



STATEMENT: RESPONSE TO MOODY'S REPORT

July 17, 2015

The progress made in eliminating the \$52 million structural deficit is impacting the county twofold: we are reducing debt by implementing our Recovery Plan, and the financial market is taking notice of our progress, both of which will only benefit Wayne County in the long run.

Even though we have taken many significant steps forward, there is still much work to do. My administration submitted a realistic and balanced budget to the Commission this week as we await the results of the financial review committee.

The declaration of a financial emergency and entering into a Consent Agreement with the State of Michigan will give us the tools necessary to clear the path to financial recovery and stabilize the County for our residents, employees, existing businesses and future investors.

Warren C. Evans, Wayne County Executive