue	3,455,136	3,455,136	3,520,811	65,675
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	230,599	230,599	214,521	(16,078)
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	230,599	230,599	214,521	(16,078)
Excess (deficiency) of revenues over (under) expenditures	3,224,537	3,224,537	3,306,290	81,753
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(3,224,537)	(3,224,537)	(3,231,297)	(6,760)
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	(3,224,537)	(3,224,537)	(3,231,297)	(6,760)
Net change in fund balances	-	-	74,993	74,993
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ 74,993	$ 74,993

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Community & Economic Development
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	10,198,890	10,398,890	4,206,720	(6,192,170)
State grants and contracts	-	-	-	-
Local grants and contracts	-	200,000	-	(200,000)
Charges for services	427,410	427,410	150,006	(277,404)
Interest and rents	300	300	1,020	720
Other	-	-	-	-
Total revenue	10,626,600	11,026,600	4,357,746	(6,668,854)
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	-	-	-	-
Economic development	11,868,180	12,268,180	6,239,202	(6,028,978)
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	11,868,180	12,268,180	6,239,202	(6,028,978)
Excess (deficiency) of revenues over (under) expenditures	(1,241,580)	(1,241,580)	(1,881,456)	(639,876)
Other financing sources (uses)				
Transfers in	1,241,580	1,241,580	1,241,580	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	1,241,580	1,241,580	1,241,580	-
Net change in fund balances	-	-	(639,876)	(639,876)
Fund balance, beginning of year	(2,142,317)	(2,142,317)	(2,142,317)	-
Fund balance, end of year	$ (2,142,317)	$ (2,142,317)	$ (2,782,193)	$ (639,876)

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Economic Development Corporation Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	7,975	7,975	427,124	419,149
Interest and rents	-	-	(1,289)	(1,289)
Other	-	-	-	-
Total revenue	7,975	7,975	425,835	417,860
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	-	-	-	-
Economic development	16,175	16,175	425,834	409,659
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	16,175	16,175	425,834	409,659
Excess (deficiency) of revenues over (under) expenditures	(8,200)	(8,200)	1	8,201
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(8,200)	(8,200)	1	8,201
Fund balance, beginning of year	195,761	195,761	195,761	-
Fund balance, end of year	$ 187,561	$ 187,561	$ 195,762	$ 8,201

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Stadium and Land Development Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	7,700,000	7,700,000	8,832,025	1,132,025
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	11	11
Other	-	-	-	-
Total revenue	7,700,000	7,700,000	8,832,036	1,132,036
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	-	-	-	-
Recreational and cultural	7,700,000	7,700,000	8,844,147	1,144,147
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	7,700,000	7,700,000	8,844,147	1,144,147
Excess (deficiency) of revenues over (under) expenditures	-	-	(12,111)	(12,111)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(12,111)	(12,111)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ (12,111)	$ (12,111)

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Environmental Programs Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	-	-	-	-
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	2,283,200	2,283,200	2,461,816	178,616
Interest and rents	3,000	3,000	33,055	30,055
Other	-	-	-	-
Total revenue	2,286,200	2,286,200	2,494,871	208,671
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	2,621,057	2,621,057	2,276,514	(344,543)
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,621,057	2,621,057	2,276,514	(344,543)
Excess (deficiency) of revenues over (under) expenditures	(334,857)	(334,857)	218,357	553,214
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(334,857)	(334,857)	218,357	553,214
Fund balance, beginning of year	5,707,824	5,707,824	5,707,824	-
Fund balance, end of year	$ 5,372,967	$ 5,372,967	$ 5,926,181	$ 553,214

CHARTER COUNTY OF WAYNE, MICHIGAN

Budgetary Comparison Schedule

Nonmajor Governmental Funds
Health and Family Services Fund
For the Year Ended September 30, 2015

	Original Budget (unaudited)	Final Amended Budget (unaudited)	Actual	Variance Over (Under)
Revenue				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Excise taxes	-	-	-	-
Licenses and permits	-	-	-	-
Federal grants	25,061,010	29,214,109	25,201,305	(4,012,804)
State grants and contracts	-	-	-	-
Local grants and contracts	-	-	-	-
Charges for services	-	-	-	-
Interest and rents	-	-	-	-
Other	-	-	-	-
Total revenue	25,061,010	29,214,109	25,201,305	(4,012,804)
Expenditures				
Current operations:				
Judicial	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways, streets and bridges	-	-	-	-
Health and welfare	25,061,010	29,214,109	25,231,940	(3,982,169)
Recreational and cultural	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	25,061,010	29,214,109	25,231,940	(3,982,169)
Excess (deficiency) of revenues over (under) expenditures	-	-	(30,635)	(30,635)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from bond issuance	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(30,635)	(30,635)
Fund balance, beginning of year	552,429	552,429	552,429	-
Fund balance, end of year	$ 552,429	$ 552,429	$ 521,794	$ (30,635)

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FINANCIAL

NON-MAJOR ENTERPRISE FUNDS

ENTERPRISE FUNDS ARE USED TO ACCOUNT FOR OPERATIONS THAT ARE FINANCED AND OPERATED IN A MANNER SIMILAR TO PRIVATE BUSINESS ENTERPRISES - WHERE THE COSTS OF PROVIDING GOODS OR SERVICES TO THE GENERAL PUBLIC ON A CONTINUING BASIS ARE FINANCED OR RECOVERED PRIMARILY THROUGH USER CHARGES OR WHERE PERIODIC DETERMINATION OF NET INCOME IS APPROPRIATE FOR ACCOUNTABILITY PURPOSES.

Northeast Sewage Disposal System – This fund records the fiscal activities associated with operation and maintenance of the sewage treatment facilities. Costs are recovered through development of usage rates which are billed to the local communities served.

CSO Basins – This fund is used to account for activities related to the construction of combined sewer overflow (CSO) basins in the cities of River Rouge, Inkster, Redford and Dearborn Heights to reduce wet weather overflow to the rivers and increase the flow to the sewage treatment plants.

Jail Commissary – This fund is used to account for the revenues and expenditures associated with the operation of the commissary at the County's jails.

Parking Lots – This fund is used to account for activities related to County employee subsidized parking.

Wetlands Mitigation – This fund is used to account for the marketing of environmental credits earned by the conversion of County owned land.

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CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Net Position

Nonmajor Enterprise Funds
September 30, 2015

	Northeast Sewage Disposal System	CSO Basins	Jail Commissary	Parking Lots	Wetlands Mitigation	Totals
Assets						
Current assets:						
Equity in pooled cash and investments	$ 3,218,656	$ -	$ 3,658,500	$ 660,575	$ -	$ 7,537,731
Other cash and investments	-	-	20,901	-	-	20,901
Receivables:						
Accounts	-	-	249,323	-	-	249,323
Due from other governments	1,949,919	974,879	-	-	-	2,924,798
Restricted assets:						
Equity in pooled cash and investments	2,270,290	3,169,141	-	-	-	5,439,431
Accounts receivable	-	3,639,885	-	-	-	3,639,885
Bond principal due from municipalities	-	5,791,549	-	-	-	5,791,549
Total current assets	7,438,865	13,575,454	3,928,724	660,575	-	25,603,618
Noncurrent assets:						
Capital assets not being depreciated	12,778,369	-	-	-	155,467	12,933,836
Capital assets being depreciated, net	2,254,862	-	-	-	-	2,254,862
Total noncurrent assets	15,033,231	-	-	-	155,467	15,188,698
Total assets	22,472,096	13,575,454	3,928,724	660,575	155,467	40,792,316
Deferred outflows of resources						
Deferred charge on refunding	-	121,909	-	-	-	121,909
Liabilities						
Current liabilities:						
Accounts and contracts payable	105,650	54,657	91,944	-	-	252,251
Accrued wages and benefits	-	-	13,925	-	-	13,925
Interest payable	-	3,682,845	-	-	-	3,682,845
Interfund payable	-	-	-	-	2,158	2,158
Unearned revenue	-	-	1,353,000	-	-	1,353,000
Compensated absences, current	-	-	19,596	-	-	19,596
Other liabilities	4,229,053	6,294	48,313	-	-	4,283,660
Bonds payable due in less than one year	555,000	2,996,083	-	-	-	3,551,083
Total current liabilities	4,889,703	6,739,879	1,526,778	-	2,158	13,158,518
Noncurrent liabilities -						
Bonds and notes payable due in more that one year	12,099,342	4,591,692	-	-	-	16,691,034
Total liabilities	16,989,045	11,331,571	1,526,778	-	2,158	29,849,552
Net position						
Net investment in capital assets	2,378,889	-	-	-	155,467	2,534,356
Restricted for bond programs	2,270,290	1,329,955	-	-	-	3,600,245
Unrestricted (deficit)	833,872	1,035,837	2,401,946	660,575	(2,158)	4,930,072
Total net position	$ 5,483,051	$ 2,365,792	$ 2,401,946	$ 660,575	$ 153,309	$11,064,673
Reconciliation of restricted net position						
Total resticted assets	$ 2,270,290	$12,600,575	$ -	$ -	$ -	$14,870,865
Less liabilities payable from restricted assets (excluding capital-related borrowings)	-	(11,270,620)	-	-	-	(11,270,620)
	$ 2,270,290	$ 1,329,955	$ -	$ -	$ -	$ 3,600,245

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Nonmajor Enterprise Funds
For the Year Ended September 30, 2015

	Northeast Sewage Disposal System	CSO Basins	Jail Commissary	Parking Lots	Wetlands Mitigation	Totals
Operating revenue						
Sewage disposal charges	$24,753,163	$ 146,400	$ -	$ -	$ -	$24,899,563
Other charges for services	14,692	1,534,552	3,318,749	-	-	4,867,993
Total operating revenue	24,767,855	1,680,952	3,318,749	-	-	29,767,556
Operating expenses						
Personnel	-	-	218,763	-	-	218,763
Fringe benefits	-	-	108,003	-	-	108,003
Pension	37,587	150,348	18,652	-	-	206,587
Materials and supplies	16,641	53,616	492,055	-	-	562,312
Contractual services	23,852,392	1,174,064	743,752	2,276	-	25,772,484
Travel	-	-	1,231	-	-	1,231
Miscellaneous operating	400,543	266,517	2,648	-	-	669,708
Rentals	336,096	70,838	-	-	-	406,934
Other charges	-	-	647,482	-	-	647,482
Depreciation and amortization	359,040	-	-	-	-	359,040
Total operating expenses	25,002,299	1,715,383	2,232,586	2,276	-	28,952,544
Operating income (loss)	(234,444)	(34,431)	1,086,163	(2,276)	-	815,012
Nonoperating revenues (expenses)						
Investment earnings (loss)	13,265	166,762	10,120	2,747	(771)	192,123
Collections from participating local units	-	409,597	-	-	-	409,597
Interest expense	(224,750)	(550,210)	-	-	-	(774,960)
Total nonoperating revenues (expenses)	(211,485)	26,149	10,120	2,747	(771)	(173,240)
Change in net position	(445,929)	(8,282)	1,096,283	471	(771)	641,772
Net position, beginning of year	5,928,980	2,374,074	1,305,663	660,104	154,080	10,422,901
Net position, end of year	$ 5,483,051	$ 2,365,792	$ 2,401,946	$ 660,575	$ 153,309	$11,064,673

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Cash Flows

Nonmajor Enterprise Funds
For the Year Ended September 30, 2015

	Northeast Sewage Disposal System	CSO Basins	Jail Commissary	Parking Lots	Wetlands Mitigation	Totals
Cash flows from operating activities						
Receipts from customers	$28,040,910	$ 239,961	$ 4,648,470	$ -	$ -	$32,929,341
Payments to suppliers	(25,104,210)	(1,673,662)	(1,849,497)	(2,276)	-	(28,629,645)
Payments to employees	-	-	(238,314)	-	-	(238,314)
Payments for benefits	(37,587)	(150,348)	(126,655)	-	-	(314,590)
Receipts from/(payments to) other funds	(77,000)	-	-	-	1,158	(75,842)
Net cash provided by (used in) operating activities	2,822,113	(1,584,049)	2,434,004	(2,276)	1,158	3,670,950
Cash flows from capital and related financing activities						
Repayment of long-term debt	-	(3,695,000)	-	-	-	(3,695,000)
Proceeds from issuance of long-term debt	4,962,282	477,426	-	-	-	5,439,708
Bond principal received from municipalities	-	3,243,241	-	-	-	3,243,241
Interest received from participating local units	-	409,597	-	-	-	409,597
Acquisition of capital assets	(3,779,588)	-	-	-	-	(3,779,588)
Interest paid	(418,510)	(538,945)	-	-	-	(957,455)
Net cash provided by (used in) capital and related financing activities	764,184	(103,681)	-	-	-	660,503
Cash flows from investing activities:						
Investment earnings (loss)	13,265	166,762	10,120	2,747	(771)	192,123
Change in cash and cash equivalents	3,599,562	(1,520,968)	2,444,124	471	387	4,523,576
Cash and cash equivalents, beginning of year	1,889,384	4,690,109	1,235,277	660,104	(387)	8,474,487
Cash and cash equivalents, end of year	$ 5,488,946	$ 3,169,141	$ 3,679,401	$ 660,575	$ -	$12,998,063
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities						
Operating income (loss)	$ (234,444)	$ (34,431)	$ 1,086,163	$ (2,276)	$ -	$ 815,012
Adjustments to reconcile operating income (loss) to net cash used by operating activities:						
Depreciation and amortization	359,040	-	-	-	-	359,040
Changes in current assets, current liabilities and deferrals:						
Accounts receivable	3,133,987	(1,977,734)	(23,279)	-	-	1,132,974
Due from other governments	139,068	236,494	-	-	-	375,562
Other current assets	-	170,947	-	-	-	170,947
Accounts and contracts payable	(720,135)	46,650	(11,938)	-	-	(685,423)
Accrued wages	-	-	(10,910)	-	-	(10,910)
Due to other funds	(77,000)	-	-	-	(1,000)	(78,000)
Interfund payable	-	-	-	-	2,158	2,158
Unearned revenue	-	-	1,353,000	-	-	1,353,000
Compensated absences	-	-	(8,641)	-	-	(8,641)
Other liabilities	221,597	(25,975)	49,609	-	-	245,231
Net cash provided by (used in) operating activities	$ 2,822,113	$ (1,584,049)	$ 2,434,004	$ (2,276)	$ 1,158	$ 3,670,950
Cash and cash equivalents at year end consist of:						
Equity in pooled cash and investments	$ 3,218,656	$ -	$ 3,658,500	$ 660,575	$ -	$ 7,537,731
Other cash and investments	-	-	20,901	-	-	20,901
Restricted assets -						
Equity in pooled cash and equivalents	2,270,290	3,169,141	-	-	-	5,439,431
Total cash and investments	$ 5,488,946	$ 3,169,141	$ 3,679,401	$ 660,575	$ -	$12,998,063

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FINANCIAL

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS ARE USED TO ACCOUNT FOR THE FINANCING OF GOODS OR SERVICES PROVIDED BY ONE DEPA RTMENT OR AGENCY TO OTHER DEPA RTMENTS OR AGENCIES OF THE COUNTY AND TO OTHER GOVERNMENTAL UNITS, ON A COST-REIMBURSEMENT BASIS.

