



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

October 18, 2016

Warren C. Evans, Executive  
Charter County of Wayne  
500 Griswold  
Detroit, Michigan 48226

Dear Executive Evans:

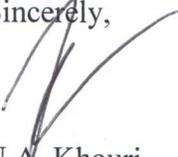
I am in receipt of your letter dated October 6, 2016, in which you certified that Wayne County is eligible for release from the Consent Agreement entered into on August 21, 2015. I am pleased to agree with your certification. Specifically, I find that the county has satisfied the Consent Agreement terms found in Subsections 11(a)(1)-(3) of the Agreement. As a result of this determination, the County has successfully completed and is hereby released from its Consent Agreement.

Post consent agreement, the county shall apply the proceeds from all asset sales which exceed \$25 million to the county's pension funds, absent prior State Treasurer approval to use the proceeds otherwise.

In addition, the Departmental review of other future county budget amendments is now waived pursuant to Section 15 of the Agreement. This budget amendment waiver does not release the county from its September 8, 2016 pledge to apply proceeds from a sale of the Downriver Sewer facility to the county's pension and OPEB funds.

I trust that your administration will continue the good work and financial reforms which justify this release. I congratulate you for the significant progress the county has made while successfully completing this Consent Agreement.

Sincerely,

  
N.A. Khouri  
State Treasurer

CC: Rick Snyder, Governor  
County Commission, County of Wayne