Central Services – This fund is used to distribute the County's costs of internal services provided by the Department of Technology and the Building and Grounds Division of the Department of Public Services.

Environment – This fund is used to distribute costs to the various sewage districts, drains, and other Department of Public Services - Environment activities.

Long-Term Disability – This fund is used to accumulate and disburse monies related to long-term disability claims.

General Health – This fund is used to accumulate and disburse monies related to employee health benefits.

Workers' Compensation Self Insurance – This fund is used to accumulate and disburse monies related to worker's compensation claims.

General Liability – This fund is used to accumulate and disburse monies related to property insurance costs.

Building and Grounds Maintenance – This fund is used to account for the maintenance of all County General Fund buildings.

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Net Position
Internal Service Funds
September 30, 2015

	Central Services	Environment	Long-term Disability	General Health
Assets				
Current assets:				
Equity in pooled cash and investments	$ 4,960,140	$ 950,067	$ 305,000	$ 1,212,257
Other cash and investments	1,450	1,375	-	100
Receivables:				
Accounts	-	-	-	1,474,010
Due from other governments	95,455	-	-	-
Prepayments and deposits	-	-	-	-
Total current assets	5,057,045	951,442	305,000	2,686,367
Noncurrent assets:				
Capital assets not being depreciated	-	23,678	-	-
Capital assets being depreciated, net	287,859	132,646	-	-
Total noncurrent assets	287,859	156,324	-	-
Total assets	5,344,904	1,107,766	305,000	2,686,367
Deferred outflows of resources				
Deferred pension amounts	317,567	756,558	-	-
Liabilities				
Current liabilities:				
Accounts and contracts payable	1,038,137	11,309	-	494,776
Accrued wages and benefits	124,081	79,054	34,182	986
Compensated absences	267,825	185,542	-	-
Other liabilities	212,559	2,475	331,086	2,400,115
Unearned revenue	-	-	-	-
Total current liabilities	1,642,602	278,380	365,268	2,895,877
Noncurrent liabilities:				
Other postemployment benefits	833,391	563,357	-	-
Net pension liability	2,713,513	6,464,546	-	-
Other noncurrent liabilities	-	-	-	-
Total noncurrent liabilities	3,546,904	7,027,903	-	-
Total liabilities	5,189,506	7,306,283	365,268	2,895,877
Deferred inflows of resources				
Deferred pension amounts	52,057	124,018	-	-
Net position				
Net investment in capital assets	287,859	156,324	-	-
Unrestricted (deficit)	133,049	(5,722,301)	(60,268)	(209,510)
Total net position	$ 420,908	$ (5,565,977)	$ (60,268)	$ (209,510)

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Net Position

Internal Service Funds

September 30, 2015

	Workers' Compensation Self Insurance	General Liability	Building and Grounds Maintenance	Totals
Assets				
Current assets:				
Equity in pooled cash and investments	$ 12,115,576	$ 3,059,849	$ 2,021,496	$ 24,624,385
Other cash and investments	-	-	1,000	3,925
Receivables:				
Accounts	-	-	73,266	1,547,276
Due from other governments	-	-	-	95,455
Prepayments and deposits	-	1,173,578	-	1,173,578
Total current assets	12,115,576	4,233,427	2,095,762	27,444,619
Noncurrent assets:				
Capital assets not being depreciated	-	-	-	23,678
Capital assets being depreciated, net	-	-	1,586,400	2,006,905
Total noncurrent assets	-	-	1,586,400	2,030,583
Total assets	12,115,576	4,233,427	3,682,162	29,475,202
Deferred outflows of resources				
Deferred pension amounts	-	-	2,148,251	3,222,376
Liabilities				
Current liabilities:				
Accounts and contracts payable	260,573	25,761	235,536	2,066,092
Accrued wages and benefits	-	-	260,814	499,117
Compensated absences	-	-	503,333	956,700
Other liabilities	1,318,181	21,883	358,943	4,645,242
Unearned revenue	-	-	73,266	73,266
Total current liabilities	1,578,754	47,644	1,431,892	8,240,417
Noncurrent liabilities:				
Other postemployment benefits	2,574	-	1,418,795	2,818,117
Net pension liability	-	-	18,356,117	27,534,176
Other noncurrent liabilities	3,954,543	-	-	3,954,543
Total noncurrent liabilities	3,957,117	-	19,774,912	34,306,836
Total liabilities	5,535,871	47,644	21,206,804	42,547,253
Deferred inflows of resources				
Deferred pension amounts	-	-	352,150	528,225
Net position				
Net investment in capital assets	-	-	1,586,400	2,030,583
Unrestricted (deficit)	6,579,705	4,185,783	(17,314,941)	(12,408,483)
Total net position	$ 6,579,705	$ 4,185,783	$ (15,728,541)	$ (10,377,900)

concluded.

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Year Ended September 30, 2015

	Central Services	Environment	Long-term Disability	General Health
Operating revenue				
Charges for services	$ 15,829,178	$ 3,504,451	$ 666,185	$ 102,585,044
Rentals and expense recoveries	-	129,012	-	-
Total operating revenue	15,829,178	3,633,463	666,185	102,585,044
Operating expenses				
Personnel	2,083,403	1,371,276	-	(4,762)
Fringe benefits	1,092,794	706,855	-	-
Pension	204,678	168,934	-	-
Materials and supplies	7,266	39,988	-	-
Contractual services	6,822,058	782,332	31,544	493,069
Travel	15,802	7,400	-	-
Miscellaneous operating	401,170	95,362	797,065	101,674,405
Rentals	1,279,413	71,428	-	-
Other charges	-	137,631	10	634,958
Depreciation and amortization	282,548	40,995	-	-
Total operating expenses	12,189,132	3,422,201	828,619	102,797,670
Operating income (loss)	3,640,046	211,262	(162,434)	(212,626)
Non-operating revenues (expenses)				
Investment earnings (loss)	-	1,861	-	-
Operating income (loss) before transfers	3,640,046	213,123	(162,434)	(212,626)
Transfers in	-	-	-	-
Transfers out	(2,509,304)	-	-	-
Change in net position	1,130,742	213,123	(162,434)	(212,626)
Net position (deficit), beginning of year, as restated	(709,834)	(5,779,100)	102,166	3,116
Net position (deficit), end of year	$ 420,908	$ (5,565,977)	$ (60,268)	$ (209,510)

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Year Ended September 30, 2015

	Workers' Compensation Self Insurance	General Liability	Building and Grounds Maintenance	Totals
Operating revenue				
Charges for services	$ 3,571,627	$ 3,755,180	$ 12,736,362	$ 142,648,027
Rentals and expense recoveries	-	-	759,768	888,780
Total operating revenue	3,571,627	3,755,180	13,496,130	143,536,807
Operating expenses				
Personnel	-	-	3,948,230	7,398,147
Fringe benefits	-	-	1,884,380	3,684,029
Pension	-	-	445,187	818,799
Materials and supplies	-	-	728,800	776,054
Contractual services	292,371	518,483	1,526,922	10,466,779
Travel	-	-	40,712	63,914
Miscellaneous operating	2,735,385	2,505,811	4,537,309	112,746,507
Rentals	-	-	209,161	1,560,002
Other charges	-	-	26,565	799,164
Depreciation and amortization	-	-	157,798	481,341
Total operating expenses	3,027,756	3,024,294	13,505,064	138,794,736
Operating income (loss)	543,871	730,886	(8,934)	4,742,071
Non-operating revenues (expenses)				
Investment earnings (loss)	-	-	(22,371)	(20,510)
Operating income (loss) before transfers	543,871	730,886	(31,305)	4,721,561
Transfers in	-	-	425,266	425,266
Transfers out	-	-	-	(2,509,304)
Change in net position	543,871	730,886	393,961	2,637,523
Net position (deficit), beginning of year, as restated	6,035,834	3,454,897	(16,122,502)	(13,015,423)
Net position (deficit), end of year	$ 6,579,705	$ 4,185,783	$ (15,728,541)	$ (10,377,900)

concluded.

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended September 30, 2015

	Central Services	Environment	Long-term Disability	General Health
Cash flows from operating activities				
Receipts for interfund services provided	$ 15,829,554	$ 3,504,075	$ 666,185	$ 102,585,044
Receipts from other governments	-	129,012	-	-
Payments to employees	(2,101,670)	(1,418,212)	(14,066)	1,658
Payments for benefits	(1,401,330)	(1,204,012)	-	-
Payments to suppliers	(8,350,111)	(1,187,126)	(828,619)	(115,098,359)
Net cash provided by (used in) operating activities	3,976,443	(176,263)	(176,500)	(12,511,657)
Cash flows from noncapital financing activities				
Transfers in	-	-	-	-
Transfers out	(2,509,304)	-	-	-
Net cash provided by (used in) noncapital and related financing activities	(2,509,304)	-	-	-
Cash flows from capital and related financing activities				
Acquisition of capital assets	-	(22,531)	-	-
Disposition of capital assets	-	137,632	-	-
Net cash provided by (used in) capital and related financing activities	-	115,101	-	-
Cash flows from investing activities				
Investment earnings (loss)	-	1,861	-	-
Change in cash and cash equivalents	1,467,139	(59,301)	(176,500)	(12,511,657)
Cash and cash equivalents, beginning of year	3,494,451	1,010,743	481,500	13,724,014
Cash and cash equivalents, end of year	$ 4,961,590	$ 951,442	$ 305,000	$ 1,212,357
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	$ 3,640,046	$ 211,262	$ (162,434)	$ (212,626)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	282,548	40,995	-	-
Changes in current assets, current liabilities and deferrals:				
Accounts receivable	-	-	-	(1,474,010)
Due from other funds	376	-	-	-
Prepayments and deposits	-	150	-	-
Deferred pension amounts (outflows)	(161,881)	(385,652)	-	-
Accounts and contracts payable	155,662	(36,405)	-	(11,427,543)
Accrued wages	12,924	(1,725)	(14,066)	(3,104)
Compensated absences	(31,191)	(45,211)	-	-
Due to other funds	-	(376)	-	-
Other liabilities	19,936	(16,730)	-	605,626
Unearned revenue	-	-	-	-
Net other postemployment benefits	46,019	28,831	-	-
Net pension liability	(40,053)	(95,420)	-	-
Deferred pension amounts (inflows)	52,057	124,018	-	-
Net cash provided by (used in) operating activities	$ 3,976,443	$ (176,263)	$ (176,500)	$ (12,511,657)
Cash and cash equivalents at year end consist of:				
Equity in pooled cash and investments	$ 4,960,140	$ 950,067	$ 305,000	$ 1,212,257
Other cash and investments	1,450	1,375	-	100
Total cash and investments	$ 4,961,590	$ 951,442	$ 305,000	$ 1,212,357

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CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended September 30, 2015

	Workers' Compensation Self Insurance	General Liability	Building and Grounds Maintenance	Totals
Cash flows from operating activities				
Receipts for interfund services provided	$ 3,571,627	$ 3,755,180	$ 12,736,362	$ 142,648,027
Receipts from other governments	-	-	759,768	888,780
Payments to employees	-	-	(3,977,817)	(7,510,107)
Payments for benefits	-	-	(3,270,354)	(5,875,696)
Payments to suppliers	(3,091,190)	(3,148,582)	(7,037,085)	(138,741,072)
Net cash provided by (used in) operating activities	480,437	606,598	(789,126)	(8,590,068)
Cash flows from noncapital financing activities				
Transfers in	-	-	425,266	425,266
Transfers out	-	-	-	(2,509,304)
Net cash provided by (used in) noncapital and related financing activities	-	-	425,266	(2,084,038)
Cash flows from capital and related financing activities				
Acquisition of capital assets	-	-	(12,333)	(34,864)
Disposition of capital assets	-	-	-	137,632
Net cash provided by (used in) capital and related financing activities	-	-	(12,333)	102,768
Cash flows from investing activities				
Investment earnings (loss)	-	-	(22,371)	(20,510)
Change in cash and cash equivalents	480,437	606,598	(398,564)	(10,591,848)
Cash and cash equivalents, beginning of year	11,635,139	2,453,251	2,421,060	35,220,158
Cash and cash equivalents, end of year	$ 12,115,576	$ 3,059,849	$ 2,022,496	$ 24,628,310
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss)	$ 543,871	$ 730,886	$ (8,934)	$ 4,742,071
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	-	-	157,798	481,341
Changes in current assets, current liabilities and deferrals:				
Accounts receivable	-	-	(73,266)	(1,547,276)
Due from other funds	-	-	-	376
Prepayments and deposits	-	(20,628)	-	(20,478)
Deferred pension amounts (outflows)	-	-	(1,095,066)	(1,642,599)
Accounts and contracts payable	(63,434)	(32,008)	129,367	(11,274,361)
Accrued wages	-	-	38,969	32,998
Accrued benefits	-	-	(68,556)	(144,958)
Due to other funds	-	-	-	(376)
Other liabilities	-	(71,652)	(96,983)	440,197
Unearned revenue	-	-	73,266	73,266
Net other postemployment benefits	-	-	73,075	147,925
Net pension liability	-	-	(270,946)	(406,419)
Deferred pension amounts (inflows)	-	-	352,150	528,225
Net cash provided by (used in) operating activities	$ 480,437	$ 606,598	$ (789,126)	$ (8,590,068)
Cash and cash equivalents at year end consist of:				
Equity in pooled cash and investments	$ 12,115,576	$ 3,059,849	$ 2,021,496	$ 24,624,385
Other cash and investments	-	-	1,000	3,925
Total cash and investments	$ 12,115,576	$ 3,059,849	$ 2,022,496	$ 24,628,310

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FINANCIAL

FIDUCIARY FUNDS

FIDUCIARY FUNDS ARE COMPRISED OF PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS AND AGENCY FUNDS. PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS ARE USED TO ACCOUNT FOR ASSETS HELD BY THE COUNTY IN A TRUSTEE CAPA CITY. AGENCY FUNDS ARE USED TO ACCOUNT FOR ASSETS HELD BY THE COUNTY AS AN AGENT FOR INDIVIDUALS, PRIVATE ORGANIZATIONS, OTHER GOVERNMENTS AND/OR OTHER FUNDS.

PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

Employees Retirement System – This fund accounts for the monies accumulated under the employee defined benefit pension plan.

Circuit Court Commissioners Bailiffs' Retirement System – This fund accounts for monies accumulated under the Circuit Court Bailiffs' retirement system.

Defined Contribution Plan – This fund accounts for monies accumulated under the employee defined contribution retirement plan.

Other Post-Employment Benefits (OPEB) – This fund accounts for the monies accumulated for post retirement benefits other than pensions.

Qualified Excess Benefit Arrangement (QEBA) – This fund accounts for benefits paid to retirees in accordance with Internal Revenue Code Section 415(b) limits.

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FIDUCIARY FUNDS

CONTINUED

FIDUCIARY FUNDS ARE COMPRISED OF PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS AND AGENCY FUNDS. PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS ARE USED TO ACCOUNT FOR ASSETS HELD BY THE COUNTY IN A TRUSTEE CAPA CITY. AGENCY FUNDS ARE USED TO ACCOUNT FOR ASSETS HELD BY THE COUNTY AS AN AGENT FOR INDIVIDUALS, PRIVATE ORGANIZATIONS, OTHER GOVERNMENTS AND/OR OTHER FUNDS.

AGENCY FUNDS

Trust and Agency – This fund is used to account for miscellaneous trust and agency fund activity not specifically earmarked for another fund.

Undistributed Tax – This fund is used to account for current tax collections and their subsequent disbursement to other governmental units.

Library Penal Fines – This fund is used to account for monies received by District Courts from court fines and disbursed to public libraries.

Office of the County Clerk – This fund is used to account for monies received by the County Clerk including bonds and various fees. Disbursements include attorney fees, restitution payments, garnishments, and jury fees.

Retainages – This fund is used to account for monies retained from contractors involved with County projects. Disbursements are made to the contractor upon successful completion of the project.

Imprest Payroll – This fund is used to account for employee payroll withholdings and their subsequent disbursement.

Imprest Retirement Payroll – This fund is used to account for monthly benefit payments to retirees.

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Fiduciary Net Position

Pension and Other Employee Benefits Trust Funds
September 30, 2015

	Employees' Retirement System	Circuit Court Commissioners Bailiffs'	Defined Contribution Plan	Other Post-employment Benefits	Qualified Excess Benefit Arrangement	Total
Assets						
Equity in pooled cash and investments	$ 14,156,777	$ 16,936	$ 405,906	$ 5,053,686	$ -	$ 19,633,305
Receivables:						
IEF judgment receivable	32,512,101	-	-	-	-	32,512,101
Accounts	3,215,489	40,836	4,495	2,314	-	3,263,134
Due from other governments	-	-	25,140	-	-	25,140
Accrued interest	980,743	8,906	-	-	-	989,649
Total receivables	36,708,333	49,742	29,635	2,314	-	36,790,024
Investments:						
Equity securities	417,072,307	2,566,442	234,654,752	-	-	654,293,501
Debt securities	115,329,369	2,959,707	106,661,492	-	-	224,950,568
Money market funds	17,154,946	10,528	-	-	-	17,165,474
Other investments	229,160,974	-	23,397,796	9,106,408	-	261,665,178
Total investments	778,717,596	5,536,677	364,714,040	9,106,408	-	1,158,074,721
Prepayments and deposits	16,052	-	-	-	-	16,052
Depreciable capital assets, net	1,356	-	-	-	-	1,356
Total assets	829,600,114	5,603,355	365,149,581	14,162,408	-	1,214,515,458
Deferred outflows of resources						
Deferred pension amounts	616,454	-	-	-	-	616,454
Liabilities						
Accounts and contracts payable	548,421	-	-	-	-	548,421
Accrued wages and benefits	90,995	-	-	-	4,880	95,875
Other liabilities	112,826	-	-	-	-	112,826
Due to broker for securities	4,539,328	8,902	-	-	-	4,548,230
Net other postemployment benefit liability	484,000	-	-	-	-	484,000
Net pension liability	5,267,407	-	-	-	-	5,267,407
Total liabilities	11,042,977	8,902	-	-	4,880	11,056,759
Deferred inflows of resources						
Deferred pension amounts	101,052	-	-	-	-	101,052
Net position						
Restricted for pension and other employee benefits	$ 819,072,539	$ 5,594,453	$ 365,149,581	$ 14,162,408	$ (4,880)	$ 1,203,974,101

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Changes in Fiduciary Net Position

Pension and Other Employee Benefits Trust Funds
For the Year Ended September 30, 2015

	Employees' Retirement System	Circuit Court Commissioners Bailiffs'	Defined Contribution Plan	Other Post-employment Benefits	Qualified Excess Benefit Arrangement	Total
Additions						
Investment income:						
Net depreciation in fair market value	$ (12,754,830)	$ (121,593)	$ (6,956,421)	$ -	$ -	$ (19,832,844)
Interest and dividends	21,863,729	130,305	5,224,674	-	-	27,218,708
Other investment income	19,202,151	-	750,527	-	-	19,952,678
Investment expenses	(3,146,412)	(64,520)	-	-	-	(3,210,932)
Net investment income	25,164,638	(55,808)	(981,220)	-	-	24,127,610
Contributions:						
Employer	111,718,544	42,626	13,325,890	5,056,000	4,391	130,147,451
Employee	11,370,680	2,824	5,574,247	-	-	16,947,751
Total contributions	123,089,224	45,450	18,900,137	5,056,000	4,391	147,095,202
Total additions	148,253,862	(10,358)	17,918,917	5,056,000	4,391	171,222,812
Deductions						
Participant benefits	136,008,966	107,927	44,307,503	-	44,660	180,469,056
Administrative expenses	2,749,016	21,924	591,484	-	-	3,362,424
Total deductions	138,757,982	129,851	44,898,987	-	44,660	183,831,480
Change in net position	9,495,880	(140,209)	(26,980,070)	5,056,000	(40,269)	(12,608,668)
Net position, beginning of year, as restated	809,576,659	5,734,662	392,129,651	9,106,408	35,389	1,216,582,769
Net position, end of year	$ 819,072,539	$ 5,594,453	$ 365,149,581	$ 14,162,408	$ (4,880)	$ 1,203,974,101

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Fiduciary Net Position
Agency Funds
As of September 30, 2015

	Trust and Agency	Undistrib-uted Tax	Library Penal Fines	Office of the County Clerk	Retain-ages	Imprest Payroll	Imprest Retirement Payroll	Total Agency Funds
Assets								
Equity in pooled cash and investments	$ 56,728,664	$ 102,464,909	$ 419,104	$ 15,857,006	$ 1,217,793	$ -	$ 911,280	$ 177,598,756
Other cash and investments	1,330,640	-	-	-	1,678,107	-	-	3,008,747
Other assets	-	-	-	-	-	4,890,080	-	4,890,080
Total assets	$ 58,059,304	$ 102,464,909	$ 419,104	$ 15,857,006	$ 2,895,900	$ 4,890,080	$ 911,280	$ 185,497,583
Liabilities								
Undistributed receipts	$ 30,063,461	$ 59,617,512	$ -	$ 620,806	$ 2,895,900	$ -	$ 911,280	$ 94,108,959
Due to other governmental units	110,803	-	-	4,219,695	-	1,131,634	-	5,462,132
Undistributed taxes	100	42,847,397	-	-	-	-	-	42,847,497
Other liabilities	27,884,940	-	419,104	11,016,505	-	3,758,446	-	43,078,995
Total liabilities	$ 58,059,304	$ 102,464,909	$ 419,104	$ 15,857,006	$ 2,895,900	$ 4,890,080	$ 911,280	$ 185,497,583

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Year Ended September 30, 2015

	Balance October 1, 2014	Additions	Deductions	Balance September 30, 2015
Trust and Agency				
Assets				
Equity in pooled cash and investments	$ 51,374,240	$ 46,968,852	$ 41,614,428	$ 56,728,664
Other cash and investments	1,173,914	1,330,640	1,173,914	1,330,640
Due from other governmental units	-	20,622,154	20,622,154	-
Total assets	$ 52,548,154	$ 68,921,646	$ 63,410,496	$ 58,059,304
Liabilities				
Undistributed receipts	$ 17,518,751	$ 35,482,616	$ 22,937,906	$ 30,063,461
Due to other governmental units	26,160	39,947,939	39,863,296	110,803
Undistributed taxes	100	-	-	100
Other liabilities	35,003,143	35,215,388	42,333,591	27,884,940
Total liabilities	$ 52,548,154	$ 110,645,943	$ 105,134,793	$ 58,059,304
Undistributed Tax				
Assets				
Equity in pooled cash and investments	$ 140,643,897	$ 1,085,803,849	$ 1,123,982,837	$ 102,464,909
Due from other governmental units	-	632,994,070	632,994,070	-
Total assets	$ 140,643,897	$ 1,718,797,919	$ 1,756,976,907	$ 102,464,909
Liabilities				
Undistributed receipts	$ 5,182,306	$ 825,581,875	$ 771,146,669	$ 59,617,512
Undistributed taxes	135,461,591	1,007,338,192	1,099,952,386	42,847,397
Total liabilities	$ 140,643,897	$ 1,832,920,067	$ 1,871,099,055	$ 102,464,909
Library Penal Fines				
Assets				
Equity in pooled cash and investments	$ 652,281	$ 1,901,462	$ 2,134,639	$ 419,104
Due from other governmental units	-	2,128,913	2,128,913	-
Total assets	$ 652,281	$ 4,030,375	$ 4,263,552	$ 419,104
Liabilities				
Undistributed receipts	$ -	$ 2,128,913	$ 2,128,913	$ -
Other liabilities	652,281	2,134,758	2,367,935	419,104
Total liabilities	$ 652,281	$ 4,263,671	$ 4,496,848	$ 419,104

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Year Ended September 30, 2015

	Balance October 1, 2014	Additions	Deductions	Balance September 30, 2015
Office of the County Clerk				
Assets				
Equity in pooled cash and investments	$ 11,133,842	$ 56,050,865	$ 51,327,701	$ 15,857,006
Liabilities				
Undistributed receipts	$ 248,721	$ 36,156,070	$ 35,783,985	$ 620,806
Due to other governmental units	-	20,863,765	16,644,070	4,219,695
Other liabilities	10,885,121	24,005,627	23,874,243	11,016,505
Total liabilities	$ 11,133,842	$ 81,025,462	$ 76,302,298	$ 15,857,006
Retainages				
Assets				
Equity in pooled cash and investments	$ 1,162,816	$ 577,961	$ 522,984	$ 1,217,793
Other cash and investments	1,254,578	438,667	15,138	1,678,107
Due from other governmental units	-	11,845,388	11,845,388	-
Total assets	$ 2,417,394	$ 12,862,016	$ 12,383,510	$ 2,895,900
Liabilities				
Undistributed receipts	$ 2,417,394	$ 5,437,003	$ 4,958,497	$ 2,895,900
Imprest Payroll				
Assets				
Equity in pooled cash and investments	$ 1,252,339	$ 235,597,721	$ 236,850,060	$ -
Due from other governmental units	-	247,707,155	247,707,155	-
Other assets	-	4,890,080	-	4,890,080
Total assets	$ 1,252,339	$ 488,194,956	$ 484,557,215	$ 4,890,080
Liabilities				
Undistributed receipts	$ 100,871	$ 495,283,827	$ 495,384,698	$ -
Due to other governmental units	1,151,639	63,622,872	63,642,877	1,131,634
Other liabilities	(171)	19,400,617	15,642,000	3,758,446
Total liabilities	$ 1,252,339	$ 578,307,316	$ 574,669,575	$ 4,890,080

continued...

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Year Ended September 30, 2015

	Balance October 1, 2014	Additions	Deductions	Balance September 30, 2015
Imprest Retirement Payroll				
Assets				
Equity in pooled cash and investments	$ 819,757	$ 240,982,025	$ 240,890,502	$ 911,280
Due from other governmental units	-	248,316	248,316	-
Total assets	$ 819,757	$ 241,230,341	$ 241,138,818	$ 911,280
Liabilities				
Undistributed receipts	$ 819,757	375,735,116	375,643,593	$ 911,280
Due to other governmental units	-	19,041,007	19,041,007	-
Other liabilities	-	2,517,650	2,517,650	-
Total liabilities	$ 819,757	$ 397,293,773	$ 397,202,250	$ 911,280
Totals - all agency funds				
Assets				
Equity in pooled cash and investments	$ 207,039,172	$ 1,667,882,735	$ 1,697,323,151	$ 177,598,756
Other cash and investments	2,428,492	1,769,307	1,189,052	3,008,747
Due from other governmental units	-	915,545,996	915,545,996	-
Other assets	-	4,890,080	-	4,890,080
Total assets	$ 209,467,664	$ 2,590,088,118	$ 2,614,058,199	$ 185,497,583
Liabilities				
Undistributed receipts	$ 26,287,800	$ 1,775,805,420	$ 1,707,984,261	$ 94,108,959
Due to other governmental units	1,177,799	143,475,583	139,191,250	5,462,132
Undistributed taxes	135,461,691	1,007,338,192	1,099,952,386	42,847,497
Other liabilities	46,540,374	83,274,040	86,735,419	43,078,995
Total liabilities	$ 209,467,664	$ 3,009,893,235	$ 3,033,863,316	$ 185,497,583

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NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

DISCRETELY PRESENTED COMPONENT UNITS ARE ENTITIES THAT ARE LEGALLY SEPA RATE FROM THE COUNTY BUT FOR WHICH THE COUNTY IS FINANCIALLY ACCOUNTABLE, OR THEIR RELATIONSHIPS WITH THE COUNTY ARE SUCH THAT EXCLUSION WOULD CAUSE THE COUNTY'S FINANCIAL STATEMENTS TO BE MISLEADING OR INCOMPLETE. DISCRETELY PRESENTED COMPONENT UNITS ARE REPORTED IN A SEPARATE COLUMN TO EMPHASIZE THAT THEY ARE LEGALLY SEPA RATE FROM THE COUNTY.

Drainage Districts (Chapter 8, 20 and 21) – Each of the drainage districts is a separate legal entity, with the power to contract, to sue and to be sued, and to hold, manage, and dispose of real and personal property. Drainage districts are established to provide for the construction, maintenance and funding of drains, sewers and equipment used in water management and flood control. Drainage districts are governed by Act No. 40 of the Public Acts of 1956. The full faith and credit of the County is generally given for the long-term debt of the drainage districts.

Wayne County-Detroit CDE, Inc. (CDE) – The CDE is an IRS Section 501(c) (3) Michigan corporation and a qualified community development entity that was granted new market tax credits (NMTC) allocation authority from the U.S. Treasury's Community Development Financial Institutions Fund (CDFI Fund). CDE, Inc. must comply with various rules and regulations of the CDFI Fund and Section 45D of the IRS Code, and must ensure that the NMTC's are used for investment in low-income communities in Wayne County. The County Executive has appointed six of the eleven board members.

Greater Wayne County Economic Development Corporation (GWEDC) – The GWEDC was created as a separate legal entity in November 2004 through an inter-local agreement between the EDC of Wayne County, the EDC of the City of Taylor and the EDC of the City of Detroit. The purpose of the GWEDC is to administer economic development programs and functions in Michigan, such as the One-Stop Center. The GWEDC is governed by an Executive Committee and a Board of Directors. The County Executive appoints the members of the Executive Committee and six of the ten board members. The entity is primarily funded by contributions from the County.

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NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

CONTINUED

DISCRETELY PRESENTED COMPONENT UNITS ARE ENTITIES THAT ARE LEGALLY SEPA RATE FROM THE COUNTY BUT FOR WHICH THE COUNTY IS FINANCIALLY ACCOUNTABLE, OR THEIR RELATIONSHIPS WITH THE COUNTY ARE SUCH THAT EXCLUSION WOULD CAUSE THE COUNTY'S FINANCIAL STATEMENTS TO BE MISLEADING OR INCOMPLETE. DISCRETELY PRESENTED COMPONENT UNITS ARE REPORTED IN A SEPARATE COLUMN TO EMPHASIZE THAT THEY ARE LEGALLY SEPA RATE FROM THE COUNTY.

Brownfield Redevelopment Authority (BRA) – The BRA was established by State enabling legislation. The BRA will assist the Wayne County Department of Public Services - Environment and the various Wayne County communities involved with the Urban Recovery Partnership to facilitate the redevelopment of unproductive, contaminated and/or blighted property by providing tax incentives.

HealthChoice of Michigan (HealthChoice) – HealthChoice was established under the Municipal Health Corporations Act of 1987 to manage a health care program benefiting employees of County businesses that are unable to provide health benefits to their employees. HealthChoice administers the program in conjunction with a non-profit corporation; a third-party administrator; and Patient Care Management System, a unit of the County. HealthChoice Board members are County elected or County appointed officials.

Wayne Regional Jobs and Economic Growth Foundation (WRJEGF) – The Foundation is an IRS Section 501(c)(3) Michigan organization formed to raise funds to support and encourage job and economic development opportunities, projects, and initiatives; and corporations, charities and other organizations that promote the growth of businesses in Wayne County.

Wayne County Land Bank Corporation (Land Bank) – The Land Bank was established by State enabling legislation and was incorporated through an intergovernmental agreement between the Michigan Land Bank Fast Track Authority and the Wayne County Treasurer. Its purpose is to acquire, assemble, manage and/or dispose of real property, or rights and interests in real (such as tax reverted) property to develop/rehabilitate that property and promote economic growth; to quiet title to property; to issue bonds; and provide for financing acquisition, assembly, disposition and quieting of title to property.

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Net Position

Nonmajor Discretely Presented Component Units

September 30, 2015

	Drains	CDE	GWEDC
Assets			
Equity in pooled cash and investments	$ 13,428,251	$ -	$ -
Other cash and investments	100	2,275,921	578,521
Receivables:			
Due in one year	1,442,587	517,690	-
Due in more than year	11,062,602	-	-
Due from other governments	137,054	123,484	-
Other assets	-	609	4,673
Capital assets not being depreciated	3,307,596	-	-
Capital assets being depreciated, net	29,431,559	-	-
Total assets	58,809,749	2,917,704	583,194
Deferred outflows of resources			
Deferred pension amounts	93,402	-	-
Liabilities			
Accounts payable and accrued expenses	1,033,822	124,977	15,226
Accrued interest payable	80,748	-	-
Unearned revenue	-	-	-
Due to other governments	-	-	-
Long-term liabilities:			
Due in one year	1,043,632	-	-
Due in more than year	11,062,602	-	-
Net other postemployment benefit liability	105,687	-	-
Net pension liability	798,092	-	-
Total liabilities	14,124,583	124,977	15,226
Deferred inflow of resources			
Deferred pension amounts	15,311	-	-
Net position			
Net investment in capital assets	20,650,438	-	-
Restricted for -			
Economic development	-	-	493,600
Unrestricted	24,112,819	2,792,727	74,368
Total net position	$ 44,763,257	$ 2,792,727	$ 567,968

BRA	Health Choice	RJEGF	Land Bank	Total
$ 1,287,550	$ -	$ -	$ 3,034,930	$ 17,750,731
-	6,527,630	-	500	9,382,672
252,797	-	-	-	2,213,074
-	-	-	-	11,062,602
-	-	-	-	260,538
-	14,712	-	-	19,994
-	-	-	-	3,307,596
-	2,040	-	-	29,433,599
1,540,347	6,544,382	-	3,035,430	73,430,806
-	-	-	-	93,402
136,807	2,360,045	-	2,176,816	5,847,693
-	-	-	-	80,748
1,128,735	1,412,225	-	-	2,540,960
-	-	-	151,206	151,206
-	-	-	-	1,043,632
-	-	-	-	11,062,602
-	-	-	50,754	156,441
-	-	-	-	798,092
1,265,542	3,772,270	-	2,378,776	21,681,374
-	-	-	-	15,311
-	2,040	-	-	20,652,478
-	-	-	-	493,600
274,805	2,770,072	-	656,654	30,681,445
$ 274,805	$ 2,772,112	$ -	$ 656,654	$ 51,827,523

CHARTER COUNTY OF WAYNE, MICHIGAN

Combining Statement of Activities

Nonmajor Discretely Presented Component Units

For the Year Ended September 30, 2015

	Drains	CDE	GWEDC
Expenses	$ 12,531,986	$ 225,506	$ 28,564
Program revenues			
Charges for services	907,731	-	-
Operating grants and contributions	1,945,414	-	-
Total program revenues	2,853,145	-	-
Net (expense) / program revenue	(9,678,841)	(225,506)	(28,564)
General revenues			
Property taxes	7,278,537	-	-
Investment earnings	70,722	-	-
Other revenue	131,153	328,781	2,640
Total general revenues	7,480,412	328,781	2,640
Change in net position	(2,198,429)	103,275	(25,924)
Net position, beginning of year, as restated	46,961,686	2,689,452	593,892
Net position, end of year	$ 44,763,257	$ 2,792,727	$ 567,968

BRA	Health Choice	RJEGF	Land Bank	Total
$ 1,288,455	$ 16,523,162	$ -	$ 231,952	$ 30,829,625
23,412	18,408,961	-	347,120	19,687,224
1,265,757	-	-	-	3,211,171
1,289,169	18,408,961	-	347,120	22,898,395
714	1,885,799	-	115,168	(7,931,230)
-	-	-	-	7,278,537
-	39	-	9,936	80,697
-	245,313	1,000	-	708,887
-	245,352	1,000	9,936	8,068,121
714	2,131,151	1,000	125,104	136,891
274,091	640,961	(1,000)	531,550	51,690,632
$ 274,805	$ 2,772,112	$ -	$ 656,654	$ 51,827,523

CHARTER COUNTY OF WAYNE, MICHIGAN

Drains Component Unit

Statement of Net Position and Governmental Funds Balance Sheet
September 30, 2015

	Chapter 8	Chapter 20	Chapter 21
Assets			
Equity in pooled cash and investments	$ 1,695,045	$ 9,401,127	$ 2,332,079
Other cash and investments	-	100	-
Receivables:			
Due in one year	540,140	481,684	420,763
Due in more than year	4,933,400	6,129,202	-
Due from other governments	118,612	18,442	-
Capital assets not being depreciated	-	-	-
Capital assets being depreciated, net	-	-	-
Total assets	$ 7,287,197	$ 16,030,555	$ 2,752,842
Deferred outflows of resources			
Deferred pension amounts			
Liabilities			
Accounts payable and accrued expenses	$ 674,704	$ 203,644	$ 236,222
Accrued interest payable	-	-	-
Long-term liabilities:			
Due in one year	-	-	-
Due in more than year	-	-	-
Net other postemployment benefit liability	-	-	-
Net pension liability	-	-	-
Total liabilities	674,704	203,644	236,222
Deferred inflow of resources			
Deferred pension amounts	-	-	-
Unavailable - Property taxes special assessment	5,485,450	6,603,267	-
Total deferred inflow of resources	5,485,450	6,603,267	-
Fund balances			
Unassigned	1,127,043	9,223,644	2,516,620
Total liabilities, deferred inflow of resources and fund balances	$ 7,287,197	$ 16,030,555	$ 2,752,842
Net position			
Net investment in capital assets			
Unrestricted			
Total net position			

Total	Adjustments	Statement of Net Position
$ 13,428,251	$ -	$ 13,428,251
100	-	100
1,442,587	-	1,442,587
11,062,602	-	11,062,602
137,054	-	137,054
-	3,307,596	3,307,596
-	29,431,559	29,431,559
$ 26,070,594	32,739,155	58,809,749
	93,402	93,402
$ 1,114,570	(80,748)	1,033,822
-	80,748	80,748
-	1,043,632	1,043,632
-	11,062,602	11,062,602
-	105,687	105,687
-	798,092	798,092
1,114,570	13,010,013	14,124,583
-	15,311	15,311
12,088,717	(12,088,717)	-
12,088,717	(12,073,406)	15,311
12,867,307		
$ 26,070,594		
	20,650,438	20,650,438
	24,112,819	24,112,819
	$ 44,763,257	$ 44,763,257

CHARTER COUNTY OF WAYNE, MICHIGAN

Drains Component Unit

Statement of Activities and Governmental Funds Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended September 30, 2015

	Chapter 8	Chapter 20	Chapter 21
Revenues			
Property taxes	$ 2,730,136	$ 2,160,086	$ 2,388,315
State grants and contracts	-	-	1,039,333
Local grants and contracts	100,382	795,265	300,000
Charges for services	236,999	1,151,936	65,847
Operating grants and contributions	21,762	152,737	-
Investment earnings	7,203	33,049	30,470
Other revenue	-	131,153	-
Total revenues	3,096,482	4,424,226	3,823,965
Expenditures / expenses			
Public works	3,104,243	1,795,274	3,757,619
Capital outlay	-	1,490,365	78,472
Debt service:			
Principal	547,050	464,065	-
Interest and fiscal charges	291,270	209,547	-
Total expenditures / expenses	3,942,563	3,959,251	3,836,091
Change in net position / fund balances	(846,081)	464,975	(12,126)
Net position / fund balances, beginning of year, as restated	1,973,124	8,758,669	2,528,746
Net position / fund balances, end of year	$ 1,127,043	$ 9,223,644	$ 2,516,620

Total	Adjustments	Statement of Activities
$ 7,278,537	$ -	$ 7,278,537
1,039,333	-	1,039,333
1,195,647	-	1,195,647
1,454,782	(547,051)	907,731
174,499	(464,065)	(289,566)
70,722	-	70,722
131,153	-	131,153
11,344,673	(1,011,116)	10,333,557
8,657,136	3,374,033	12,031,169
1,568,837	(1,568,837)	-
1,011,115	(1,011,115)	-
500,817	-	500,817
11,737,905	794,081	12,531,986
(393,232)	(1,805,197)	(2,198,429)
13,260,539	33,701,147	46,961,686
$ 12,867,307	$ 31,895,950	$ 44,763,257

CHARTER COUNTY OF WAYNE, MICHIGAN

Brownfield Redevelopment Authority

Statement of Net Position and Governmental Fund Balance Sheet
September 30, 2015

	BRA	Adjustments	Statement of Net Position
Assets			
Equity in pooled cash and investments	$ 1,287,550	$ -	$ 1,287,550
Receivables	252,797	-	252,797
Total assets	$ 1,540,347	-	1,540,347
Liabilities			
Accounts payable and accrued expenses	$ 136,807	-	136,807
Unearned revenue	1,128,735	-	1,128,735
Total liabilities	1,265,542	-	1,265,542
Fund balance			
Unassigned	274,805	(274,805)	-
Total liabilities and fund balance	$ 1,540,347		
Net position			
Unrestricted		$ 274,805	$ 274,805

CHARTER COUNTY OF WAYNE, MICHIGAN

Brownfield Redevelopment Authority

Statement of Activities and Governmental Fund Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended September 30, 2015

	BRA	Adjustments	Statement of Activities
Revenues			
Federal grants	$ 406,619	$ -	$ 406,619
Local grants and contracts	859,138	-	859,138
Charges for services	23,412	-	23,412
Total revenues	1,289,169	-	1,289,169
Expenditures / expenses			
Community development	1,288,455	-	1,288,455
Change in net position / fund balance	714	-	714
Net position / fund balance, beginning of year	274,091	-	274,091
Net position / fund balance, end of year	$ 274,805	$ -	$ 274,805

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
SEPTEMBER 30, 2015

STATISTICAL

THIS PART OF THE COMPREHENSIVE ANNUAL FINANCIAL REPORT PRESENTS DETAILED INFORMATION AS A CONTEXT FOR UNDERSTANDING WHAT THE INFORMATION IN THE FINANCIAL STATEMENTS, NOTE DISCLOSURES AND REQUIRED SUPPLEMENTARY INFORMATION SAYS ABOUT THE COUNTY'S OVERALL FINANCIAL HEALTH.

CONTENTS

Financial Trends
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity
These schedules contain information to help the reader assess the affordability of the County's current level of outstanding debt, and the County's ability to issue additional debt in the future.

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the County'sfinancial report relates to services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

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STATISTICAL

FINANCIAL TRENDS

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Table 1

CHARTER COUNTY OF WAYNE, MICHIGAN

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)
(in thousands)

	2015 [2]	2014 [1]	2013	2012	2011	2010	2009	2008	2007	2006
Governmental activities										
Net investment in capital assets	$ 690,899	$ 921,798	$ 908,967	$ 908,967	$ 929,079	$ 950,521	$ 974,539	$ 982,356	$ 1,039,751	$ 1,073,350
Restricted	108,583	154,895	243,298	243,298	331,022	257,459	192,002	193,203	125,823	86,318
Unrestricted (deficit)	(733,082)	(373,082)	(223,423)	(223,423)	(278,629)	(149,046)	(99,313)	(14,199)	82,709	66,706
Total	$ 66,400	$ 703,611	$ 928,842	$ 928,842	$ 981,472	$ 1,058,934	$ 1,067,228	$ 1,161,360	$ 1,248,283	$ 1,226,374
Business-type activities										
Net investment in capital assets	$ 170,342	$ 173,826	$ 172,080	$ 172,080	$ 168,370	$ 167,770	$ 159,735	$ 159,655	$ 160,424	$ 180,638
Restricted	103,318	-	137,351	137,351	152,559	172,408	185,445	200,105	211,789	188,935
Unrestricted	9,080	127,099	14,956	14,956	11,036	6,509	7,274	15,761	22,295	22,332
Total	$ 282,740	$ 300,925	$ 324,387	$ 324,387	$ 331,965	$ 346,687	$ 352,454	$ 375,521	$ 394,508	$ 391,905
Primary government										
Net investment in capital assets	$ 861,241	$ 1,095,624	$ 1,081,047	$ 1,081,047	$ 1,097,449	$ 1,118,291	$ 1,134,274	$ 1,142,011	$ 1,200,175	$ 1,253,988
Restricted	211,901	154,895	380,649	380,649	483,581	429,867	377,447	393,308	337,612	275,253
Unrestricted (deficit)	(724,002)	(245,983)	(208,467)	(208,467)	(267,593)	(142,537)	(92,039)	1,562	105,004	89,038
Total	$ 349,140	$ 1,004,536	$ 1,253,229	$ 1,253,229	$ 1,313,437	$ 1,405,621	$ 1,419,682	$ 1,536,881	$ 1,642,791	$ 1,618,279

Source: Statement of Net Position

[1] During fiscal year 2014, the County implemented GASB 65. Prior year balances have not been restated for the changes.

[2] During fiscal year 2015, the County implemented GASB 68. Prior year balances have not been restated for the changes.

Table 2

CHARTER COUNTY OF WAYNE, MICHIGAN

Changes in Net Position
Last ten Fiscal Years
(accrual basis of accounting)
(Unaudited)
(in thousands)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Primary government expenses										
Governmental activities:										
Legislative	$ 7,011	$ 8,352	$ 8,618	$ 8,627	$ 9,707	$ 9,736	$ 10,697	$ 11,873	$ 9,871	$ 8,972
Judicial	136,610	145,953	145,929	120,446	123,555	126,507	109,282	119,539	98,345	96,897
General government	210,737	219,643	167,181	161,836	168,753	133,484	150,409	131,833	174,234	151,149
Public safety	133,013	165,098	174,936	167,463	171,762	165,646	165,074	177,999	177,762	166,593
Public works	557	394	5,825	5,830	5,896	6,021	7,353	7,290	7,510	6,992
Highways, streets and bridges	109,789	119,945	110,561	109,914	115,882	129,005	136,775	142,452	140,230	164,345
Health and welfare	223,047	259,610	916,074	939,228	930,262	944,892	935,874	979,211	950,270	944,029
Recreation and cultural	23,597	28,703	24,791	19,631	21,198	23,005	27,006	30,925	27,310	32,173
Community and economic development	11,281	19,844	18,375	27,899	25,578	27,105	20,338	20,780	17,763	17,966
Non-departmental *	-	-	-	-	-	-	-	-	-	16,057
Interest on long-term debt	38,137	40,045	40,446	46,268	40,864	21,610	17,880	21,111	18,465	27,412
Total governmental activities, net expenses	893,779	1,007,587	1,612,736	1,607,142	1,613,457	1,587,011	1,580,688	1,643,013	1,621,760	1,632,585
Business-type activities:										
Sewage disposal systems	117,092	116,346	109,790	108,973	106,191	93,217	100,010	96,723	92,064	157,499
Jail commissary	2,233	2,127	2,710	2,783	2,510	2,224	2,230	2,545	2,149	1,648
Parking lots	2	15	9	13	15	71	143	143	107	114
Wetlands mitigation	-	1	-	-	-	-	3	-	1	1
Copy center	-	-	178	-	(20)	660	762	722	320	23
Total business-type activities expenses	119,327	118,489	112,687	111,769	108,696	96,172	103,148	100,133	94,641	159,285
Total primary government expenses	1,013,106	1,126,076	1,725,423	1,718,911	1,722,153	1,683,183	1,683,836	1,743,146	1,716,401	1,791,870
Program revenues										
Governmental activities:										
Charges for services:										
Legislative	2,089	2,046	2,021	2,243	2,243	2,251	2,232	1,612	-	-
Judicial	7,566	7,727	8,716	20,350	20,350	19,250	20,028	19,460	22	2
General government	121,697	128,426	97,331	128,693	128,693	93,650	88,063	78,978	82,763	111,035
Public safety	34,648	34,293	39,416	36,136	36,136	34,554	38,496	42,122	30,437	26,020
Public works	-	-	5,487	5,190	5,190	5,234	6,240	6,324	6,609	5,973
Highways, streets and bridges	6,349	5,534	3,512	5,278	5,278	900	1,859	10,966	8,078	6,649
Health and welfare	18,243	19,826	28,199	33,781	33,781	33,543	15,179	14,555	14,518	24,881
Recreation and cultural	10,937	10,666	10,002	2,672	2,672	1,344	3,397	2,605	2,631	5,713
Community and economic development	682	828	1,796	465	465	582	607	862	758	1,321
Operating grants and contributions	296,803	328,505	979,813	934,242	934,242	926,294	873,408	880,502	869,537	878,985
Capital grants and contributions	22,011	18,982	17,242	20,935	20,935	20,762	17,232	24,411	15,347	12,681
Total governmental activities program revenues	521,025	556,833	1,193,535	1,189,985	1,189,985	1,138,364	1,066,741	1,082,397	1,030,700	1,073,260

* - The non-departmental function has been reclassified to more specific line items.

Source: Statement of Activities

Table 2

CHARTER COUNTY OF WAYNE, MICHIGAN

Changes in Net Position (continued)
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)
(in thousands)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Business-type activities:										
Charges for services:										
Sewage disposal systems	$ 102,796	$ 99,000	$ 96,218	$ 93,846	$ 85,276	$ 74,171	$ 70,745	$ 70,645	$ 68,162	$ 67,553
Jail commissary	3,319	3,443	3,013	3,007	2,806	2,392	1,641	2,745	2,405	1,314
Parking lots	-	65	63	66	25	64	143	142	226	197
Copy center	-	-	-	-	1	219	226	540	329	247
Operating grants and contributions	3,414	2,732	4,670	8,934	5,330	13,154	6,569	5,486	6,161	7,071
Capital grants and contributions	-	-	-	-	-	-	58	640	17,467	3,317
Total business-type activities program revenues	109,529	105,240	103,964	105,853	93,438	90,000	79,382	80,198	94,750	79,699
Total primary government revenues	630,554	105,240	1,297,499	1,295,838	1,283,423	1,228,364	1,146,123	1,162,595	1,125,450	1,152,959
Net revenue (expense)										
Governmental activities	(372,754)	(450,754)	(419,201)	(459,942)	(423,472)	(448,647)	(513,947)	(559,325)	(482,012)	(537,611)
Business-type activities	(9,798)	(13,249)	(8,723)	(7,971)	(15,258)	(6,172)	(15,259)	(79,087)	321	(16,669)
Total primary government net revenue (expense)	(382,552)	(464,003)	(427,924)	(467,913)	(438,730)	(454,819)	(529,206)	(638,412)	(481,691)	(554,280)
General revenues and other changes in net position										
Governmental activities:										
Taxes	337,224	302,278	285,192	296,441	323,986	349,385	381,351	401,764	485,554	484,636
Investment earnings	38,882	30,421	29,128	27,670	21,175	20,875	21,525	28,390	37,697	33,317
State sales tax	54,712	44,821	43,120	42,877	55,052	43,966	5,455	21,701	21,985	-
Airport parking taxes	17,310	14,775	5,800	13,085	9,203	9,333	12,553	15,276	13,866	12,696
Other revenue	24,312	23,592	17,959	19,989	13,036	9,969	12,378	25,517	47,658	24,456
Excise tax	8,832	8,607	7,745	7,449	7,112	6,522	6,454	8,408	7,403	-
Contributed assets	-	-	-	-	-	-	-	(27,004)	-	-
Gain on reduction in note payable	-	-	-	-	-	-	52,716	-	-	-
Gain on sale of capital assets	108	-	-	-	-	-	-	-	-	-
Transfers	-	4,206	(564)	(199)	-	(100)	(87)	(359)	(1,195)	-
Chargeback recovery	-	-	-	-	5,387	-	-	-	-	-
Special item	-	(69,898)	(88,087)	-	(65,326)	-	-	-	-	-
Total governmental activities	481,380	358,802	300,293	407,312	369,625	439,950	492,345	473,693	612,968	555,105
Business-type activities:										
Investment earnings	481	359	217	195	428	305	612	661	2,417	2,148
Other revenue	1	2	-	-	-	-	-	-	-	-
Transfers of capital assets	-	-	-	(1)	-	-	-	-	(1,118)	-
Contributed assets	-	-	-	-	-	-	-	(71)	-	-
Gain on sale of capital assets	-	2,145	-	-	-	-	-	-	-	-
Transfers in (out)	-	(4,206)	564	199	-	100	87	359	1,195	-
Chargeback recovery	-	-	-	-	108	-	-	-	-	-
Total business-type activities	482	(1,700)	781	393	536	405	699	949	2,494	2,148
Total primary government	481,862	357,102	301,074	407,705	370,161	440,355	493,044	474,642	615,462	557,253
Change in net position										
Governmental activities	108,626	(91,952)	(118,908)	(56,174)	(53,847)	(8,697)	(21,602)	(85,632)	130,956	17,494
Business-type activities	(9,316)	(14,949)	(7,942)	(5,722)	(14,722)	(5,767)	(14,560)	(78,138)	2,815	(14,521)
Total primary government	$ 99,310	$ (106,901)	$ (126,850)	$ (61,896)	$ (68,569)	$ (14,464)	$ (36,162)	$ (163,770)	$ 133,771	$ 2,973

Source: Statement of Activities

Table 3

CHARTER COUNTY OF WAYNE, MICHIGAN

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)
(in thousands)

	2015	2014	2013	2012	2011 (a)	2010	2009	2008	2007	2006
General fund										
Reserved	$ -	$ -	$ -	$ -	$ -	$ 89,513	$ 75,813	$ 36,106	$ 4,230	$ 7,857
Nonspendable	902	1,687	1,734	1,732	33,184	-	-	-	-	-
Restricted	8,628	7,324	9,183	9,160	9,888	-	-	-	-	-
Committed	-	-	-	3,000	3,000	-	-	-	-	-
Assigned	9,404	-	-	-	-	-	-	-	-	-
Unassigned (deficit)	35,692	(82,804)	(156,483)	(148,925)	(127,953)	-	-	-	-	-
Unreserved (deficit)	-	-	-	-	-	(116,029)	(68,949)	(10,606)	21,148	15,842
Total general fund	$ 54,626	$ (73,793)	$ (145,566)	$ (135,033)	$ (81,881)	$ (26,516)	$ 6,864	$ 25,500	$ 25,378	$ 23,699
All other governmental funds										
Reserved	$ -	$ -	$ -	$ -	$ -	$ 93,540	$ 72,964	$ 109,062	$ 121,622	$ 116,089
Nonspendable	10,500	8,491	37,500	34,883	33,045	-	-	-	-	-
Restricted	106,977	98,223	161,435	220,292	294,318	-	-	-	-	-
Committed	-	-	-	-	6,232	-	-	-	-	-
Assigned	54,387	51,328	51,100	51,010	21,062	-	-	-	-	-
Unassigned (deficit)	(9,649)	(10,755)	(17,886)	(16,616)	(18,722)	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	14,000	(289)	(6,507)	33,025	22,448
Total all other governmental funds	$ 162,215	$ 147,287	$ 232,149	$ 289,569	$ 335,935	$ 107,540	$ 72,675	$ 102,555	$ 154,647	$ 138,537

(a) - In fiscal year 2011, the County adopted GASB 54 which changed the fund balance classification. Prior balances have not been restated to reflect GASB 54.

Source: Balance Sheet - Governmental Funds

Table 4

CHARTER COUNTY OF WAYNE, MICHIGAN

Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)
(in thousands)

	2015	2014	2013	2012	2011
Revenues					
Taxes	$ 395,970	$ 362,485	$ 335,922	$ 351,205	$ 383,851
Licenses and permits	720	705	758	657	602
Federal grants	73,440	93,005	94,137	85,549	107,288
State grants and contracts	198,125	209,844	833,150	817,220	822,212
Local grants and contracts	25,110	27,466	36,895	21,422	16,336
Charges for services	166,114	169,449	164,955	164,108	155,087
Investment earnings	38,419	29,723	28,526	27,079	20,540
Other	20,478	22,584	16,928	18,923	8,665
Total revenues	918,376	915,261	1,511,271	1,486,163	1,514,581
Expenditures					
Legislative	8,527	8,417	8,768	8,792	8,805
Judicial	142,372	141,044	140,274	99,522	102,776
General government	213,007	169,934	139,384	132,803	137,061
Public safety	162,887	159,140	167,986	158,761	142,316
Public works	592	432	379	660	708
Highways, streets and bridges	86,281	82,409	71,895	68,575	64,029
Health and welfare	238,225	263,463	931,114	944,966	937,002
Recreation and cultural	24,191	24,475	24,268	25,994	22,336
Non-departmental *	-	-	-	-	-
Community and economic development	12,871	32,616	21,748	29,354	3,384
Capital outlay	17,910	22,218	69,507	67,091	44,233
Debt service:					
Principal	24,007	22,437	28,430	24,770	21,305
Interest	29,291	30,933	28,058	28,058	21,564
Other	-	-	-		959
Total expenditures	960,161	957,518	1,631,811	1,589,346	1,506,478
Revenues over (under) expenditures	(41,785)	(42,257)	(120,540)	(103,183)	8,103
Other financing sources (uses)					
Transfers in	276,950	76,996	183,583	150,718	145,088
Transfers out	(94,964)	20,521	(133,187)	(132,779)	(130,428)
Chargeback recovery	-	-	-	-	4,783
Payment to refunded bond escrow agent	-	-	-	-	-
Bond issuance	-	-	-	16,036	210,026
Bond premium	-	-	-	55	-
Bond discount	-	-	-	-	-
Proceeds from sale of capital assets	3,144	380	1	80	2,132
Total other financing sources (uses)	185,130	97,897	50,397	34,110	231,601
Net change before special item	143,345	55,640	(70,143)	(69,073)	239,704
Special item	-	(68,729)	-	(30,444)	(43,057)
Net change in fund balances	$ 143,345	$ (13,089)	$ (70,143)	$ (99,517)	$ 196,647
Debt service as a percentage of noncapital expenditures	5.7%	5.7%	3.6%	3.5%	2.9%

* - The non-departmental function has been reclassified to more specific line items.

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

Table 4

CHARTER COUNTY OF WAYNE, MICHIGAN

Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)
(in thousands)

	2010	2009	2008	2007	2006
Revenues					
Taxes	$ 403,582	$ 395,446	$ 432,714	$ 498,060	$ 472,551
Licenses and permits	587	480	274	431	295
Federal grants	90,395	72,988	81,062	72,779	74,348
State grants and contracts	819,310	792,731	793,348	795,048	772,603
Local grants and contracts	14,634	15,141	17,306	19,008	23,279
Charges for services	115,724	94,594	100,410	98,636	115,191
Investment earnings	19,754	19,873	25,285	33,371	29,924
Other	8,870	24,333	24,917	32,382	22,402
Total revenues	1,472,856	1,415,586	1,475,316	1,549,715	1,510,593
Expenditures					
Legislative	8,865	10,697	11,629	11,807	10,992
Judicial	107,464	89,615	100,370	98,130	96,628
General government	114,967	127,117	124,885	134,865	124,876
Public safety	145,476	156,011	167,469	161,972	151,343
Public works	786	1,217	1,098	1,051	1,164
Highways, streets and bridges	73,583	83,631	89,833	87,022	94,821
Health and welfare	946,259	938,830	985,003	955,338	948,725
Recreation and cultural	23,907	28,268	29,821	20,921	25,100
Non-departmental *	-	-	-	-	17,666
Community and economic development	5,856	5,407	12,802	1,800	-
Capital outlay	54,267	23,553	47,688	12,954	11,846
Debt service:					
	19,208	20,519	27,756	20,293	19,959
	13,365	8,568	9,671	17,912	18,305
	494	915	2,159	578	9
Total expenditures	1,514,497	1,494,348	1,610,184	1,524,643	1,521,434
Revenues over (under) expenditures	(41,641)	(78,762)	(134,868)	25,072	(10,841)
Other financing sources (uses)					
Transfers in	141,747	209,589	249,506	318,947	295,941
Transfers out	(138,747)	(211,838)	(231,988)	(304,769)	(282,441)
Chargeback recovery	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	(90,278)	-
Bond issuance	39,840	31,944	64,045	66,395	-
Bond premium	46	462	1,158	1,583	-
Bond discount	(187)	-	-	-	-
Proceeds from sale of capital assets	25	89	176	839	520
Total other financing sources (uses)	42,724	30,246	82,897	(7,283)	14,020
Net change before special item	1,083	(48,516)	(51,971)	17,789	3,179
Special item	-	-	-	-	-
Net change in fund balances	$ 1,083	$ (48,516)	$ (51,971)	$ 17,789	$ 3,179
Debt service as a percentage of noncapital expenditures	2.2%	2.0%	2.4%	2.5%	2.5%

* - The non-departmental function has been reclassified to more specific line items.

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

STATISTICAL

REVENUE CAPACITY

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Table 5

CHARTER COUNTY OF WAYNE, MICHIGAN

Taxable Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Year	Residential Property	Commercial Property	Industrial Property	Developmental Property	Agricultural Property	Personal Property	(1) (2) Total Taxable Value	General Operating Direct Tax Rate	(3) Estimated Actual Value	Taxable Value as a Percentage of Estimated Actual Value
2006	$ 33,607,446,027	$ 7,105,243,493	$ 3,963,530,779	$ 28,056,401	$ 15,819,058	$ 5,852,263,246	$ 50,572,359,004	7.8220	$ 128,803,281,446	39.26%
2007	35,348,119,661	7,711,741,307	4,071,361,238	54,478,431	17,351,454	5,793,352,706	52,996,404,797	7.8220	132,254,579,368	40.07%
2008	35,071,782,855	8,123,588,100	4,089,688,255	54,599,620	17,185,476	5,562,061,827	52,918,906,133	7.8220	127,441,315,314	41.52%
2009	32,889,053,263	8,276,471,682	4,092,418,840	54,757,162	18,233,322	5,658,628,433	50,989,562,702	7.8220	114,693,804,624	44.46%
2010	29,572,602,004	7,895,948,318	3,826,614,479	8,416,870	17,491,534	5,261,408,874	46,582,482,079	7.8220	101,296,707,068	45.99%
2011	27,509,235,231	7,811,532,677	3,392,393,971	6,768,953	17,926,585	4,867,569,724	43,605,427,141	7.8220	92,828,383,320	46.97%
2012	25,916,204,229	7,419,783,282	2,981,495,811	18,770,783	19,878,809	5,067,481,829	41,423,614,743	7.8220	87,115,013,336	47.55%
2013	25,509,633,413	7,084,252,055	2,869,040,877	18,426,262	19,669,958	5,438,055,570	40,939,078,135	7.8220	85,751,843,028	47.74%
2014	24,981,471,204	6,975,057,439	2,776,390,599	10,451,319	18,746,129	5,281,572,162	40,043,688,852	7.8220	85,003,495,792	47.11%
2015	25,225,793,964	7,025,577,805	2,738,963,909	11,181,311	18,951,519	5,225,624,195	40,246,092,703	7.8220	88,861,857,900	45.29%

(1) The Taxable Valuation against which the tax levy is applied to is determined as of the December 31 prior to the July 1 or December 1 on which the taxes are levied. Taxable value is a result of a ballot proposal passed by the electorate in the state of Michigan in 1994. Taxable value increases are limited to (following adjustment for additions or losses) the rate of inflation or 5% whichever is less. The taxable value limit does not apply to a property in the year following a transfer of ownership (sale).

(2) Beginning in fiscal year 1996, the ad valorem millage is based on the Taxable Value rather than the State Equalized Valuation. "SEV" represents 50% of the true cash value, in accordance with Michigan Public Act 409 of 1965, and Article IX, Section 3 of the Michigan Constitution.

(3) The County assesses property annually. Estimated actual value is the State Equalized Valuation multiplied by two.

Source: Wayne County Assessment and Equalization Division

Table 6

CHARTER COUNTY OF WAYNE, MICHIGAN

Direct and Overlapping Property Tax Rates
Last Ten Years
(Unaudited)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
County direct rates										
General	6.6012	6.6012	6.6012	6.6012	6.6012	6.6012	6.6012	6.6012	6.6012	6.6012
Soldiers Relief	0.0368	0.0368	0.0368	0.0368	0.0368	0.0368	0.0368	0.0368	0.0368	0.0368
Parks	0.2459	0.2459	0.2459	0.2459	0.2459	0.2459	0.2459	0.2459	0.2459	0.2459
Jail	0.9381	0.9381	0.9381	0.9381	0.9381	0.9381	0.9381	0.9381	0.9381	0.9381
# Judgment	0.9761	-	-	-	-	-	-	-	-	-
Total direct rate	8.7981	7.8220	7.8220	7.8220	7.8220	7.8220	7.8220	7.8220	7.8220	7.8220
Overlapping rates										
Huron-Clinton Metro Authority	0.2146	0.2146	0.2146	0.2146	0.2146	0.2146	0.2146	0.2146	0.2146	0.2146
Wayne County Transit Authority	1.0000	1.0000	0.5900	0.5900	0.5900	0.5900	0.5900	0.5900	0.5900	0.5900
^ Wayne County Zoological Authority	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	-	-
& Cities (34)										
Low	13.5579	13.0780	13.0780	13.9613	12.1537	11.4365	11.4353	11.4351	11.5149	11.5683
High	46.8758	53.1063	49.2758	50.1355	48.7258	42.9414	38.9496	35.4641	34.2434	35.9706
& Village (0)	-	-	-	-	-	-	-	14.3000	14.3000	14.2996
& Townships (9)										
Low	1.3660	4.0000	4.0000	2.3660	4.0000	2.3660	2.3660	0.5908	0.5943	0.5943
High	17.6558	24.4058	24.8019	17.3979	17.7079	16.9349	14.0429	13.6179	13.6179	13.4306
School Districts (39)										
Low	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000	18.0000
High	32.8500	36.0000	34.1645	36.8556	33.5000	33.5000	33.5000	33.5000	33.5000	33.5000
Intermediate School Districts (4)										
Monroe	3.7675	4.7541	3.7675	3.7675	3.7675	4.7541	4.7541	4.7541	4.7541	4.7541
Oakland	3.3633	3.3690	3.3690	3.3690	3.3690	3.3690	3.3690	3.3690	3.3690	3.3690
Washtenaw	3.9694	3.9745	3.9745	3.9745	3.9745	3.9745	3.9745	3.9745	3.9745	3.9745
Wayne	3.4643	3.4643	2.3465	3.4643	3.4643	3.4643	3.4643	3.4643	3.4643	3.4643
Community Colleges (3)										
Henry Ford	4.1800	4.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000
Schoolcraft	1.7967	1.7967	1.7967	1.7967	1.7967	1.7967	1.7967	1.7967	1.7967	1.7967
Wayne County	3.2408	3.2408	3.2408	2.2408	2.2408	2.4769	2.4769	2.4769	2.4769	2.4769
DDAs (5)										
Detroit	0.9887	0.9887	0.9887	0.9887	0.9887	0.9887	0.9887	0.9887	0.9887	0.9887
* Hamtramck	1.8251	1.8251	1.8251	1.8251	1.8251	1.8251	1.8251	1.8251	1.8380	2.0000
Northville	1.8255	1.8255	1.8255	1.8255	1.8255	1.8360	1.8360	1.8360	1.8406	1.8617
Livonia(Plymouth Road)	2.0000	2.0000	-	-	-	-	-	-	-	-
Library (8)										
Bacon Memorial (Wyandotte)	1.5362	1.5362	1.5362	1.5362	1.5362	1.5362	1.5362	1.5362	1.5362	1.5362
Belleville	0.7000	0.7000	0.7000	0.7000	0.7000	0.7000	-	-	-	-
Canton	1.5437	1.5437	1.5437	1.5437	1.5437	1.5437	1.4980	1.4980	1.5437	1.5437
Grosse PTE	2.0712	2.0512	2.0412	2.0012	1.5412	1.5412	1.5412	1.5412	1.5412	1.5413
Inkster	2.0000	2.0000	2.0000	-						
Northville	1.1530	1.1556	1.1573	1.1573	1.1573	1.1573	0.9573	0.9573	0.9573	0.9573
Plymouth	1.4656	1.4656	1.4656	1.4656	1.4656	1.4656	1.4656	1.4656	1.4656	1.4656
Redford	2.3233	2.3233	0.9233	0.9233	0.9233	0.9233	0.9233	0.9233	0.9233	0.9233

Source: Wayne County Assessment and Equalization Division

* Abolished in tax year 2002 - 2005 and re-established in tax year 2006.

^ The Wayne County Zoological Authority was established pursuant to Public Act 49 of 2008, and formed to allow for continuing zoological services for the students, residents and visitors of the County of Wayne.

& Grosse Pointe Township was a civil township that included the Village of Grosse Pointe Shores. On February 24, 2009, the residents of the Village of Grosse Pointe Shores voted to incorporate as a city.

One-time judgment levy on summer 2015 tax bill.

Millage is rate per $1,000 of taxable value

Table 7

CHARTER COUNTY OF WAYNE, MICHIGAN

Principal Property Taxpayers
Fiscal Year 2015 and Nine Years Ago
(Unaudited)

		2015			2006		
Company	Line of Business	(2) Total Taxable values	Rank	Percentage of Taxable Value	(2) Total Taxable Values	Rank	Percentage of Taxable Value
Ford Motor Company	Automotive	$ 891,314,011	1	2.01%	$ 1,589,497,369	1	3.14%
Detroit Edison Company	Utility	863,751,848	2	1.94%	1,062,669,397	2	2.10%
Marathon Petroleum Company	Petroleum	529,925,386	3	1.19%	173,900,387	5	0.34%
FCA US, LLC/Chrysler Group, LLC	Automotive	288,397,170	4	0.65%	552,890,165	3	1.09%
Michigan Consolidated Gas	Utility	254,410,254	5	0.57%			
Vanguard Health Systems-Hospitals	Health	236,396,820	6	0.53%			
MGM Grand Detroit LLC	Casino	209,633,673	7	0.47%			
International Transmission Company	Automotive	133,967,792	8	0.30%			
United States Steel	Steel	127,271,000	9	0.29%			
Riverfront Holdings, LLC	Real estate investment	108,811,600	10	0.24%			
General Motors Corp.	Automotive				326,094,456	4	0.64%
Auto Alliance Int'l Inc.	Automotive				142,493,647	6	0.28%
Severstal Steel Company	Steel				113,584,700	7	0.22%
Visteon Corp	Automotive				102,900,990	8	0.20%
Sprint Nextel Corporation	Wireless Phone				90,456,960	9	0.18%
American Axel & MFG	Automotive				77,144,955	10	0.15%
Total		$ 3,643,879,554		8.20%	$ 4,231,633,026		8.37%
Total taxable value		$ 44,430,928,950	(1)		$ 50,572,359,004	(1)	

(1) The Taxable Value for the County's fiscal year 2015, which commenced on October 1, 2014 was determined as of December 31, 2013. Taxable for fiscal year 2006 was determined as of December 31, 2004.

(2) Total assessments do not include abated properties.

Source: Wayne County Assessment and Equalization Division.

Table 8

CHARTER COUNTY OF WAYNE, MICHIGAN

Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Total Tax Levy	Current Tax Collection	Percent of Tax Levy Collected Before Delinquent	Reimbursed From Delinquent Tax Fund	Total Tax Collection	Ratio of Total Collection to Levy	Delinquent Personal Taxes
2006	$ 438,004,114	$ 396,866,147	90.61	$ 35,284,420	$ 432,150,567	98.66	$ 5,853,547
2007	443,695,139	405,063,448	91.29	36,270,954	441,334,402	99.47	2,360,737
2008	375,130,317	339,498,889	90.50	32,903,137	372,402,026	99.27	2,728,291
2009	364,855,073	327,989,158	89.90	29,602,625	357,591,783	98.01	7,263,290
2010	338,946,739	301,284,991	88.89	30,932,123	332,217,114	98.01	6,729,625
2011	314,997,058	279,156,448	88.62	29,541,295	308,697,743	98.00	6,299,315
2012	303,818,274	273,465,358	90.01	27,615,625	301,080,983	99.10	2,737,291
2013	289,693,733	261,845,471	90.39	25,044,384	286,889,855	99.03	2,803,878
2014	283,890,276	259,145,768	91.28	20,988,645	280,134,413	98.68	3,755,863
2015	283,744,153	249,703,863	88.00	5,371,124	255,074,987	89.90	28,669,166

Source: Wayne County Treasurer's Office

STATISTICAL

DEBT CAPACITY

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Table 9

CHARTER COUNTY OF WAYNE, MICHIGAN

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)
(in thousands)

	Governmental Activities				Business-Type Activities					
Fiscal year	General Obligation Bonds	Revenue Bonds	Notes Payable	Capital Leases	Sewer Bonds	Revenue Bonds	Total Primary Government	Total Personal Income	Percentage of Personal Income	Total Debt Per Capita
2006	$ 146,836	$ 2,702	$ 139,800	$ 12,809	$ 209,452	$ 4,066	$ 515,665	$ 62,456,166	0.83%	$ 254.78
2007	132,949	-	180,000	11,639	211,233	3,605	539,426	61,793,069	0.87%	268.50
2008	170,973	-	319,000	10,540	196,193	7,429	704,135	62,865,991	1.12%	355.26
2009	183,450	-	376,560	-	178,844	26,479	765,333	62,581,021	1.22%	392.48
2010	199,188	-	131,060	6,098	161,783	33,714	531,843	73,675,241	0.72%	276.14
2011	389,924	-	355,355	3,545	152,302	35,229	936,355	40,280,421	2.32%	514.20
2012	367,675	14,983	315,802	5,156	137,727	40,060	881,403	39,559,500	2.23%	492.95
2013	346,055	72,965	255,287	3,328	108,173	55,916	841,724	39,606,938	2.13%	472.01
2014	* 329,833	74,187	302,713	2,253	90,333	62,825	862,144	39,265,092	2.20%	489.82
2015	310,631	70,178	290,264	1,128	71,819	72,097	816,117	39,151,410	2.08%	463.67

Source: Wayne County Department of Management and Budget.

* In FYE 9/30/2014, the County implemented GASB Statement No. 65, where deferred loss on refunding is reported as deferred outflow and no longer reported as part of long-term debt.

Table 10

CHARTER COUNTY OF WAYNE, MICHIGAN

Ratio of Net General Bonded Debt to Taxable Value and
Net Bonded Debt Per Capita
Last Ten Fiscal years
(Unaudited)

Fiscal Year	Population	* Taxable Value To Fund Operations in Fiscal Year	Net Bonded Debt	Net Bonded Debt as a Percentage of Taxable Value	Net Bonded Debt Per Capita
2006	2,009,204	$ 48,309,100,039	$ 717,144,569	1.48	$ 356.93
2007	1,981,654	50,572,359,004	737,510,822	1.46	372.17
2008	1,949,929	52,996,404,797	897,026,602	0.39	104.66
2009	1,938,141	52,918,906,133	1,022,477,000	1.93	527.56
2010	1,897,499	50,989,562,702	718,669,000	1.41	378.75
2011	1,797,901	46,582,482,079	1,118,181,000	2.40	621.94
2012	1,787,920	43,605,427,141	1,136,560,000	2.61	635.69
2013	1,783,293	41,423,614,743	1,004,645,000	2.43	563.37
2014	1,760,135	40,939,078,345	995,725,000	2.43	565.71
2015	1,755,039	40,259,646,616	906,009,000	2.25	516.23

Source: SEMCOG and Wayne County Department of Management and Budget.

* Taxable value is as of December valuation for that fiscal year. For example, fiscal year 2015 taxable value shown above is as of December 31, 2014.

CHARTER COUNTY OF WAYNE, MICHIGAN

Table 11

Direct and Overlapping Governmental Activities Debt
September 30, 2015
(Unaudited)
(in thousands)

		Gross Debt Outstanding	Self-Supporting or Paid by Benefited Entity	Net Debt Outstanding
Direct debt				
Debt carrying the County's limited tax general obligation:				
Building Authority Bonds	(1)	$ 212,925	$ -	$ 212,925
Capital Improvement Bonds		96,245	-	96,245
Installment Purchase Agreements		130	-	130
Stadium Authority Bonds	(4)	51,335	(51,335)	-
Drainage District Bonds and Notes	(5)	11,764	(11,764)	-
Delinquent Tax Notes	(7)	290,064	(290,064)	-
Airport Hotel Revenue Bonds	(9)	99,630	(99,630)	-
Sewage Disposal Bonds	(8)	143,916	(143,916)	-
Total debt carrying County's limited tax pledge		906,009	(596,709)	309,300
Other debt:				
Building Authority Local Projects Revenue Bonds	(2)	14,540	(14,540)	-
Brownfield Revolving Loan Fund Note	(6)	200	(200)	-
Capital Lease Obligations	(6)	1,129	(1,129)	-
Metro Airport Revenue Bonds	(3)	2,031,565	(2,031,565)	-
Willow Run Notes	(3)	563	(563)	-
Airport Installment Purchase Agreement	(3)	3,680	(3,680)	-
Total Revenue bonds		2,051,677	(2,051,677)	-
Total direct debt		$ 2,957,686	$ (2,648,386)	309,300

	Net Debt Outstanding	Estimated Applicable Percentage	Estimated Share of Debt
Overlapping debt			
Cities and townships	$ 3,692,226	99.97%	3,691,052
School districts	3,276,278	95.97%	3,144,226
Community colleges	16,035	92.64%	14,855
Libraries	17,595	100.00%	17,595
Total overlapping debt	$ 7,002,134		6,867,728
Total direct and overlapping debt			$ 7,177,028

Overlapping Debt - The issuer's proportionate share of the debt of other local governmental units that overlap with it (the issuer is located either wholly or partly within the geographic limits of the other units) or underlie it (the other units are located within the geographic limits of the issuer). The debt is generally apportioned based upon relative assessed values of property.

CHARTER COUNTY OF WAYNE, MICHIGAN

Table 11

Direct and Overlapping Governmental Activities Debt
September 30, 2015
(Unaudited)
(in thousands)

The assessed values are the appraised worth of properties as set by a taxing authority for purposes of ad valorem taxation. The method of establishing assessed valuation varies from state to state. For example, in certain jurisdictions the assessed valuation is equal to the full or market value of the properties; in other jurisdictions the assessed valuation is equal to a set percentage of full or market value, which is the case for Michigan.

(1) Payable from lease rentals which constitute full faith and credit obligations of the County.
(2) Payable solely from Michigan DHS rent payments
(3) Payable solely from airport revenues, passenger facility charges, or direct airline pledges.
(4) Motor vehicle rental and hotel tax revenues are projected to be sufficient to cover debt service.
(5) Payments from benefited local communities or properties are projected to be sufficient to cover debt service, based on experience.
(6) Revenues from the State of Michigan Transportation Fund are projected to be sufficient to cover debt service, based on experience.
(7) Delinquent tax revenues are projected to be sufficient to cover debt service, based on experience.
(8) User fees or payments from benefited local communities are projected to be sufficient to cover debt service, based on experience.
(9) Payable primarily from Airport Hotel revenues.

Source: Wayne County Department of Management and Budget, Accounting Division and Municipal Advisory Council of Michigan

Table 12

CHARTER COUNTY OF WAYNE,MICHIGAN
Legal Debt Margin Information
September 30,2015
(Unaudited)

Tax Year	State Equalized Valuation (SEV)	General Purpose Debt Limit (10% of SEV)	Tax-Supported Debt Outstanding	Legal Debt Margin	Percent of Debt Outstanding to SEV
2006	$ 64,401,640,723	$ 6,440,164,072	$ 717,144,569	$ 5,723,019,503	1.11%
2007	66,127,289,684	6,612,728,968	737,510,822	5,875,218,146	1.12%
2008	63,720,657,657	6,372,065,766	897,026,602	5,475,039,164	1.41%
2009	57,346,902,312	5,734,690,231	1,022,477,000	4,712,213,231	1.78%
2010	50,648,353,534	5,064,835,353	718,669,000	4,346,166,353	1.42%
2011	46,414,191,660	4,641,419,166	1,118,181,000	3,523,238,166	2.41%
2012	43,557,506,668	4,355,750,667	1,136,559,130	3,219,191,537	2.61%
2013	42,875,921,514	4,287,592,151	1,004,645,000	3,282,947,151	2.34%
2014	42,501,747,896	4,250,174,790	995,725,000	3,254,449,790	2.34%
2015	44,430,928,950	4,443,092,895	906,009,000	3,537,083,895	2.04%

Source: Wayne County Department of Management and Budget.

Table 13

CHARTER COUNTY OF WAYNE, MICHIGAN

Pledged-Revenue Coverage
Last Ten Fiscal Years
(Unaudited)
(in thousands)

	Water and Sewer Revenue Bonds						Special Assessment Bonds			
Fiscal year	[1] Gross Revenues	[2] Operating Expenses	Net Revenue	Debt service Principal	Debt service Interest	Coverage	Special Assessment	Debt Service Principal	Debt Service Interest	Coverage
2006	$ 15,895	$ 15,325	$ 570	$ 460	$ 128	0.97	$ 2,038	$ 1,700	$ 338	1.00
2007	15,659	15,408	251	475	116	0.42	2,042	1,750	292	1.00
2008	38,354	34,513	3,841	490	269	5.06	2,050	1,805	242	1.00
2009	39,603	36,138	3,465	630	458	3.19	2,045	1,850	195	1.00
2010	34,945	32,115	2,830	1,000	864	1.52	2,049	1,905	144	1.00
2011	84,903	82,681	2,222	1,925	1,090	0.74	2,325	2,100	225	1.00
2012	95,815	85,877	9,939	1,960	1,210	3.14	2,292	2,120	172	1.00
2013	94,426	83,695	10,731	2,485	1,845	2.48	298	180	118	1.00
2014	96,999	92,085	4,914	2,905	1,486	1.12	1,256	774	482	1.00
2015	101,116	94,195	6,921	2,580	1,726	1.61	1,512	1,011	501	1.00

[1] Gross revenues are calculated based on total operating revenues.
[2] Operating expenses are calculated based on total operating expenses less non-cash items (i.e. depreciation).

Source: Department of Environment

STATISTICAL

DEMOGRAPHIC AND ECONOMIC INFORMATION

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Table 14

CHARTER COUNTY OF WAYNE, MICHIGAN

Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

	Population				Per Capita Personal Income				
Year	Michigan	Change From Prior Period	Wayne County	Change From Prior Period	U.S.	Michigan	Wayne County	Michigan Median Age	Wayne County Average Unemployment Rate
2005	10,051,137	-0.04%	1,960,263	-1.19%	$ 35,452	$ 32,409	$ 29,442	35.1	8.7
2006	10,036,081	-0.15%	1,932,490	-1.42%	37,725	33,365	30,166	36.8	8.4
2007	10,001,284	-0.35%	1,900,992	-1.63%	39,506	34,419	31,566	37.2	8.6
2008	9,946,889	-0.55%	1,865,058	-1.89%	40,947	38,288	32,427	38.0	9.9
2009	9,901,591	-0.46%	1,837,536	-1.48%	38,637	33,221	34,199	38.5	16.1
2010	9,883,640	-0.18%	1,820,584	-0.92%	40,277	35,199	32,296	38.9	14.8
2011	9,876,801	-0.07%	1,802,096	-1.02%	42,453	37,343	34,363	38.9	13.5
2012	9,886,879	0.10%	1,792,365	-0.54%	44,266	38,652	34,876	38.8	11.7
2013	9,900,506	0.14%	1,775,273	-0.95%	44,438	39,197	35,332	39.6	11.6
2014	9,916,306	0.16%	1,764,804	-0.59%	46,049	40,740	36,844	39.3	10.0

Source: U.S. Census Bureau, SEMCOG and Michigan Department of Labor and Economic Growth-Bureau of Labor Market Information & Strategic Initiatives

Fiscal year 2015 statistics are not available

Table 15

CHARTER COUNTY OF WAYNE, MICHIGAN

Principal Employers
Current Year and Nine Years Ago
(Unaudited)

	2014 *			2005		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Ford Motor Company	39,053	1	5.66%	47,091	1	5.64%
Henry Ford Health System	11,634	2	1.69%	10,471	6	1.25%
Rock Ventures	11,524	3	1.67%			
Detroit Medical Center	10,528	4	1.53%	10,617	5	1.27%
City of Detroit	9,137	5	1.32%	17,151	3	2.05%
U.S. Government	8,180	6	1.19%	13,708	4	1.64%
Chrysler Group LLC	7,315	7	1.06%	9,900	7	1.19%
Oakwood Healthcare Inc.	6,260	8	0.91%	7,515	9	0.90%
Detroit Public Schools	6,258	9	0.91%	18,639	5	2.23%
Wayne State University	6,010	10	0.87%			
General Motors Corp	-		-	9,863	8	1.18%
State of Michigan	-		-	7,013	10	0.84%
Total	115,899		16.80%	151,968		18.19%
Total for county	689,763			835,251		

* The information for 2015 will not be available until 2016. As such, the information in this table will be reported on a one year lag.

Source: Michigan Labor Market Information: Labor & Economic Growth , Crain's Detroit Business: Book of Lists January 2006 and December 2015 Edition (Employee totals are based on full-time equivalents.)

STATISTICAL

OPERATING INFORMATION

CHARTER COUNTY OF WAYNE, MICHIGAN
Full-time County Government Employees by Function/Program
Last Ten Fiscal Years
(Unaudited)

	Wayne County Employees [4]									
Function/Program	**2015**	**2014**	**2013**	**2012**	**2011**	**2010**	**2009**	**2008**	**2007**	**2006**
Legislative										
Board of Commissioners	36	36	36	36	36	42	42	48	29	83
Auditor General's Office	9	11	11	11	12	15	15	18	16	15
Judicial (3)										
All court and court related actives	702	725	732	689	696	650	687	712	751	750
General government										
Treasurer's Office (4)	64	68	72	68	72	69	34	39	80	81
Tax Assessment	6	3	7	23	32	37	44	47	45	49
Tax Billings/collections (4)	13	14	12	4	4	5	35	40	7	7
Budgeting	6	4	3	6	10	9	9	11	18	16
Purchasing	11	11	13	14	15	18	21	22	23	26
Central Accounting	14	21	27	25	29	36	36	40	44	42
Central Administration	31	57	68	41	55	52	66	66	63	57
Other Financial Administration	73	57	55	77	85	94	119	114	103	115
Data Processing	24	27	26	29	32	34	48	35	49	49
Building Maintenance	55	53	70	78	88	87	107	120	122	130
County Clerk	262	266	240	247	256	264	251	262	276	293
Retirement	15	21	-	-	-	-	-	-	-	-
Register of Deeds	56	62	60	55	65	78	85	91	90	89
Prosecuting Attorney	255	260	281	291	284	244	268	292	295	308
Corporation Counsel	45	45	48	51	53	68	84	89	90	93
Public safety										
Homeland Security (5)	4	1	4	4	5	5	10	10	10	-
Sheriff's Department										
Arresting Powers (1)	265	250	206	229	235	194	286	330	367	409
Civilian	48	37	56	60	58	50	64	75	93	126
Jails & Detention Facilities (1) (2)	593	664	961	932	962	1,057	1,098	1,250	879	744
Public works										
Public works	39	42	78	92	107	80	82	88	108	132
Sewage Disposal	86	84	59	59	66	70	73	79	114	105
Highways, streets and bridges										
Administration	40	15	14	15	20	16	15	16	14	20
Engineering	76	72	79	80	87	91	121	126	130	141
Maintenance	301	325	327	322	329	351	371	414	447	508
Health and welfare (2)	228	382	276	283	358	462	471	474	623	623
Recreation and cultural										
Parks	64	60	60	61	60	65	70	66	76	82
Libraries	6	20	20	20	24	33	37	37	38	42
Community and economic development	207	214	65	69	75	33	37	40	35	
Other (5)	-	-	-	-	-	-	-	-	202	261
Total	3,634	3,907	3,966	3,971	4,210	4,309	4,686	5,051	5,237	5,396

(1) In 2007, all Sheriff's Deputies (including those who worked in corrections facilities) were reported in Arresting Powers only, in error. For 2008, and future years deputies working in corrections have been accumulated in Jails & Detention Facilities.

(2) In 2007 and prior years, all Juvenile Detention Facility employees were included in Health and Welfare. In 2008, and future years they are reported in Jails & Detention Facilities.

(3) Number of full-time active employees as of March 2014. Excludes Probate and Third Circuit Court Judges, as they are considered employees of the State of Michigan.

(4) Prior to 2008, the tax billing and collections division of the Treasurer's Office were included in the Treasurer's office line.

(5) Prior to 2007, the community and economic development and homeland security functions were included in "Other".

Source: Wayne County Department of Management & Budget

Table 17

CHARTER COUNTY OF WAYNE, MICHIGAN

Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Function/Program										
Police										
Physical arrests	1,809	1,327	2,062	2,696	1,415	961	662	1,869	2,219	1,820
Bookings	1,809	1,327	2,062	2,696	1,415	961	662	1,869	2,219	1,820
Parking violations	29	44	50	146	193	147	51	51	23	110
Traffic violations	19,532	22,203	18,487	33,103	23,083	23,730	20,908	22,926	18,930	23,469
Incidents	1,639	1,842	3,054	2,652	4,337	4,443	3,282	7,089	6,987	15,923
Crash reports	151	126	141	70	62	60	57	95	331	276
Culture and recreation (1)										
Rounds of golf - Warren Valley	41,352	35,997	40,469	37,409	31,658	44,463	55,220	61,479	42,154	47,482
Picnic permits	959	949	899	909	944	952	940	986	1,019	1,004
Aquatic center attendance	26,506	20,366	18,525	21,465	40,502	56,516	42,107	48,588	45,879	43,278
Nankin mills center - (program attendance)	13,463	9,154	9,384	8,628	8,502	12,760	14,503	13,207	13,239	17,524
Crosswinds marsh (program attendance)	4,815	3,997	1,832	3,053	2,819	4,559	5,437	3,951	3,518	3,647
Highways, streets and bridges										
Street resurfacing asphalt (tons)	57,935	84,600	11,287	84,235	48,305	11,942	1,852	26,202	44,658	76,420
Street resurfacing (miles)	11	20	12	9	29	26	19	17	16	14
Snow removing salt (tons)	77,953	109,766	68,139	39,997	94,966	52,570	74,131	191,748	98,243	120,000
Ditching program (linear feet)	33,920	24,787	46,972	44,175	21,163	48,291	46,653	53,402	55,433	86,620
Ditching program (miles)	6	5	9	8	4	9	9	10	11	16
Emergency road repairs (tons)	6,679	8,283	4,153	3,506	4,389	3,155	4,111	4,345	3,122	2,670
Forestry Section										
Tree removal	3,923	1,788	6,439	9,528	6,745	9,389	6,839	5,497	1,947	2,900
Tree planting & trimming	638	647	2,635	2,745	1,881	2,093	1,746	2,133	1,183	875

(1) Statistics prior to 2008 are based on a calendar year. Statistics accumulated for 2008 and subsequent years are based on the fiscal year, with the exception of the Aquatic Center that is based on fiscal year in all ten years presented.

Source: Various county departments

Table 18

CHARTER COUNTY OF WAYNE, MICHIGAN

Capital Asset Statistics by Function
Last Ten Fiscal years
(Unaudited)

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Function										
Public safety										
Stations - road patrol	1	1	1	1	1	1	1	1	1	1
Police services automobiles	44	44	44	44	44	50	48	53	59	62
Marine safety (boats and vans)	16	16	18	18	20	20	22	15	14	13
Jail automobiles	18	18	20	18	23	23	23	26	12	21
Motorcycles (1)	11	11	11	11	11	5	5	3	25	25
Culture and recreation										
Pavilions	22	22	22	22	20	16	14	14	14	14
Golf courses	2	2	2	2	2	2	2	2	2	2
Playscapes	20	20	20	20	19	16	14	14	13	13
Soccer fields	20	20	20	17	23	25	25	25	25	25
Picnic areas	4	4	4	4	5	7	9	9	9	9
Baseball diamonds	22	22	23	-	25	26	26	26	26	26
Highways, streets and bridges										
Traffic signal (maintained)	332	120	76	114	130	90	138	141	97	48
Traffic signs (installed)	2,918	2,625	2,653	1,979	2,028	2,244	2,818	2,824	2,708	2,500

(1) Secondary Roads decreased the number of Motorcycles leased after 2007. In the past the County leased these items for one year terms.

Source: Various County departments

Table 19

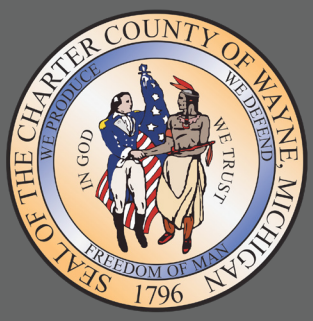
CHARTER COUNTY OF WAYNE, MICHIGAN

Revenues by Source and Expenses by Type - Pension Trust Fund
Last Ten Fiscal Years
(in thousands)
(Unaudited)

Fiscal Year Ended 9/30	Revenues by Source				Expenses by Type		
	Contributions Employee	Employer	Investment Income	Total	Benefits	Admini-stration	Total
Wayne County Employee's Retirement System							
2006	$ 7,590	$ 12,663	$ 93,135	$ 113,388	$ 110,872	$ 6,548	$ 117,420
2007	7,834	15,398	144,677	167,909	110,419	6,928	117,347
2008	70,096	18,420	(148,973)	(60,457)	111,048	6,945	117,993
2009	74,414	32,559	(14,882)	92,091	120,962	7,228	128,190
2010	29,499	35,401	59,173	124,073	131,743	7,157	138,900
2011	15,874	13,428	(2,195)	27,107	132,438	7,824	140,262
2012	24,308	47,676	100,985	172,969	134,184	6,146	140,330
2013	17,922	68,889	105,997	192,808	132,804	5,965	138,769
2014	8,522	80,181	80,199	168,902	133,395	3,013	136,408
2015	11,371	111,719	25,165	148,255	136,009	2,749	138,758
Wayne County Circuit Court Commissioners Bailiff's Retirement System							
2006	$ 25	$ 50	$ 587	$ 662	$ 123	$ 12	$ 135
2007	34	38	1,467	1,539	123	13	136
2008	31	36	(1,869)	(1,802)	144	27	171
2009	28	38	(268)	(202)	145	40	185
2010	21	38	233	292	151	45	196
2011	15	29	(412)	(368)	165	50	215
2012	16	37	993	1,046	164	45	209
2013	15	34	780	829	388	52	440
2014	8	37	505	550	124	79	203
2015	3	43	(56)	(10)	108	22	130

Ten year historical trend is required supplementary information.

Note: Effective December 1, 1997, the Wayne County Common Pleas Bailiff's Retirement System was merged with the Wayne County Employee's Retirement System.



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